



***Consolidated
Interim Report
at September 30, 2025***

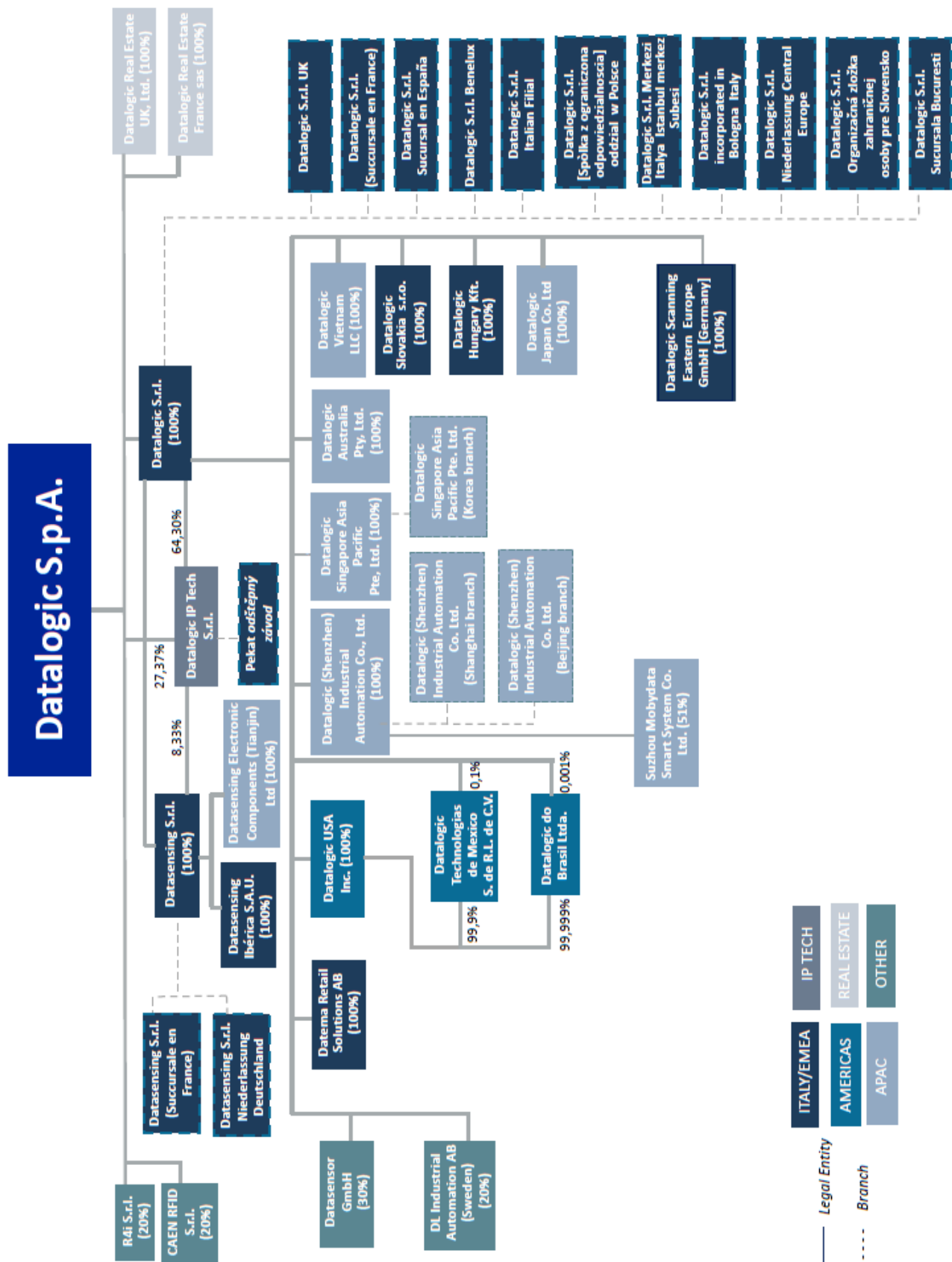
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DISCLAIMER

This document contains forward-looking statements relating to future events and operating, income and financial results of the Group. These forecasts have by nature an element of risk and uncertainty, as they depend on the materialisation of future events and developments. Actual results may differ even significantly from those disclosed due to a variety of factors, most of which beyond the Group's control.

GROUP STRUCTURE



COMPOSITION OF CORPORATE BODIES

Board of Directors ⁽¹⁾

Romano Volta	Executive Chairman ⁽²⁾
Valentina Volta	Chief Executive Officer ⁽²⁾
Angelo Manaresi	Independent Director
Chiara Giovannucci Orlandi	Independent Director
Filippo Maria Volta	Non-Executive Director
Vera Negri Zamagni	Independent Director
Valentina Beatrice Manfredi	Independent Director

Board of Statutory Auditors ⁽³⁾

Diana Rizzo	Chair
Anna Maria Bortolotti	Standing Auditor
Giancarlo Strada	Standing Auditor
Giulia De Martino	Alternate Auditor
Eugenio Burani	Alternate Auditor
Patrizia Cornale	Alternate Auditor

Control, Risk, Remuneration, Appointments and Sustainability Committee

Angelo Manaresi	Chairman
Chiara Giovannucci Orlandi	Independent Director
Vera Negri Zamagni	Independent Director

Independent Auditors ⁽⁴⁾

Deloitte & Touche S.p.A.

(1) The Board of Directors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2026.

(2) Legal representative before third parties.

(3) The Board of Statutory Auditors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2027.

(4) Deloitte & Touche S.p.A. were appointed Independent Auditors for the nine-year period from 2019 to 2027 by the Shareholders' Meeting held on April 30, 2019 and will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2027.

Report on Operations

REPORT ON OPERATIONS

INTRODUCTION

This Consolidated Interim Report at September 30, 2025 was prepared in accordance with Article 154 ter of the T.U.F. and is drawn up in accordance with the International Financial Reporting Standards (IAS/IFRS) adopted by the European Union.

The amounts shown in the tables of the Report on Operations are expressed in Euro thousands, while the explanatory notes are expressed in Euro millions.

GROUP PROFILE

Datalogic S.p.A. and its subsidiaries ("Group" or "Datalogic Group") is a global technological leader in the automatic data capture and process automation markets. The Group is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID. Its pioneering solutions help increase the efficiency and quality of processes along the entire value chain in the Retail, Manufacturing, Transportation & Logistics and Healthcare segments.

PERIOD HIGHLIGHTS

The following statement summarises the Datalogic Group's key income and financial results at September 30, 2025 versus the same period of the prior year.

The income statement and balance sheet figures at September 30, 2025 include the balances of Datema Retail Solutions AB (Datema), consolidated from April 29, 2025, the date on which the acquisition of the entire share capital of the company - known for its *EasyShop* software - was finalised through the subsidiary Datalogic S.r.l.

	30.09.2025	% on Revenue	30.09.2024	% on Revenue	Change	% chg.	% chg. net FX
Revenue	359,446	100.0%	366,355	100.0%	(6,909)	-1.9%	-0.5%
Adjusted EBITDA	33,944	9.4%	27,817	7.6%	6,127	22.0%	17.4%
Adjusted EBIT	9,755	2.7%	4,277	1.2%	5,478	128.1%	95.0%
EBIT	894	0.2%	(1,446)	-0.4%	2,340	n.a.	n.a.
Profit/(Loss) for the period	1,176	0.3%	12,572	3.4%	(11,396)	-90.6%	-101.9%
Net financial position (NFP)	(34,893)		(21,257)		(13,636)		

The Group closed first nine months 2025 with **Revenue** from sales of €359.4 million, down 0.5% net FX and 1.9% current FX versus the same period of 2024.

Sales from new products (*Vitality Index*) in first nine months 2025 accounted for 23.5% of revenue (23.5% in third quarter 2025), up versus 14.8% in first nine months 2024.

Adjusted EBITDA came to €33.9 million, up from €27.8 million in the same period of the prior year, accounting for 9.4% of sales (7.6% in first nine months 2024).

Adjusted EBIT amounted to €9.8 million (€4.3 million in first nine months 2024); the percentage of sales reached 2.7%, more than double versus the same period of the prior year.

Net profit for the period totalled €1.2 million versus a loss of €5.8 million in 2024, excluding the gain from the sale of the subsidiary Informatics Holdings, Inc..

Net Financial Debt at September 30, 2025 stood at €34.9 million, deteriorating by €25.4 million versus December 31, 2024 and by €13.6 million versus September 30, 2024.

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue for the period, versus the same period of the prior year, is shown in the table below:

	30.09.2025	%	30.09.2024	%	Change	% chg.	% chg. net FX
<i>Italy</i>	32,726	9.1%	34,930	9.5%	(2,204)	-6.3%	-6.3%
<i>EMEI (excluding Italy)</i>	183,427	51.0%	170,982	46.7%	12,445	7.3%	7.6%
Total EMEI	216,153	60.1%	205,912	56.2%	10,242	5.0%	5.2%
<i>Americas</i>	105,748	29.4%	116,494	31.8%	(10,746)	-9.2%	-6.4%
<i>APAC</i>	37,545	10.4%	43,950	12.0%	(6,405)	-14.6%	-11.6%
Total revenue	359,446	100.0%	366,355	100.0%	(6,910)	-1.9%	-0.5%

EMEI recorded a positive trend with 5.0% growth in the first nine months, despite a 6.3% decrease in Italy. **Americas** posted a 9.2% drop (-6.4% net FX), and **APAC** declined by 14.6% (-11.6% net FX) versus the same period of the prior year.

