



Press Release

TIM Board of Directors Meeting

Rome, 25 June 2020

The Board of Directors of TIM met today, chaired by Salvatore Rossi, to continue its programme of updating the corporate governance rules and has decided, *inter alia*, to bring forward TIM's alignment with the principles of the Corporate Governance Code of Italian listed companies, which was published in January 2020 and must be applied from 2021.

The opportunity was taken to make some further interventions in terms of adjustment to ESG best practices. The amendments concerned the Company's Corporate Governance Principles and the regulations of the Board of Directors and of the internal committees: the updated documents are being published on the website www.telecomitalia.com.

The Board of Directors was also updated on the state of progress of extraordinary operations.

Lastly, the Board of Directors expressed its satisfaction for the agreement reached with Ardin and Canson, announced yesterday, concerning a wider transaction for the monetization of the co-controlling stake in INWIT S.p.A.

TIM Press Office

+39 06 3688 2610

<https://www.telecomitalia.com/media>

Twitter: @TIMnewsroom

TIM Investor Relations

+39 06 3688 2807

https://www.telecomitalia.com/investor_relations

TIM S.p.A.

Registered Offices: Via Gaetano Negri, 1 - 20123 Milan

Tax Code / VAT no. and registration with the Milan Business Register: 00488410010 - Registration in the R.A.E.E. (Register of Manufacturers of Electrical and Electronic Equipment) IT08020000000799

Share Capital €11,677,002,855.10 fully paid-up Certified e-mail address [Casella PEC]: telecomitalia@pec.telecomitalia.it