

Press Release

TIM: CLARIFICATIONS ON KKR AND CVC

Rome, 28 March 2022

TIM, upon request by Consob, communicates that:

1. Discussions with Kohlberg Kravis Roberts & Co. L.P. ("KKR") are still being held in order to obtain information regarding the attractiveness, actuality and deliverability of the non-binding and indicative expression of interest sent on 17 November 2021;
2. Late in the evening of March 25, TIM has received from CVC a non-binding proposal for the purchase of a minority stake in a newco, to be set up in the event of completion of the transaction, which would include the activities of TIM's Enterprise division (i.e. connectivity and ICT services) in addition to those of Noovle, Olivetti, Telsy and Trust Technologies. The proposal will be submitted to TIM's Board of Directors for any potential deliberation.

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