To better align with its strategic goals and prioritise product and solution offerings, the Group identifies two Market Segments, which feature distinct sales models, customers with varying purchasing needs, and different stakeholders: Data Capture and Industrial Automation.

The following is a breakdown of Group revenue split up by these market segments:

	30.09.2025	%	30.09.2024	%	Change	% chg.	% chg. net FX
Data Capture	240,109	66.8%	242,921	66.3%	(2,812)	-1.2%	0.4%
Industrial Automation	119,336	33.2%	123,434	33.7%	(4,098)	-3.3%	-2.1%
Total revenue	359,446	100.0%	366,355	100.0%	(6,910)	-1.9%	-0.5%

▪ Data Capture

The **Data Capture** segment, accounting for 66.8% of sales (66.3% at September 30, 2024), fell 1.2% versus the same period of the prior year, while net FX it was basically steady (+0.4%).

▪ Industrial Automation

The **Industrial Automation** segment dropped 3.3% (-2.1% net FX), due mainly to lower Logistic Automation applications, though showing a modest recovery in the third quarter.

GROUP RECLASSIFIED INCOME RESULTS

The table below shows the main income items of the period versus the same period of the prior year:

	30.09.2025		30.09.2024		Change	% chg.
Revenue	359,446	100.0%	366,355	100.0%	(6,909)	-1.9%
Cost of goods sold	(205,566)	-57.2%	(215,191)	-58.7%	9,625	-4.5%
Gross Operating Margin	153,880	42.8%	151,164	41.3%	2,716	1.8%
Research and Development expense	(48,526)	-13.5%	(46,614)	-12.7%	(1,912)	4.1%
Distribution expense	(62,891)	-17.5%	(65,536)	-17.9%	2,645	-4.0%
Administrative and General expense	(32,877)	-9.1%	(34,812)	-9.5%	1,935	-5.6%
Other (expense) income	170	0.0%	75	0.0%	95	126.7%
Total operating costs and other expense	(144,124)	-40.1%	(146,887)	-40.1%	2,763	-1.9%
Adjusted EBIT	9,755	2.7%	4,277	1.2%	5,478	128.1%
Special Items - Other (Expense) and Income	(5,375)	-1.5%	(2,197)	-0.6%	(3,178)	144.7%
Special Items - D&A from acquisitions	(3,486)	-1.0%	(3,526)	-1.0%	40	-1.1%
EBIT	894	0.2%	(1,446)	-0.4%	2,340	n.a.
Net financials	576	0.2%	15,670	4.3%	(15,094)	-96.3%
EBT	1,470	0.4%	14,224	3.9%	(12,754)	-89.7%
Tax	(294)	-0.1%	(439)	-0.1%	145	-33.0%
Profit/(Loss) for the period from continuing operations	1,176	0.3%	13,785	3.8%	(12,609)	-91.5%
Profit/(Loss) for the period from discontinued operations	-	0.0%	(1,213)	-0.3%	1,213	-100.0%
Profit/(Loss) for the period	1,176	0.3%	12,572	3.4%	(11,396)	-90.6%
EBIT	894	0.2%	(1,446)	-0.4%	2,340	n.a.
Special Items - Other (Expense) and Income	5,375	1.5%	2,197	0.6%	3,178	144.7%
Special Items - D&A from acquisitions	3,486	1.0%	3,526	1.0%	(40)	-1.1%
Depreciation Tang. Fixed Assets and Rights of Use	10,417	2.9%	11,010	3.0%	(593)	-5.4%
Amortisation Intang. Fixed Assets	13,772	3.8%	12,530	3.4%	1,242	9.9%
Adjusted EBITDA	33,944	9.4%	27,817	7.6%	6,127	22.0%

The **Gross Operating Margin** of €153.9 million improved from €151.2 million at September 30, 2024, rising to 42.8% of sales from 41.3% in first nine months 2024, driven by higher productivity and a favourable mix, which more than offset the adverse effects of price and lower volumes.

Operating costs and other expense, at €144.1 million (€146.9 million at September 30, 2024), decreased in absolute terms by €2.8 million and were unchanged as a percentage of sales.

Research and Development expense, amounting to €48.5 million, increased by 4.1%. Total monetary costs in R&D, i.e., before capitalisation and net of amortisation and depreciation (R&D Cash Out), amounted to €47.9 million (€46.8 million in the first nine months of the prior year), with a percentage of sales of 13.3% (12.8% in the same period of 2024).

Distribution expense of €62.9 million decreased by 4.0% versus the same period of 2024, representing 17.5% of revenue.

Administrative and General Expense, amounting to €32.9 million, decreased by 5.6% versus the same period of 2024; as a percentage of sales, the item decreased from 9.5% to 9.1%.

Net financials closed with positive €0.6 million, down €15.1 million versus the first nine months of the prior year (€15.7 million at September 30, 2024), when a gain of approximately €20 million was recorded from the disposal of the subsidiary Informatics Holdings, Inc..

INCOME RESULTS OF THE THIRD QUARTER

The following statement summarises the Datalogic Group's key income and financial results of third quarter 2025 versus the same period of the prior year.

	Quarter ended						
	30.09.2025	% on Revenue	30.09.2024	% on Revenue	Change	% chg.	% chg. net FX
Revenue	118,366	100.0%	121,726	100.0%	(3,360)	-2.8%	-0.1%
Adjusted EBITDA	13,186	11.1%	12,361	10.2%	825	6.7%	0.2%
Adjusted EBIT	5,100	4.3%	4,216	3.5%	884	21.0%	-0.1%
EBIT	3,243	2.7%	2,513	2.1%	730	29.0%	-6.2%
Profit/(Loss) for the period	1,931	1.6%	3,307	2.7%	(1,376)	-41.6%	-68.4%

The Group closed third quarter 2025 with **Revenue** from sales of €118.4 million, broadly aligned with the prior period net FX and down 2.8% current FX.

Improved industrial margins, product mix, and structural cost containment enabled the Group's profitability to strengthen despite the decline in revenue.

Adjusted EBITDA came to €13.2 million, up from €12.4 million in the same period of the prior year, accounting for 11.1% of sales (10.2% in third quarter 2024).

Adjusted EBIT amounted to €5.1 million (€4.2 million in third quarter 2024), accounting for 4.3% of sales (3.5% in third quarter 2024).

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue in the third quarter, versus the same period of the prior year, is shown in the table below:

	Quarter ended						
	30.09.2025	%	30.09.2024	%	Change	% chg.	% chg. net FX
Italy	9,451	8.0%	9,959	8.2%	(507)	-5.1%	-5.1%
EMEI (excluding Italy)	62,949	53.2%	56,270	46.2%	6,679	11.9%	12.6%
Total EMEI	72,400	61.2%	66,229	54.4%	6,171	9.3%	9.9%
Americas	32,959	27.8%	40,080	32.9%	(7,122)	-17.8%	-12.7%
APAC	13,007	11.0%	15,417	12.7%	(2,409)	-15.6%	-10.2%
Total revenue	118,366	100.0%	121,726	100.0%	(3,360)	-2.8%	-0.1%

EMEI confirmed a positive trend with 9.3% growth in the first nine months, despite a 5.1% decrease in Italy. **Americas** and **APAC** recorded negative performance, also impacted by adverse exchange rate movements, down 17.8% (-12.7% net FX) and 15.6% (-10.2% net FX) respectively.

The following is a breakdown of Group revenue by market segment:

	Quarter ended						
	30.09.2025	%	30.09.2024	%	Change	% chg.	% chg. net FX
Data Capture	78,712	66.5%	83,389	68.5%	(4,677)	-5.6%	-2.8%
Industrial Automation	39,654	33.5%	38,337	31.5%	1,317	3.4%	5.9%
Total revenue	118,366	100.0%	121,726	100.0%	(3,360)	-2.8%	-0.1%

■ Data Capture

The Data Capture segment, representing 66.5% of sales (68.5% in third quarter 2024), declined by 5.6% versus the same period of 2024 (-2.8% net FX), with a highly positive trend in EMEI (+11.6%) and a decline in the other geographical areas.

■ Industrial Automation

The Industrial Automation segment grew 3.4% (+5.9% net FX) in third quarter 2025 versus third quarter 2024, supported by expansion in Factory Automation applications and a modest recovery in Logistic Automation applications after the negative trend of the first two quarters.

GROUP RECLASSIFIED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD

The following table shows the main financial and equity items at September 30, 2025 versus December 31, 2024.

