



TIM S.p.A.
Registered Office in Milan at Via Gaetano Negri no. 1
General Administration and Secondary Office in Rome at Corso d'Italia no. 41
PEC (Certified Electronic Mail) box: telecomitalia@pec.telecomitalia.it
Share capital 11,677,002,855.10 euros fully paid up
Tax Code, VAT Registration Number and Milan Monza-Brianza Lodi Business Register Number 00488410010

NOTICE TO THE SHAREHOLDERS OF TELECOM ITALIA S.p.A.

(PURSUANT TO ARTICLE 84 OF CONSOB REGULATION NO. 11971/1999)

Milan 19 May 2020 - It is announced that the plans for the merger by incorporation of the wholly owned subsidiaries TIMVISION S.r.l. and TN FIBER S.r.l. (TNFIBER jointly with TIMVISION "the Incorporated Companies") into Telecom Italia S.p.A. ("TIM" or the "Incorporating Company") were filed today at the Business Register of Milan.

As it involves the merger of companies that are entirely owned pursuant to art. 2505 of the Italian Civil Code, the decision on the Merger will be adopted: (i) for TIM, by its Board of Directors, pursuant to art. 2505, subsection 2, of the Italian Civil Code and art. 12 of the Bylaws; (ii) for the subsidiaries companies, by their respective Shareholders' Meetings.

Pursuant to art. 2505, subsection 3, of the Italian Civil Code, the Shareholders of TIM who represent at least 5% of the share capital may ask that the decision on the mergers be adopted by the extraordinary Shareholders' Meeting by virtue of art. 2502, subsection 1, of the Italian Civil Code. Shareholders who intend to exercise this right are required to send their specific request, accompanied by certification attesting ownership of the shares, within 8 days from the date of the filing on the institutional website of the Company, by certified e-mail (PEC) to telecomitalia@pec.telecomitalia.it (ref. Corporate Affairs) or alternatively by registered mail with advice of receipt, to TIM S.p.A. Direzione Generale - Funzione Corporate Affairs, Corso d'Italia n. 41, 00198 Roma.

The documents of the merger will be published within the respective statutory deadlines, and in compliance with the modalities established by applicable regulations, at the internet websites <https://www.telecomitalia.com/tit/en/investors/azioni/operazioni-societarie.html> and "1INFO" (www.1info.it) storage mechanism.