



Press Release

TIM: AGREEMENT SIGNED FOR THE EXTENSION OF MEMORANDUM OF UNDERSTANDING WITH CDP EQUITY, MACQUARIE, KKR AND OPEN FIBER

Rome, 29 October 2022

TIM announced that it has signed with CDP Equity (CDPE), a company wholly owned by Cassa Depositi e Prestiti (CDP), Teemco Bidco S.à.r.l., a Luxembourg company controlled by one or more funds managed by Kohlberg Kravis Roberts & Co. L.P. (KKR), Macquarie Asset Management (Macquarie) and Open Fiber an agreement to amend the non-binding Memorandum of Understanding (MoU) relating to the TIM and Open Fiber network integration project, signed last 29 May (see press release issued on the same date), extending its effectiveness to 30 November 2022, except for the exclusivity obligations which cease to apply from 31 October next.

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