

Press Release

TIM: CLARIFICATION ABOUT PRESS RUMOURS

Rome, 6 May 2021

With regard to the press rumours circulating today, which led to a negative impact on the share price on the stock market, TIM hereby announces that it will file a complaint with Consob to protect the company and its shareholders.

TIM points out that the interpretations reported by the press relating to the content of the Italian Recovery and Resilience Plan – the purpose of which is the digitisation of the country and the completion of the network in areas where private investments are insufficient – are entirely inappropriate and unsubstantiated.

In fact, the relationship between the aforementioned Plan and possible aggregations of companies currently operating in the sector is not understood given that, as mentioned several times also by government representatives, these aggregations are included among market operations exclusively subject to the will of the companies involved and their shareholders.

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