

## Press Release

### **TIM: BOARD OF DIRECTORS ANALYSED NETCO OFFERS, REQUESTS FINAL PROPOSAL BY 9 JUNE**

Rome, 4 May 2023

TIM's Board of Directors met today under the chairmanship of Salvatore Rossi and analysed in depth the non-binding offers received for Netco from the consortium formed by CdP Equity S.p.A. and Macquarie Infrastructure and Real Assets (Europe) Limited and by Kohlberg Kravis Roberts & Co. L.P. ("KKR") and deemed them not yet adequate.

Therefore, in light of the readiness expressed by at least one of the bidders to improve its non-binding offer, the Board decided to explore this readiness with the perspective of obtaining a final offer by 9 June.

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