

Press Release

TIM: TWO OFFERS RECEIVED AS PART OF THE COMPETITIVE BIDDING PROCESS FOR THE PURCHASE OF NETCO

Rome, 9 June 2023

TIM announces that, as part of the competitive bidding process relating to Netco, two new non-binding offers have been received today, respectively submitted by the consortium formed by CdP Equity S.p.A. and Macquarie Infrastructure and Real Assets (Europe) Limited, acting on behalf of a group of investment funds managed or advised by the Macquarie Group, and by Kohlberg Kravis Roberts & Co. L.P. ('KKR').

The two non-binding offers will be examined by TIM's Board of Directors at the meeting scheduled for 19 and 22 June, after preliminary investigation by the Related Parties Committee.

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