	30.09.2025	31.12.2024	Change	% chg.
Intangible fixed assets	77,993	82,653	(4,660)	-5.6%
Goodwill	186,228	202,349	(16,121)	-8.0%
Tangible fixed assets and rights of use	97,666	104,284	(6,618)	-6.3%
Financial assets and investments in associates	3,628	3,740	(112)	-3.0%
Other fixed assets	62,613	63,685	(1,072)	-1.7%
Fixed Assets	428,128	456,711	(28,583)	-6.3%
Trade receivables	62,369	67,039	(4,670)	-7.0%
Trade payables	(90,943)	(96,133)	5,190	-5.4%
Inventory	100,065	93,470	6,595	7.1%
Net Trade Working Capital	71,491	64,376	7,115	11.1%
Other current assets	37,441	27,897	9,544	34.2%
Other liabilities and provisions for current risks	(57,287)	(54,454)	(2,833)	5.2%
Net Working Capital	51,645	37,819	13,826	36.6%
Other non-current liabilities	(45,431)	(45,223)	(208)	0.5%
Post-employment benefits	(5,114)	(5,598)	484	-8.6%
Provisions for non-current risks	(3,322)	(3,071)	(251)	8.2%
Net Invested Capital	425,906	440,638	(14,732)	-3.3%
Equity	(391,013)	(431,122)	40,109	-9.3%
Net financial position (NFP)	(34,893)	(9,516)	(25,377)	266.7%

Net Invested Capital, amounting to €425.9 million (€440.6 million at December 31, 2024), shows a decrease of €14.7 million, of which €28.6 million attributable to the decrease in Fixed Assets, as explained in the next section, partly offset by the increase in Net Working Capital of €13.8 million.

Fixed Assets, amounting to €428.1 million (€456.7 million at December 31, 2024), decreased by €28.6 million, due mainly to the negative change in Goodwill, due to the depreciation of the US dollar against the euro.

Net Trade Working Capital at September 30, 2025 totalled €71.5 million, up €7.1 million versus December 31, 2024; as a percentage of sales, it increased from 13.0% at December 31, 2024 to 14.7% at September 30, 2025.

The **Net Financial Position** at September 30, 2025 stood at negative €34.9 million (negative €21.3 million at September 30, 2024 and €9.5 million at December 31, 2024). The cash flows that led to the change in the consolidated Net Financial Position from the beginning of the period are detailed below, versus the same period of the prior year.

	30.09.2025	30.09.2024	Change
Net financial position (Financial debt) beginning of period	(9,516)	(35,321)	25,805
Adjusted EBITDA	33,944	27,818	6,126
Change in net trade working capital	(7,115)	(7,161)	46
Other changes in net working capital	(20,084)	(6,121)	(13,963)
Capital expenditure	(17,961)	(14,976)	(2,985)
Income tax paid	(2,936)	(4,253)	1,317
Net financial income (expense)	576	(2,152)	2,728
Cash Flow from Operations	(13,577)	(6,845)	(6,732)
Dividend distribution	(6,438)	(6,408)	(30)
Sale (Purchase) of treasury shares	(2,821)	-	(2,821)
Acquisitions	(2,657)	-	-
Other changes	115	27,317	(27,202)
Change in Net Financial Position	(25,378)	14,064	(39,442)
Net financial position (financial debt) end of period	(34,893)	(21,257)	(13,636)

Cash Flow from Operations in first nine months 2025 amounted to negative €13.6 million, due mainly to higher cash use from other short-term items linked to indirect tax trends and the financial impact of personnel reorganisation measures.

At September 30, 2025, the **Net Financial Debt** is shown below:

	30.09.2025	31.12.2024
A. Cash funds	73,381	81,436
B. Cash equivalents	-	-
C. Other current financial assets	110	-
D. Liquid assets (A) + (B) + (C)	73,491	81,436
E. Current financial debt	3,607	5,065
<i>E1. of which lease payables</i>	<i>3,015</i>	<i>3,718</i>
F. Current portion of non-current financial debt	14,193	13,842
G. Current Financial Debt (E) + (F)	17,800	18,907
H. Current Net Financial Debt (Financial Position) (G) - (D)	(55,691)	(62,529)
I. Non-current financial debt	90,584	72,045
<i>I1. of which lease payables</i>	<i>7,940</i>	<i>7,352</i>
J. Debt instruments	-	-
K. Trade and other non-current payables	-	-
L. Non-Current Financial Debt (I) + (J) + (K)	90,584	72,045
M. Total Net Financial Debt/(Net Financial Position) (H) + (L)	34,893	9,516

At September 30, 2025, the Group had outstanding financial credit lines of approximately €284.0 million, of which approximately €197.0 million committed. Undrawn and readily available financial lines amounted to €187.0 million.

Indirect and conditional debt at September 30, 2025 is represented exclusively by the Group's provision for post-employment benefits of €5.1 million.

ALTERNATIVE PERFORMANCE MEASURES (NON-GAAP MEASURES)

Management uses certain performance measures, not identified as accounting measures under IFRS (NON-GAAP measures), to provide a clearer picture of the Group's performance. The measurement criterion applied by the Group might not be the same as the one adopted by other Groups and the measures might not be comparable with theirs. These performance measures, determined according to provisions set out by the Guidelines on performance measures, issued by ESMA/2015/1415 and adopted by CONSOB with Communication no. 92543 of December 3, 2015, refer only to the performance in the period related to this Consolidated Interim Report and the comparison periods. The performance measures must be considered as supplementary and do not supersede the information provided under the IFRS standards. The main measures adopted are described below.

- **Special Items (or Non-Recurring Costs):** income items arising from non-recurring events or transactions, restructuring activities, business reorganisation, write-downs of fixed assets, ancillary expense from acquisitions of businesses or companies or their disposals, including amortisation resulting from the recognition of purchase price allocation, and any other event deemed by Management not to represent current business activity.
- **EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation):** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBITDA:** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **EBIT (Earnings Before Interest, Taxes) or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBIT or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **Net Trade Working Capital:** the sum of Inventory and Trade Receivables, less Trade Payables.
- **Net Working Capital:** the sum of Net Trade Working Capital and Other Current Assets and Liabilities including Provisions for Current Risks and Charges.
- **Net Invested Capital:** the total of Current and Non-Current Assets, excluding financial assets, less Current and Non-Current Liabilities, excluding financial liabilities.
- **NFP (Net Financial Position or Net Financial Debt):** calculated in accordance with the provisions of "Warning Notice no. 5/21" of April 29, 2021 issued by CONSOB and referring to ESMA guideline 32-382-1138 of March 4, 2021.
- **Cash Flow from Operations:** the sum of Adjusted EBITDA, changes in Net Trade Working Capital, expenditure in tangible and intangible fixed assets (excluding fixed assets under right of use recognised during the period according to IFRS 16), tax paid, financial expense/income, changes in Other Current Assets and Liabilities, and Special Items, as defined above, while excluding any other changes related to equity (such as dividend distributions and/or the purchase of treasury shares), to transactions of an extraordinary nature, the repayment and/or taking out of bank loans and/or other financial items in the NFP, and any other transaction that cannot be directly attributed to the company's business operations.

SIGNIFICANT EVENTS IN THE PERIOD

On April 29, 2025, the acquisition was finalised through the subsidiary Datalogic S.r.l. of the entire share capital of Datema Retail Solutions AB, a Stockholm-based company known for its *EasyShop* software - a hardware-agnostic self-scanning solution adopted by leading retailers in Europe.

On May 6, 2025, the Shareholders' Meeting approved the distribution of an ordinary unit dividend, gross of tax, of 12 Euro cents per share, for a total of €6.4 million.

MACROECONOMIC AND GEOPOLITICAL RISKS

Financial markets in 2025 are undergoing a period of great uncertainty, due to the implications of tariffs levied by the United States on the import and export of industrial goods with major trading partners, including the EU. While negotiations between individual countries are still ongoing, the outcome and potential impact on the world economy remain unpredictable. The Group monitors the situation to intercept and offset any macroeconomic risks arising from the actual application of the above tariffs, although at present the commodity categories relevant to the Group's main products have not been affected.

Geopolitical uncertainty persists due to ongoing conflicts in Ukraine and the Middle East, though these areas are not significant outlet or supply markets for the Group. Regarding EU and US economic sanctions against Russia, sales and after-sales activities with Russia and Belarus remain suspended. All Group companies have implemented control safeguards to prevent business transactions with sanctioned countries. The potential effects of this situation on the Company and Group's income and financial results are however constantly monitored. Regarding the conflict in the Middle East, while the Group has no sphere of influence or operational offices in Israel, Iran, or Lebanon, it maintains a high level of attention on potential negative impacts.

EVENTS AFTER THE END OF THE PERIOD

Nothing to report.

BUSINESS OUTLOOK

Performance in the first nine months confirmed the Group's solid expansion in EMEAI and continued uncertainty in Americas, alongside the anticipated adverse exchange rate effect on Group revenue.

In a context of ongoing macroeconomic and geopolitical tensions, the Group expects to maintain the growth trend of the last quarter in EMEAI across both market segments, with a reversal of the trend in Americas anticipated from next year.

Against this backdrop, and assuming no further changes particularly on the tariff front, the Group currently expects to close the full year with revenue broadly in line with the prior year and with slightly improved profitability versus last year.

SECONDARY LOCATIONS

The Parent Company has no secondary locations.

