

(English translation from the Italian version. In case of conflict the Italian version will prevail)

NOTICE TO SHAREHOLDERS

Final results of the option and pre-emption offer of the shares subject to withdrawal

TIM S.p.A. it is hereby announced that on 12 September 2025 the period of acceptance of the offer in option and pre-emption pursuant to civil code article 2437-quater, second paragraph, (the "Offer") addressed to shareholders who have not exercised, in whole or in part, the right of withdrawal consequent to the modification of article 3 of the bylaws relating to the corporate purpose, resolved by the extraordinary Company's shareholders meeting on 24 June 2025, for the purchase of the no. 1,364,581 ordinary shares and no. 151,748 savings shares (respectively the "Withdrawn Ordinary Shares" and the "Withdrawn Savings Shares" and, overall, the "Shares Subject to Withdrawal").

We inform you that, as part of the Option Offer - on the basis of the ratio of no. 1 Withdrawn Ordinary Share for every 11,146 option rights ("Option Rights") exercised, due to ordinary shareholders, and no. 1 Withdrawn Savings Share for 39,712 exercised option rights, due to savings shareholders, at the unit price of Euro 0.2884 for each Withdrawn Ordinary Share and Euro 0.3295 for each Withdrawn Savings Share - were purchased in Option no. 247,814 Withdrawn Ordinary Shares and no. 62,882 Withdrawn Savings Shares.

Furthermore, pre-emption rights were exercised for a number well in excess of the n. 1,116,767 Withdrawn Ordinary Shares and no. 88,866 Withdrawn Savings Shares which remained unexercised (the "Unexercised Shares"). Consequently, the aforementioned Unexercised Shares were distributed among all the applicants in proportion to the number of Option Rights exercised by each of them.

Therefore, all the Shares Subject to Withdrawal, for a total value of approximately Euro 443,546, were purchased both as a result of the exercise of the Option Rights and as a result of the exercise of the Pre-emption Rights.

The payment of the equivalent value of the Shares Subject to Withdrawal, as well as the crediting and transfer of the purchased shares, will take place on 6 October 2025 through the Monte Titoli system through custodian intermediaries, without the need for any fulfillment by the shareholders who have exercised the right of withdrawal. Again through the custodian intermediaries, the shareholders who have exercised the Option and Pre-emption Right will be notified of the total number of shares assigned and the related countervalue to be paid which the intermediaries will debit from the accounts of those entitled against the crediting of the shares assigned to each.

Milano, 2 October 2025