

This is the form of material change report required under Section 85(1) of the Securities Act of British Columbia.

FORM 53-901.F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT.

1. **REPORTING ISSUER**

HELLIX VENTURES INC.
Suite 125A – 1030 Denman St.
Vancouver, British Columbia, V6G 2M6
Phone No. (604) 663-6657

2. **DATE OF THE MATERIAL CHANGE**

July 30, 2003

3. **PRESS RELEASE**

A News Release dated July 30, 2003, and issued in Vancouver, British Columbia was disseminated through the Canada Stockwatch, Market News, the TSX Venture Exchange and the British Columbia Securities Commission.

4. **SUMMARY OF MATERIAL CHANGE**

See attached Hellix Ventures Inc. News Release dated for reference July 30, 2003.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Refer to attached copy of July 30, 2003 press release for full particulars.

6. **RELIANCE ON SECTION 85(2) OF THE ACT**

Not Applicable

7. **OMITTED INFORMATION**

Not Applicable

8. **SENIOR OFFICER**

Frank Underhill, President
Walter Brenner, Secretary

9. **STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this July 30, 2003.

Yours truly,

HELLIX VENTURES INC.

Per: Frank Underhill
Frank Underhill, *President*

HELLIX VENTURES INC.

Suite 125A – 1030 Denman St.
Vancouver, British Columbia

V6G 2M6

Phone No. (604) 683-6616

Fax (604) 684-4407

July 30, 2003 TRADING SYMBOL: HEL

NEWS RELEASE

Hellix Ventures Inc. (the “Company” TSX.V “HEL”) is pleased to welcome Mr. Steven Feldman to the Board of Directors. Mr. Feldman is an investor relations consultant and former Investment Advisor.

All of the above proposed transactions are expressly subject to TSX approval and all other required regulatory filings and approvals.

Hellix is a successful oil producing company first listed during 1994 on the Alberta Stock Exchange (now the TSXV) and has property interests in Alberta and Saskatchewan.

For further information please call:

Frank Underhill, President
(604) 663-6616

ON BEHALF OF THE BOARD OF DIRECTORS

Per: *Frank Underhill*
Frank Underhill, *President*

The TSX - Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.