Chairman of the Board of Directors

(Romano Volta)

Consolidated Statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS (Euro/000)	Notes	30.09.2025	31.12.2024
A) Non-current assets (1+2+3+4+5+6+7)		428,128	456,711
1) Tangible fixed assets		87,104	93,479
Land	1	13,825	14,432
Buildings	1	48,009	51,381
Other assets	1	21,304	25,488
Fixed assets under construction and advances	1	3,966	2,178
2) Intangible fixed assets		264,221	285,002
Goodwill	2	186,228	202,349
Development costs	2	35,916	42,707
Other	2	23,568	29,174
Fixed assets under construction and advances	2	18,509	10,772
3) Right of use fixed assets	3	10,562	10,805
4) Investments in associates	4	773	753
5) Non-current financial assets	5	2,855	2,987
6) Trade and other receivables	6	1,219	1,385
7) Deferred tax assets	10	61,394	62,300
B) Current assets (8+9+10+11+12)		273,366	269,842
8) Inventory		100,065	93,470
Raw and ancillary materials and consumables	7	39,831	37,657
Work in progress and semi-finished products	7	23,618	24,498
Finished products and goods	7	36,616	31,315
9) Trade and other receivables		89,222	91,959
Trade receivables	6	62,369	67,039
<i>of which parent company</i>	6	-	155
<i>of which associates</i>	6	1,193	1,302
<i>of which related parties</i>	6	12	12
Other receivables, accrued income and deferred expense	6	26,853	24,920
10) Tax receivables	8	10,588	2,977
11) Current financial receivables	5	110	-
12) Cash and cash equivalents		73,381	81,436
Total Assets (A+B)		701,494	726,553

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES (Euro/000)	Notes	30.09.2025	31.12.2024
A) Total Equity (1+2+3+4+5+6)	9	391,013	431,122
1) Share capital	9	30,392	30,392
2) Reserves	9	76,251	110,815
3) Retained earnings (losses)	9	280,336	273,148
4) Profit (loss) for the period	9	1,349	13,626
5) Group Equity	9	388,328	427,981
Profit (loss) for the period	9	(173)	96
Share capital attributable to non-controlling interests	9	2,858	3,045
6) Equity attributable to non-controlling interests	9	2,685	3,141
B) Non-current liabilities (7+8+9+10+11+12)		144,451	125,937
7) Non-current financial payables	10	90,584	72,045
8) Tax payables	8	340	-
9) Deferred tax liabilities	11	23,670	25,166
10) Provisions for post-employment and retirement benefits	12	5,114	5,598
11) Provisions for non-current risks and charges	13	3,322	3,071
12) Other liabilities	14	21,421	20,057
C) Current liabilities (13+14+15+16)		166,030	169,494
13) Trade and other payables		140,761	144,982
Trade payables	14	90,943	96,133
of which parent company	14	-	155
of which associates	14	145	96
of which related parties	14	-	36
Other payables, accrued expense and deferred income	14	49,818	48,849
14) Tax payables	8	3,927	-
15) Provisions for current risks and charges	13	3,542	5,605
16) Current financial payables	10	17,800	18,907
Total Liabilities (A+B+C)		701,494	726,553

CONSOLIDATED INCOME STATEMENT

(Euro/000)	Notes	30.09.2025	30.09.2024
1) Revenue	16	359,446	366,355
Revenue from sale of products		331,359	338,026
<i>of which related parties and associates</i>		4,572	5,641
Revenue from services		28,087	28,329
<i>of which related parties and associates</i>		29	-
2) Cost of goods sold	17	207,573	215,319
<i>of which related parties and associates</i>		301	242
Gross Operating Margin (1-2)		151,873	151,036
3) Other revenue	18	1,301	1,890
4) Research and development expense	17	50,556	48,353
<i>of which related parties and associates</i>		645	579
5) Distribution expense	17	64,546	66,698
<i>of which related parties and associates</i>		103	148
6) Administrative and general expense	17	36,047	37,506
<i>of which related parties and associates</i>		156	150
7) Other operating expense	17	1,131	1,815
Total operating costs		152,280	154,372
EBIT		894	(1,446)
8) Financial income	19	28,441	32,108
9) Financial expense	19	27,865	16,438
Financials (8-9)		576	15,670
Profit/(Loss) before tax from continuing operations		1,470	-
Income tax		294	439
Net Profit/(Loss) from continuing operations		1,176	13,785
Basic earnings/(loss) per share from continuing operations (Euro)	20	0.03	0.25
Diluted earnings/(loss) per share from continuing operations (Euro)	20	0.02	0.25
Net Profit/(Loss) from discontinued operations		-	(1,213)
Net Profit/(Loss) for the period		1,176	12,572
<i>Attributable to:</i>			
<i>Shareholders of the Parent</i>		<i>1,349</i>	<i>12,144</i>
<i>Non-controlling interests</i>		<i>(173)</i>	<i>428</i>
Earnings/loss per share			
Basic earnings/(loss) per share (€)	20	0.03	0.23
Diluted earnings/(loss) per share (€)	20	0.02	0.23

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Euro/000)	Notes	30.09.2025	30.09.2024
Net Profit/(Loss) for the period		1,176	12,572
Other items of the statement of comprehensive income:			
Other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period			
Profit/(Loss) on cash flow hedges (CFH)	10	36	47
Profit (Loss) from the translation of financial statements of foreign companies	10	(32,345)	(4,210)
Reclassification of recognised foreign exchange differences due to change in the consolidation scope	10		(2,490)
Total other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period		(32,309)	(6,653)
Other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period			
Actuarial gains (losses) on defined-benefit plans		-	-
<i>of which tax effect</i>		-	-
Profit/(Loss) from financial assets at FVOCI	10	(10)	(7)
<i>of which tax effect</i>		(0)	(0)
Total other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period		(10)	(7)
Total profit/(loss) of the statement of comprehensive income		(32,319)	(6,660)
Comprehensive net profit/(loss) for the period		(31,143)	5,912
Attributable to:			
Shareholders of the Parent Company		(30,687)	5,482
Non-controlling interests		(456)	430

CONSOLIDATED STATEMENT OF CASH FLOWS

(Euro/000)	Notes	30.09.2025	30.09.2024
Profit/(Loss) before tax		1,470	13,011
Depreciation of tangible fixed assets and write-downs	1	7,385	7,855
Amortisation of intangible fixed assets and write-downs	2	17,215	16,039
Depreciation of right of use fixed assets	3	3,087	3,196
Losses (Gains) from sale of fixed assets	17, 18	(135)	(662)
Change in provisions for risks and charges	14	(1,612)	974
Change in provision for obsolescence	8	(517)	415
Financials	19	(576)	(15,670)
Monetary effect foreign exchange gains (losses)		(2,212)	(1,087)
Other non-monetary changes		(331)	(152)
Cash flow generated (absorbed) from operations before changes in working capital		23,775	23,919
Change in trade receivables	7	980	(11,924)
Change in final inventory	8	(10,014)	(2,691)
Change in trade payables	15	(378)	4,297
Change in other current assets	7	(2,718)	(3,223)
Change in other current liabilities	15	1,663	8,796
Change in other non-current assets	6	52	(587)
Change in other non-current liabilities	5	1,391	369
Cash flow generated (absorbed) from operations after changes in working capital		14,751	18,955
Change in tax assets and liabilities		(4,486)	(5,499)
Interest paid		(2,052)	(2,566)
Interest collected		416	487
Dividends collected		2	
Cash flow generated (absorbed) from operations (A)		8,631	11,376
Increase in intangible fixed assets	2	(12,791)	(12,368)
Decrease in intangible fixed assets	2	-	18
Increase in tangible fixed assets	1	(5,079)	(4,577)
Decrease in tangible fixed assets	1	-	2,078
Change in investments and current and non-current financial assets	4, 5	162	(111)
Change in consolidation scope		(2,649)	26,605
Cash flow generated (absorbed) from investments (B)		(20,357)	11,646
Payment of financial payables	11	(7,035)	(7,035)
New financial payables	11	25,000	-
Other changes in financial payables	11	(328)	629
Payments of financial liabilities from leases		(3,266)	(3,396)
(Purchase) sale of treasury shares		(2,821)	-
Dividend payment	10	(6,438)	(6,408)
Effect of change in cash and cash funds		(1,441)	(46)
Other changes		-	(21)
Cash flow generated (absorbed) from financing activities (C)		3,671	(16,277)
Net increase (decrease) in cash funds (A+B+C)		(8,055)	6,745
Net cash and cash equivalents at beginning of period		81,436	70,628
Net cash and cash equivalents at end of period		73,381	77,373

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CONSOLIDATED CHANGES IN EQUITY

