



## Press Release

### **TIM: SALE TO CANSON OF REMAINING 1.8% STAKE IN INWIT COMPLETED**

Rome, 4 December 2020

TIM announces that today it has completed the sale of approximately 1.8% of the capital of INWIT, for an equivalent value of around 161 million euros, following the option to purchase exercised by the vehicle established by Canson Capital Partners (Guernsey) Limited, as per earlier disclosures on 24 June and 2 October 2020.

TIM has therefore sold all of its remaining direct shareholding in INWIT but continues to exercise joint control of INWIT, together with Vodafone, through Daphne 3, a holding company of which it owns 51% and that holds 30.2% of INWIT.

#### **Canson Capital Partners**

*Canson Capital Partners is a leading alternative capital-focused Advisory and Merchant Banking firm. The company specialises in identifying alternative solution capital to develop strategic partnerships with businesses. Since 2017, Canson Capital Partners has advised on private equity-related transactions with an aggregate transaction value of over \$54 billion.*

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