FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

TRU Precious Metals Corp. (the "**Company**" or "**TRU**")
70 Trius Drive
Fredericton, New Brunswick
E3B 5E3

Item 2. Date of Material Change

December 15, 2020.

Item 3. News Release

TRU issued a press release regarding the matters herein via a Canadian newswire service on December 16, 2020, a copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

On December 15, 2020, TRU issued an aggregate of 3,350,000 common shares in the capital of TRU at a deemed price of $0.30 per share in connection with the completion of an indirect purchase of a mineral license located in Central Newfoundland known as the Stony Lake Property, along with all related permits and technical data.

Item 5. Full Description of Material Change

On December 15, 2020, TRU issued an aggregate of 3,350,000 common shares in the capital of TRU at a deemed price of $0.30 per share in connection with the closing of the purchase, indirectly by TRU through its wholly-owned subsidiary, of a mineral license located in Central Newfoundland known as the Stony Lake Property, along with all related permits and technical data, pursuant to an asset purchase agreement dated November 20, 2020 with several arm's length vendors.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

No information has been omitted from this material change report.

Item 8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report and may be contacted by the Commission as follows:

Joel Freudman
Co-Founder, President & CEO
TRU Precious Metals Corp.
Phone: (647) 880-6414
Website: www.trupreciousmetals.com

Item 9. Date of Report

December 17, 2020.