Description	Share capital	Share premium res.	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit (Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit (Loss)	Equity
01.01.2025	30,392	111,779	(41,962)	40,069	929	273,148	13,626	427,981	96	3,045	3,141	13,722	431,122
Allocation of profit	-	-	-	-	-	13,626	(13,626)	-	(96)	96	-	(13,722)	-
Dividends	-	-	-	-	-	(6,438)	-	(6,438)	-	-	-	-	(6,438)
Treasury shares	-	-	(2,821)	-	-	-	-	(2,821)	-	-	-	-	(2,821)
Share-based incentive plan	-	-	-	-	293	-	-	293	-	-	-	-	293
Other changes	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	-	1,349	1,349	(173)	-	(173)	1,176	1,176
Other items of the statement of comprehensive income	-	-	-	(32,062)	26	-	-	(32,036)	-	(283)	(283)	-	(32,319)
Total comprehensive Profit (Loss)	-	-	-	(32,062)	26	-	1,349	(30,687)	(173)	(283)	(456)	1,176	(31,143)
30.09.2025	30,392	111,779	(44,783)	8,007	1,248	280,336	1,349	388,328	(173)	2,858	2,685	1,176	391,013

Description	Share capital	Share prem. reserve	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit/(Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit/(Loss)	Equity
01.01.2024	30,392	111,779	(41,962)	27,482	913	269,732	9,859	408,195	(373)	3,310	2,937	9,486	411,131
Allocation of profit	-	-	-	-	-	9,859	(9,859)	-	373	(373)	-	(9,486)	-
Dividends	-	-	-	-	-	(6,438)	-	(6,438)	-	-	-	-	(6,438)
Other changes	-	-	-	-	-	14	-	14	-	-	-	-	14
Profit/(Loss) for the period	-	-	-	-	-	-	12,144	12,144	428	-	428	12,572	12,572
Other items of the statement of comprehensive income	-	-	-	(6,700)	39	-	-	(6,661)	-	2	2	-	(6,659)
Total comprehensive Profit (Loss)	-	-	-	(6,700)	39	-	12,144	5,482	428	2	430	12,572	5,912
30.09.2024	30,392	111,779	(41,962)	20,782	952	273,167	12,144	407,253	428	2,939	3,367	12,572	410,620

Explanatory Notes



EXPLANATORY NOTES TO THE CONSOLIDATED STATEMENTS

GENERAL INFORMATION

Datalogic is a global technological leader in the automatic data capture and process automation markets. The Company is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID.

Its pioneering solutions help increase efficiency and quality of processes in the areas of Retail, Manufacturing, Transportation & Logistics, and Healthcare, along the entire value chain.

Datalogic S.p.A. (hereinafter "Datalogic", the "Parent Company" or the "Company") is a joint-stock company listed on Euronext STAR Milan of Borsa Italiana S.p.A. and is headquartered in Italy. The registered office is in Via Candini 2, Lippo di Calderara (BO).

This Consolidated Interim Report at September 30, 2025 includes the figures of the Parent Company and its subsidiaries (hereinafter referred to as the "Group") and the relevant shares in associates.

The publication of this Consolidated Interim Report at September 30, 2025 of the Datalogic Group was authorised by resolution of the Board of Directors on November 13, 2025.

BASIS OF PRESENTATION

1) General criteria

This Consolidated Interim Report was prepared pursuant to Article 154-ter D. Legislative Decree no. 58 of February 24, 1998 (TUF) as subsequently amended and supplemented, as well as to the CONSOB Issuer Regulation. The criteria for the preparation of the Statement are in accordance with the requirements of IAS 34 "Interim Financial Reporting", providing the summary information notes required by the above standard, supplemented if the case to provide a greater level of information where deemed necessary.

This Consolidated Interim Report should therefore be read in conjunction with the Consolidated Annual Financial Report at December 31, 2024, prepared in accordance with IFRS accounting standards adopted by the European Union, approved by the Board of Directors on March 20, 2025, and available in the Investor Relations section of the Group's website (www.datalogic.com).

2) Reporting formats

The reporting formats adopted are compliant with those required by IAS 1 and were used in the Consolidated Annual Financial Report for the year ended December 31, 2024, in particular:

- current and non-current assets, as well as current and non-current liabilities are shown separately in the Statement of Financial Position. Current assets, which include cash and cash equivalents, are those intended to be realised, sold or consumed in the Group's normal operating cycle; current liabilities are those expected to be settled in the Group's normal operating cycle or in the twelve months following the end of the period;
- with regard to the Income Statement, cost and revenue items are shown based on grouping by function, as this classification was deemed more explanatory for understanding the Group's results of operations;

- the Statement of Comprehensive Income shows the items that determine profit/(loss) for the period, considering income and expense recognised directly in equity;
- the Statement of Cash Flows is presented using the "indirect method".

This Consolidated Interim Report is prepared in Euro thousands, which is the Group's "functional" and "presentation" currency under IAS 21.

3) IFRS accounting standards, amendments and interpretations applied by the Group as from January 1, 2025

The following IFRS Accounting Standards, Amendments and Interpretations have been applied for the first time by the Group as of January 1, 2025:

- On August 15, 2023, the IASB published "**Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability**". The document requires an entity to identify a methodology to be applied consistently in order to ascertain whether one currency can be converted into another and, when this is not feasible, how to determine the exchange rate to be used and the disclosure to be made in the notes to the financial statements. The adoption of this amendment had no effects on the Group's consolidated financial statements.

NEW IFRS ACCOUNTING STANDARDS, AMENDMENTS AND INTERPRETATIONS ENDORSED BY THE EUROPEAN UNION, NOT YET MANDATORILY APPLICABLE AND NOT ADOPTED IN ADVANCE BY THE GROUP AT SEPTEMBER 30, 2025

At the date of this document, the competent bodies of the European Union have completed the endorsement process required for the adoption of the amendments and the standards described below, but these standards are not applicable on a compulsory basis and have not been adopted in advance by the Group at December 31, 2024:

- On May 30, 2024, the IASB published "*Amendments to the Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7*". The document addresses several issues identified in the post-implementation review of IFRS 9, particularly concerning the accounting treatment of financial assets with returns that fluctuate based on the achievement of ESG targets, such as green bonds.

With these amendments, the IASB has also introduced additional disclosure requirements for investments in equity instruments designated to FVOCI in particular. The amendments will apply from the financial statements of financial years beginning on or after January 1, 2026. The directors do not expect any material effect on the Group's consolidated financial statements from the adoption of this amendment.

- On December 18, 2024, the IASB published the amendment "*Contracts Referencing Nature-dependent Electricity - Amendment to IFRS 9 and IFRS 7*". The document aims to support entities in reporting the financial effects of renewable electricity purchase agreements (often structured as *Power Purchase Agreements*). Based on these contracts, the amount of electricity generated and purchased can vary based on uncontrollable factors such as weather conditions. The IASB has made targeted amendments to IFRS 9 and IFRS 7. The amendments include:
 - a clarification regarding the application of "own use" requirements to this type of contract;
 - the criteria for allowing such contracts to be accounted for as hedging instruments; and,
 - new disclosure requirements to allow financial statement users to understand the effect of these contracts on an entity's financial performance and cash flows.

The amendment will apply as of January 1, 2026, but early application is permitted. The directors do not expect any material effect on the Group's consolidated financial statements from the adoption of this amendment.

4) IFRS accounting standards, amendments and interpretations not yet endorsed by the European Union

At the date of this document, the competent bodies of the European Union have not yet completed the endorsement process required for the adoption of the amendments and the standards described below.

- On July 18, 2024, the IASB published "**Annual Improvements Volume 11**". The document includes clarifications, simplifications, corrections and changes aimed at improving the consistency of several IFRS Accounting Standards. The amendments will apply as of January 1, 2026, but early application is permitted. The directors are currently evaluating the possible effects of the introduction of these amendments on the Group's consolidated financial statements.
- On April 9, 2024, the IASB published a new standard **IFRS 18 Presentation and Disclosure in Financial Statements**, which will supersede IAS 1 *Presentation of Financial Statements*. The new standard aims to improve the presentation of reporting formats, with particular reference to the income statement format. Specifically, the new standard requires the following:
 - to classify revenue and expense into three new categories (operating section, investment section, and financial section), in addition to the tax and discontinued operations categories already in the income statement;
 - Present two new sub-totals, operating profit/loss and profit/loss before interest and tax (i.e. EBIT).

The new standard also:

- requires more information on performance measures defined by management;
- introduces new criteria for information aggregation and disaggregation; and,
- introduces a number of changes to the format of the statement of cash flows, including a requirement to use operating profit/loss as the starting point for the presentation of the statement of cash flows prepared under the indirect method and the elimination of certain classification options for certain items that currently exist (such as interest paid, interest received, dividends paid and dividends received).

The new standard will take effect on January 1, 2027, but early application is permitted. The directors will evaluate the effects of the introduction of this new standard on the Group's consolidated financial statements in the coming months.

5) Use of estimates and assumptions

The preparation of the IFRS-compliant Consolidated Interim Report requires Directors to apply accounting standards and methodologies that, in some cases, are based on valuations and estimates, which in turn refer to historic experience and assumptions based on specific circumstances at any given time. The application of these estimates and assumptions affects the amounts of revenue, expense, assets and liabilities and their disclosure, as well as the disclosure of contingent liabilities. The results of financial statement items for which the above estimates and assumptions were used may differ from those shown owing to the uncertainty surrounding the assumptions and conditions on which the estimates are based.

6) Consolidation scope

This Consolidated Interim Report at September 30, 2025 includes the income statement and balance sheet data of Datalogic S.p.A. and all the companies that it directly or indirectly controls.

At September 30, 2025, there was a change in the consolidation scope following the acquisition on April 29, 2025 of the entire share capital of Datema Retail Solutions AB. For further details on the new acquisition, see the "Business Combination" section.

The list of investments included in the consolidation area appears in Annex 2 of the Explanatory Notes, with an indication of the methodology used.

7) Translation criteria of foreign currency financial statements

The exchange rates used to determine the value in Euro of financial statements denominated in foreign currency of subsidiaries (currency for 1 Euro) are shown hereunder:

Currency (ISO Code)	Quantity of currency for 1 Euro			
	September 2025	September 2025	December 2024	September 2024
	Actual exchange rate	Average exchange rate for the period	Actual exchange rate	Average exchange rate for the period
US Dollar (USD)	1.17	1.12	1.04	1.09
British Pound Sterling (GBP)	0.87	0.85	0.83	0.85
Swedish Krona (SEK)	11.06	11.10	11.46	11.30
Singapore Dollar (SGD)	1.51	1.46	1.42	1.43
Japanese Yen (JPY)	173.76	165.63	163.06	159.82
Australian Dollar (AUD)	1.78	1.74	1.68	1.62
Hong Kong Dollar (HKD)	9.14	8.73	8.07	8.69
Chinese Renminbi (CNY)	8.36	8.07	7.58	7.85
Brazilian Real (BRL)	6.24	6.32	6.43	6.05
Mexican Peso (MXN)	21.53	21.79	21.55	21.98
Hungarian Forint (HUF)	390.26	401.54	411.35	396.88
Czech Crown (CZK)	24.34	24.83	25.19	25.18

BUSINESS COMBINATION

On April 29, 2025, the acquisition through the subsidiary Datalogic S.r.l. of the entire share capital of Datema Retail Solutions AB was completed.

Datema Retail Solutions AB is a Stockholm-based company known for its *EasyShop* software - a hardware-agnostic self-scanning solution adopted by leading retailers in Europe.

The following table shows the fair value at September 30, 2025 of the assets and liabilities of the acquisition, the provisional goodwill deriving from the transaction and the net cash used for the acquisition:

Provisional PPA at September 30, 2025	Amounts acquired	Fair value
Tangible fixed assets	10	10
Intangible fixed assets	302	302
Other non-current receivables	393	393
Inventory	-	-
Trade and other current receivables	376	376
Cash and cash equivalents	8	8
Financial liabilities	-	-
Liabilities for defined employee benefits	-	-
Deferred tax liabilities	-	-
Trade payables	(40)	(40)
Other payables	(1,036)	(1,036)
Net assets at acquisition date	13	13
% pertaining to Group	100%	100%
Group net assets	13	13
Acquisition cost (including Earn out)	4,437	4,437
Goodwill at acquisition date	4,424	4,424
Net cash used in acquisition:		
Cash and cash equivalents of acquiree	[A]	8
Payments made to the seller	[B]	2,657
Debt from earn out		1,518
Assumption of former shareholders' debt towards Datema AB		262
Acquisition cost		4,437
Net cash used in acquisition	[A] - [B]	2,649

The acquisition qualifies as a business combination and, therefore, the Group has applied the purchase method of accounting as required by IFRS 3 revised. The cost of an acquisition is determined as the sum of the consideration transferred, measured at fair value on the acquisition date.

Provisional goodwill from the transaction amounted to €4,424 thousand. It should be noted that, for the purpose of preparing this Consolidated Interim Report, the accounting for the above business combination transaction was carried out on a provisional basis, as activities aimed at determining the fair values of assets, liabilities, or contingent liabilities are in progress. Under IFRS 3, any adjustments will be recognised within 12 months from the acquisition date.

INFORMATION ON THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Note 1. Tangible fixed assets

Tangible fixed assets at September 30, 2025 amounted to €87,104 thousand. During the period, net expenditure of €5,214 thousand and depreciation of €7,385 thousand was recognised, while exchange rate effects closed with a negative €4,213 thousand. The breakdown of the item at September 30, 2025 and at December 31, 2024 is shown below.

	30.09.2025	31.12.2024	Change
Land	13,825	14,432	(607)
Buildings	48,009	51,381	(3,372)
Other assets	21,304	25,488	(4,184)
Fixed assets under construction and advances	3,966	2,178	1,788
Total	87,104	93,479	(6,375)

Note 2. Intangible fixed assets

Intangible fixed assets at September 30, 2025 amounted to €264,221 thousand. During the period, net expenditure of €12,799 thousand and amortisation of €17,215 thousand was recognised, while exchange rate effects closed with a negative €21,083 thousand. The breakdown of the item at September 30, 2025 and at December 31, 2024 is shown below.

	30.09.2025	31.12.2024	Change
Goodwill	186,228	202,349	(16,121)
Development costs	35,916	42,707	(6,791)
Other	23,568	29,174	(5,606)
Fixed assets under construction and advances	18,509	10,772	7,737
Total	264,221	285,002	(20,781)

Goodwill

“Goodwill” amounted to €186,228 thousand, and the decrease of €16,121 thousand was due to a €20,361 thousand reduction from the depreciation of the U.S. dollar versus the euro, partly offset by the provisional recognition of goodwill arising from the acquisition of Datema for approximately €4.4 million. This amount will be adjusted in the final purchase price allocation (PPA).

Development costs, Other intangible fixed assets and Fixed assets under construction and advances

“Development costs”, amounting to €35,916 thousand at September 30, 2025 (€42,707 thousand at December 31, 2024), consists of product development projects. The change stems mainly from amortisation for the period.

“Other”, amounting to €23,568 thousand, consists primarily of intangible assets acquired through business combinations carried out by the Group, and software licences as detailed below:

	30.09.2025	31.12.2024	Change
Patents and licenses	446	1,966	(1,520)
Know-how	9,102	10,587	(1,485)
Customer portfolio	9,369	10,044	(675)
Software	4,650	6,578	(1,927)
Total	23,568	29,174	(5,606)

“Fixed assets under construction and advances”, amounting to €18,509 thousand (€10,772 thousand at December 31, 2024), is attributable mainly to the capitalisation of costs for product development projects currently under way.

Note 3. Rights of use fixed assets

Rights of use fixed assets at September 30, 2025 amounted to €10,562 thousand. Net positive changes for €3,012 thousand and depreciation for €3,087 thousand were recognised during the period. The breakdown of the item at September 30, 2025 and at December 31, 2024 is shown below.

	30.09.2025	31.12.2024	Change
Buildings	8,015	8,149	(134)
Vehicles	2,486	2,536	(50)
Office equipment	61	120	(59)
Total	10,562	10,805	(243)

Note 4. Investments in associates

Non-controlling investments held by the Group, details of which are found in Annex 2, amounted to €773 thousand at September 30, 2025; the increase of €20 thousand reflects the fair value adjustment of non-controlling interests held by the Group.

Note 5. Financial assets and liabilities by category

Non-current financial assets amounted to €2,855 thousand, showing a negative change of €132 thousand versus December 31, 2024, due mainly to fair value adjustments.

Note 6. Trade and other receivables

The breakdown of the item at September 30, 2025 and at December 31, 2024 is shown below:

	30.09.2025	31.12.2024	Change
Trade receivables	57,303	61,163	(3,860)
Contract assets - Invoices to be issued	5,027	5,472	(445)
Bad debt provisions	(1,166)	(1,065)	(101)
Net trade receivables	61,164	65,570	(4,406)
Receivables from parent	-	155	(155)
Receivables from associates	1,193	1,302	(109)
Receivables from related parties	12	12	-
Sub-total - Trade receivables	62,369	67,039	(4,670)
Other receivables - current accrued income and deferred expense	26,853	24,920	1,933
Other receivables - non-current accrued income and deferred expense	1,219	1,385	(166)
Sub-total - Other receivables - accrued income and deferred expense	28,072	26,305	1,767
Less: non-current portion	1,219	1,385	(166)
Trade and other receivables - current portion	89,222	91,959	(2,737)

Trade receivables

"Trade receivables" amounted to €62,369 thousand, down €4,670 thousand versus December 31, 2024. At September 30, 2025, trade receivables factored without recourse amounted to €30,210 thousand (€30,408 thousand at December 31, 2024). Trade receivables from associates arise from trade transactions carried out at normal market conditions.

Other receivables - accrued income and deferred expense

"Other receivables - accrued income and deferred expense" consists mainly of VAT receivables.

Note 7. Inventory

At September 30, 2025, inventory amounted to €100,065 thousand, an increase of €6,595 thousand.

	30.09.2025	31.12.2024	Change
Raw and ancillary materials and consumables	39,831	37,657	2,174
Work in progress and semi-finished products	23,618	24,498	(880)
Finished products and goods	36,616	31,315	5,301
Total	100,065	93,470	6,595

Inventory is shown net of an obsolescence provision totalling €13,810 thousand at September 30, 2025 (€14,708 thousand at December 31, 2024).

Note 8. Tax receivables and payables

At September 30, 2025, the net balance of "Tax Receivables and Payables" was positive and equal to €6,321 thousand versus a positive €2,977 thousand at December 31, 2024, marking a positive change of €3,344 thousand.

LIABILITIES AND EQUITY

Note 9. Equity

The composition of Equity at September 30, 2025 is shown below.

	30.09.2025	31.12.2024	Change
Share capital	30,392	30,392	-
Share premium reserve	111,779	111,779	-
Treasury shares held in portfolio	(44,783)	(41,962)	(2,821)
Share capital and reserves	97,388	100,209	(2,821)
Translation reserve	8,007	40,069	(32,062)
Other reserves	1,248	929	319
Retained earnings	280,336	273,148	7,188
Profit (loss) for the period	1,349	13,626	(12,277)
Total Group equity	388,328	427,981	(39,653)
Profit (loss) for the period attributable to non-controlling interests	(173)	96	(269)
Share capital attributable to non-controlling interests	2,858	3,045	(187)
Total equity attributable to non-controlling interests	2,685	3,141	(456)
Total consolidated equity	391,013	431,122	(40,109)

Share capital

At September 30, 2025, the share capital of €30,392 thousand represents the fully subscribed and paid-up share capital of the Parent Company Datalogic S.p.A.. It comprises ordinary shares for a total of 58,446,491, of which 5,452,701 held as treasury shares for a value of €44,783 thousand, therefore the outstanding shares at that date amounted to 52,993,790.

Other Reserves

At September 30, 2025, the "Reserve for treasury shares held in portfolio" increased by €2,821 thousand.

The "Translation Reserve" shows a declining change of €32,062 thousand, due in particular to the effects of the performance of the U.S. dollar, the functional currency of a number of the Group's major investees.

At September 30, 2025, "Other reserves" amounted to €1,248 thousand (€929 thousand at December 31, 2024).

Note 10. Financial payables

"Financial payables" at September 30, 2025 amounted to €108,384 thousand, increasing by €17,431 thousand as detailed below.

	30.09.2025	31.12.2024	Change
Bank loans	96,837	78,653	18,184
Financial payables from leases	10,955	11,070	(115)
Payables to factoring companies	359	587	(228)
Other financial payables	219	605	(386)
Bank overdrafts	13	37	(24)
Total	108,384	90,952	17,431

The change in "Bank loans" for the period is attributable to the new long-term credit line of €25,000, as well as the repayment of existing medium- to long-term loan instalments totalling €7,035 thousand.

The breakdown of financial payables, divided into current and non-current portions, is shown below:

	30.09.2025	31.12.2024	Change
Non-current financial payables	90,584	72,045	18,539
Current financial payables	17,800	18,907	(1,107)
Total	108,384	90,952	17,432

At September 30, 2025, the Group had outstanding credit lines of approximately €284 million, of which approximately €187.0 million undrawn.

Note 11. Net deferred tax

	30.09.2025	31.12.2024	Change
Deferred tax assets	61,394	62,300	(906)
Deferred tax liabilities	(23,670)	(25,166)	1,496
Net deferred tax	37,724	37,134	590

Note 12. Provisions for post-employment and retirement benefits

The breakdown of changes in "Provisions for post-employment and retirement benefits" at September 30, 2025 and at September 30, 2024 is shown below:

	2025	2024
At January 1	5,598	5,759
Amount allocated in the period	1,549	1,530
Utilisations	(2,603)	(1,523)
Receivable from INPS	606	(313)
Other movements	(3)	62
Exchange rate adjustments	(33)	(3)
At September 30	5,114	5,512

During the period, higher utilisations were recorded due to the voluntary mobility procedure, which led to settlement of amounts due to participating employees.

Note 13. Provisions for risks and charges

"Provisions for risks and charges" at September 30, 2025 amounted to €6,864 thousand (€8,676 thousand at December 31, 2024), represented by the best estimate of the contingent liabilities to which the Group is exposed in relation to contractual obligations for product warranties and long-term incentive and retention plans for personnel (middle management and key people), as well as contingent liabilities of a tax, labour law and supplementary agents' indemnity nature, as shown below.

The "Product warranty provision" covers the estimated cost of repairing products sold up to September 30, 2025 and covered by a warranty period; said provision amounted to €4,658 thousand (of which €2,641 thousand long-term).

"Provision for staff incentive and retention plans", amounting to €1,795 thousand, refers to the estimated bonuses to be paid to staff based on long-term incentive and retention plans accrued at September 30, 2025.

"Other provisions" at September 30, 2025 amounted to €411 thousand and consisted mainly of provisions for corporate reorganisation plans, for supplementary agent's indemnity and for contingent liabilities of a fiscal and labour law nature.

The breakdown of provisions for risks, divided into current and non-current portions, is shown below:

	30.09.2025	31.12.2024	Change
Provisions for risks and charges, current portion	3,542	5,605	(2,063)
Provisions for risks and charges, non-current portion	3,322	3,071	251
Total	6,864	8,676	(1,812)

Note 14. Trade and other payables, accrued expense and deferred income

	30.09.2025	31.12.2024	Change
Trade payables	87,670	92,757	(5,088)
Contractual liabilities - customer advances	3,128	3,089	40
Trade payables	90,798	95,846	(5,048)
Payables to parent	-	155	(155)
Payables to associates	145	96	49
Payables to related parties	-	36	(36)
Total trade payables	90,943	96,133	(5,190)
Other current payables	32,569	31,515	1,054
Current accrued expense and deferred income	17,244	17,334	(90)
Other payables, non-current accrued expense and deferred income	21,421	20,057	1,364
Total Other payables - accrued expense and deferred income	71,234	68,906	2,328
Less: non-current portion	21,421	20,057	1,364
Current portion	140,756	144,982	(4,226)

Trade payables

"Trade payables" amounted to €90,943 thousand, down €5,190 thousand versus the end of the prior year.

Other current payables

	30.09.2025	31.12.2024	Change
Payables to employees	21,947	19,545	2,402
Payables to welfare and social security entities	7,532	7,668	(136)
Other payables	1,555	2,603	(1,048)
VAT payables	1,535	1,699	(164)
Total	32,569	31,515	1,054

"Other current payables" amounting to €32,569 thousand at September 30, 2025, consists mainly of "Payables to employees" for the fixed and variable components of salaries and holiday entitlements, as well as the related "Payables to welfare and social security entities".

The increase versus the prior year of sundry payables is attributable mainly to the earn-out debt from the Datema acquisition amounting to €408 thousand in the short term and €1,110 thousand in the long term.

Accrued expense and deferred income

"Accrued expense and deferred income", amounting to €38,665 thousand at September 30, 2025 (€37,391 thousand at December 31, 2024), is composed mainly of deferred revenue related to the Ease of Care long-term maintenance contracts.

INFORMATION ON THE INCOME STATEMENT

Note 15. Revenue

Revenue classified by type is shown in the following table:

	30.09.2025	30.09.2024	Change
Revenue from sale of products	331,359	338,026	(6,667)
Revenue from services	28,087	28,329	(242)
Total revenue	359,446	366,355	(6,909)

Note 16. Cost of goods sold and operating costs

The following table shows the trends of cost of goods sold and operating costs at September 30, 2025, versus the same period of the prior year, before special items.

	30.09.2025	30.09.2024	Change
Cost of goods sold	207,573	215,319	(7,746)
Operating costs	152,280	154,372	(2,092)
Research and development expense	50,556	48,353	2,203
Distribution expense	64,546	66,698	(2,152)
Administrative and general expense	36,047	37,506	(1,459)
Other operating expense	1,131	1,815	(684)
Total	359,853	369,691	(9,838)

Costs by nature

The following table provides the details of total costs (cost of goods sold and total operating costs) by nature:

	30.09.2025	30.09.2024	Change
Purchases and change in inventory	139,269	149,016	(9,746)
Personnel expense	126,544	129,487	(2,943)
Amortisation, depreciation and write-downs	27,674	27,067	608
Goods receipt and shipment expense	16,912	15,582	1,330
Travel and meetings expense	5,899	5,956	(57)
EDP expense	5,870	5,842	28
Consumables and R&D material	4,468	4,658	(190)
R&D technical consultancies	4,360	3,678	683
Legal, tax and other consulting	3,453	3,466	(13)
Building expense	2,616	2,368	249
Marketing expense	2,541	2,196	345
Utilities	2,141	2,197	(56)
Royalties	2,038	1,799	239
Directors' fees	1,492	1,658	(167)
Quality certification expense	1,370	1,133	237
Non-warranty repairs	1,235	884	350
Telephone expense	1,132	1,379	(247)
Expense for plant and machinery and other assets	1,095	1,168	(72)
Vehicle expense	1,041	1,042	(2)
Fees	1,026	1,083	(58)
Repairs and warranty provision accrual	930	1,217	(287)
Sundry service costs	890	896	(7)
Installations	767	711	56
Recruitment fees	744	379	365
Audit fees	728	654	75
Entertainment expense	572	530	42
Insurance	569	668	(99)
Subcontracted work	459	459	-
Other	2,016	2,517	(501)
Total cost of goods sold and operating costs	359,853	369,691	(9,838)

Personnel expense of €126,544 thousand (€129,487 thousand at September 30, 2024) decreased versus the comparison period. This item includes *Special items* of €4,002 thousand (€1,477 thousand in the comparison period), relating mainly to a voluntary mobility procedure opened in Italy that allowed employees to receive a monetary incentive upon voluntary termination of employment.

The detailed breakdown of personnel expense is as follows:

	30.09.2025	30.09.2024	Change
Wages and salaries	92,353	97,108	(4,755)
Social security charges	21,718	21,746	(28)
Post-employment benefits	1,527	1,895	(368)
Retirement benefits and the like	1,682	1,446	236
Other personnel expense	9,264	7,292	1,972
Total	126,544	129,487	(2,943)

At September 30, 2025, the Group had a headcount of 2,684 employees, down versus 2,746 at September 30, 2024.

Note 17. Other revenue

At September 30, 2025, "Other revenue" amounted to €1,301 thousand, decreasing by 31.2% versus €1,890 thousand in first nine months 2024. Other revenue is broken down as follows:

	30.09.2025	30.09.2024	Change
Grants to Research and Development expense	179	423	(244)
Sundry income and revenue	827	635	192
Rents	118	91	27
Gains from disposal of fixed assets	144	705	(561)
Contingent assets	32	4	28
Other	1	32	(31)
Total	1,301	1,890	(589)

Note 18. Financials

	30.09.2025	30.09.2024	Change
Financial income/(expense)	(982)	(635)	(347)
Foreign exchange differences	2,276	(590)	2,866
Bank expense	(907)	(1,152)	245
Other	189	18,047	(17,858)
Total net financials	576	15,670	(15,094)

Note 19. Earnings/loss per share

As required by IAS 33, information on data used to calculate the earning/loss per share is provided below. Basic EPS is calculated by dividing the result for the period, profit and/or loss, attributable to Shareholders of the Parent Company by the weighted average number of shares outstanding during the reporting period. For the purpose of calculating diluted EPS, the weighted average number of shares outstanding is adjusted by assuming the conversion of all potential shares with dilutive effects (such as the share-based incentive plan), while the Group's net result is adjusted for the after-tax effects of conversion.

Earnings/loss per share from continuing operations

	30.09.2025	30.09.2024
Profit/(Loss) for the period from continuing operations attributable to the Shareholders of the Parent Company	1,349	13,357
Average number of shares (thousands)	53,646	53,646
Basic earnings/(loss) per share from continuing operations	0.03	0.25
Profit/(Loss) for the period from continuing operations attributable to the Shareholders of the Parent Company	1,349	13,357
Average number of shares (thousands) - Diluted effect	54,104	53,646
Diluted earnings/(loss) per share from continuing operations	0.02	0.25

Earnings/loss per share

	30.09.2025	30.09.2024
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	1,349	12,144
Average number of shares (thousands)	53,646	53,646

Consolidated Interim Report at September 30, 2025

Basic earnings/(loss) per share	0.03	0.23
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	1,349	12,144
Average number of shares (thousands) - Diluted effect	54,104	53,646
Diluted earnings/(loss) per share	0.02	0.23

TRANSACTIONS WITH SUBSIDIARIES THAT ARE NOT CONSOLIDATED LINE BY LINE, ASSOCIATES AND RELATED PARTIES

For the definition of "Related Parties", reference is made not only to IAS 24, but also to the Procedure for Related-Party Transactions approved by the Board of Directors on November 4, 2010 (last amended on June 23, 2021) available on the Company website www.datalogic.com. The parent company of Datalogic Group is Hydra S.p.A.

Intercompany transactions are carried out as part of the ordinary operations and at normal market conditions. Additionally, there are related-party transactions carried out again in the ordinary course of business and at normal market conditions, of an immaterial amount pursuant to and in accordance with the "RPT Procedure", attributable mainly to Hydra S.p.A. or to entities subject (with Datalogic S.p.A.) to common control or to persons exercising administrative and management functions at Datalogic S.p.A. (including entities controlled by them and close family members).

Related-party transactions refer mainly to trade and property transactions (instrumental and non-instrumental premises for the Group leased or rented out), consulting services, and participation in tax consolidation. None of them are of particular economic or strategic importance to the Group, since receivables, payables, revenue, and expense from related parties do not have a material percentage impact on the total amounts of the financial statements.

Pursuant to Article 5, paragraph 8, of the CONSOB Regulations, it should be noted that, over the period 01.01.2025 - 30.09.2025, the Company's Board of Directors did not approve any transaction of greater significance, as set out by Article 3, paragraph 1, letter b) of the CONSOB Regulations, or any related-party transactions of a lesser significance that had a material impact on the Group's equity position or results.

	Company controlled by Chairman of B.o.D.	Companies not consolidated on a line-by- line basis	30.09.2025
Investments	-	773	773
Trade receivables - other receivables accrued income and deferred expense	12	1,193	1,205
Trade payables - other payables accrued expense and deferred income	-	169	169
Trade and service costs	959	246	1,204
Trade revenue	-	4,601	4,601
Other revenue	-	5	5

The Chairman of the Board of Directors
(Romano Volta)

Annexes

ANNEXES

ANNEX 1

CERTIFICATION PURSUANT TO ARTICLE 154 BIS, PARAGRAPH 2, LEG. DECR. NO. 58/1998

INTERIM REPORT AT SEPTEMBER 30, 2025

I, the undersigned Alessandro D'Aniello, as the Manager responsible for the preparation of the financial reports of Datalogic S.p.A., certify that, in accordance with the provisions of the second paragraph of Article 154-bis of Legislative Decree no. 58 of February 24, 1998, the Consolidated Interim Report at September 30, 2025 corresponds to the underlying records, books and accounting entries.

Lippo di Calderara di Reno (BO), November 13, 2025

Manager responsible for the preparation
of the Company's financial reports
Alessandro D'Aniello

ANNEXES

ANNEX 2

CONSOLIDATION SCOPE

The Consolidated Interim Report includes the interim statements of the Parent Company and of the companies in which it directly and/or indirectly has control or significant influence. The statements of the subsidiaries were duly adjusted, where necessary, to make them consistent with the Parent Company's Accounting Standards. The companies included in the consolidation scope at September 30, 2025, consolidated on a line-by-line basis, are shown hereunder:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the period (Euro/thousands)	% Ownership
Datalogic S.p.A.	Bologna – Italy	€	30,392,175	376,381	13,295	
Datalogic Real Estate France Sas	Courtabeuf Cedex – France	€	2,227,500	4,314	86	100%
Datalogic Real Estate UK Ltd.	Redbourn - United Kingdom of Great Britain	GBP	3,500,000	4,915	129	100%
Datalogic IP Tech S.r.l.	Bologna – Italy	€	120,000	(1,300)	(23,146)	100%
Datalogic (Shenzhen) Industrial Automation Co. Ltd.	Shenzhen - China	CNY	2,136,696	6,352	249	100%
Datalogic Hungary Kft	Balatonboglar - Hungary	HUF	3,000,000	(379)	3,753	100%
Datalogic S.r.l.	Bologna – Italy	€	10,000,000	118,968	(4,205)	100%
Datalogic Slovakia S.r.o.	Trnava - Slovakia	€	66,388	8,086	2,911	100%
Datalogic USA Inc.	Eugene OR - Usa	USD	100	284,341	4,106	100%
Datalogic do Brazil Ltda.	Sao Paulo - Brazil	BRL	20,257,000	816	(34)	100%
Datalogic Tecnologia de Mexico S. de R. L. de C.V.	Colonia Cuauhtemoc - Mexico	MXN	0	(494)	(52)	100%
Datalogic Scanning Eastern Europe GmbH	Langen - Germany	€	25,000	3,398	61	100%
Datalogic Australia Pty Ltd.	Mount Waverley (Melbourne) - Australia	AUD	3,188,120	1,596	62	100%
Datalogic Vietnam LLC	Vietnam	USD	3,000,000	33,839	3,145	100%
Datalogic Singapore Asia Pacific Pte Ltd.	Singapore	SGD	3	4,267	320	100%
Datasensing S.r.l.	Modena - Italy	€	2,500,000	14,191	(300)	100%
Datasensing Electronic Components (Tianjin) Ltd.	Tianjin - China	CNY	13,049,982	1,228	(162)	100%
Datasensing Ibérica, S.A.U.	Barcelona - Spain	€	120,000	1,831	131	100%
Datalogic Japan Co., Ltd.	Tokyo - Japan	JPY	9,913,000	336	152	100%
Suzhou Mobydata Smart System Co. Ltd.	Suzhou, JiangSu - China	CNY	161,224	5,374	(354)	51%
Datema Retail Solutions AB	Solna - Sweden	SEK	300,000	126	112	100%

Companies consolidated by the equity method at September 30, 2025 are as follows:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the year (Euro/thousands)	% Ownership
Datasensor GmbH (*)	Otterfing - Germany	€	150,000	1	(3)	30%
CAEN RFID S.r.l. (**)	Viareggio LU - Italy	€	310,000	970	10	20%
R4I S.r.l. (**)	Benevento - Italy	€	131,250	280	26	20%
DL Industrial Automation AB (**)	Malmö, Sweden	SEK	100,000	2,458	901	20%

(*) figures at December 31, 2022

(**) figures at June 30, 2024

(**) figures at December 31, 2024



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