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Oggetto : Board of Directors approves Consolidated Half-Year Financial Report at June 30, 2026

Testo del comunicato

Vedi allegato

PRESS RELEASE

DATALOGIC (Star: DAL)

BOARD OF DIRECTORS APPROVES CONSOLIDATED HALF-YEAR FINANCIAL REPORT AT JUNE 30, 2026

- Revenue in first half totals €248.4 million, up 3.7% (6.2% net FX) versus first half 2025
- Industrial margin at 43.4% versus 43.2% in first half 2025
- Adjusted EBITDA in first half amounts to €16.7 million, with an Adjusted EBITDA margin of 6.7%, down 2 percentage points versus 8.7% in first half 2025
- Revenue in second quarter totals €129.2 million, up 1.4% (2.1% net FX) versus second quarter 2025
- Adjusted EBITDA in second quarter amounts to €12.3 million, with an Adjusted EBITDA margin of 9.5%, down versus 11.0% in second quarter 2025
- Net financial debt at €25.8 million versus €18.3 million at June 30, 2025 and €14.9 million at December 31, 2025

Bologna, August 4, 2026 - The Board of Directors of Datalogic S.p.A. (Borsa Italiana S.p.A.: DAL), listed in the Euronext STAR Milan Segment of the Italian Stock Exchange organised and managed by Borsa Italiana S.p.A. and global leader in the automatic data capture and industrial automation segments, today approved the Consolidated Half-Year Financial Report at June 30, 2026.

In the words of **Datalogic Group CEO Valentina Volta**: *“The first half closed with results broadly in line with our expectations, despite a geopolitical and market environment that remains complex and characterised by high uncertainty.*

Group revenue grew by +3.7% (+6.2% net FX), with solid performance in the EMEA and APAC regions, driven mainly by the contribution of Fixed On-Counter Scanners in the Data Capture segment and Logistic Automation applications in the Industrial Automation segment.

Margins continued to face strong cost inflation, especially memory prices, due also to the need to ensure continuity of supply and product availability, as well as higher logistics costs related to the current conflict in the Strait of Hormuz. However, the second quarter benefited from the positive effect of the import tariff refund, resulting in a slight improvement in the industrial margin in the first half versus first half 2025. Excluding this positive effect, the gross margin for the first half was broadly in line with expectations.

Despite a complex and highly uncertain geopolitical and market environment, demand across our end markets continues to trend upward. The positive sales and order intake trend supports our forecast for revenue growth this year, while the ability to maintain profit margins in line with the prior year will depend largely on whether the measures taken to restore profitability can offset rising material and logistics costs, which remain subject to significant inflationary pressure.”

PERIOD HIGHLIGHTS

To provide a better presentation of the Group’s operating results, starting from this Consolidated Half-Year Financial Report at June 30, 2026, revenue from the sale of Scan Engines to ODMs (Original Design Manufacturers), which assemble these Scan Engines into finished products that they subsequently sell to Group companies, is recognised as a reduction in Cost of goods sold rather than as Revenue. This reclassification has no effect on either operating profit or on operating results, which remain unchanged in absolute terms. The comparative figures for the prior year were restated in line with the new classification.

The following table summarises the Datalogic Group’s key income and financial results at June 30, 2026 versus the same period of the prior year.

	30.06.2026	% on Revenue	30.06.2025 Restated	% on Revenue	Change	% chg.	% chg. net FX
Revenue	248,436	100.0%	239,620	100.0%	8,816	3.7%	6.2%
Adjusted EBITDA	16,652	6.7%	20,758	8.7%	(4,106)	-19.8%	-30.9%
Adjusted EBIT	625	0.3%	4,655	1.9%	(4,030)	-86.6%	n.a.
EBIT	(2,170)	-0.9%	(2,349)	-1.0%	179	-7.6%	92.4%
Profit/(Loss) for the period	(3,342)	-1.3%	(755)	-0.3%	(2,587)	342.6%	654.0%
Net financial position (NFP)	(25,840)		(18,260)		(7,580)		

The Group closed the first half with **Revenue** from sales of €248.4 million, up 3.7% current FX and 6.2% net FX versus the first half of the prior year.

Sales from new products (*Vitality Index*) in first half 2026 represented 21.3% of revenue (23.5% in first half 2025).

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue for the period, versus the same period of the prior year, is shown in the table below:

	30.06.2026	%	30.06.2025 Restated	%	Change	% chg.	% chg. net FX
<i>Italy</i>	25,045	10.1%	23,275	9.7%	1,770	7.6%	7.6%
<i>EMEI (excluding Italy)</i>	131,197	52.8%	120,468	50.3%	10,729	8.9%	9.5%
Total EMEI	156,242	62.9%	143,743	60.0%	12,499	8.7%	9.2%
Americas	63,864	25.7%	72,789	30.4%	(8,925)	-12.3%	-6.3%
APAC	28,331	11.4%	23,088	9.6%	5,243	22.7%	26.0%
Total revenue	248,436	100.0%	239,620	100.0%	8,816	3.7%	6.2%

EMEI increased by 8.7% in the first half, with Italy up 7.6%; **Americas** declined by 12.3%, while **APAC** recorded strong growth (+22.7%, +26.0% net FX) versus the same period of the prior year.

To better align with its strategic goals and prioritise product and solution offerings, the Group identifies two Market Segments, which feature distinct sales models, customers with varying purchasing needs, and different stakeholders: Data Capture and Industrial Automation.

The following is a breakdown of Group revenue split up by these market segments:

	30.06.2026	%	30.06.2025 Restated	%	Change	% chg.	% chg. net FX
Data Capture	164,169	66.1%	159,938	66.7%	4,232	2.6%	5.5%
Industrial Automation	84,267	33.9%	79,682	33.3%	4,585	5.8%	7.2%
Total revenue	248,436	100.0%	239,620	100.0%	8,816	3.7%	6.2%

▪ Data Capture

The **Data Capture** segment increased by 2.6% versus the same period of the prior year, driven by strong growth in APAC and EMEI, partly offset by a decline in Americas.

▪ Industrial Automation

The **Industrial Automation** segment increased by 5.8% versus the same period of the prior year, driven particularly by Logistic Automation applications. Performance across the various geographies was similar to that of the Data Capture segment, with growth in EMEI and APAC partly offset by a decline in Americas.

The **Gross Operating Margin**, amounting to €107.7 million, increased by €4.3 million versus €103.4 million in first half 2025. Its share of sales increased slightly to 43.4% versus 43.2% in the comparison period, due mainly to the positive effect of higher volumes and the refund of US import tariffs, partly offset by an adverse mix and higher costs for certain electronic product components.

Operating costs and other expense, at €107.1 million (€98.8 million at June 30, 2025), increased by €8.3 million in absolute terms and by 1.9 percentage points as a proportion of sales.

Research and Development expense, amounting to €37.6 million, increased by 13.9%. Total monetary costs in R&D, i.e., before capitalisation and net of amortisation and depreciation (R&D Cash Out), amounted to €33.8 million (€32.8 million in the first half of the prior year), with a percentage of sales of 13.6% (13.7% in the same period of 2025).

Distribution expense amounted to €48.4 million, up 9.5% versus the same period of 2025, and accounted for 19.5% of revenue (18.4% in the first half of the prior year).

Administrative and General Expense, equal to €21.0 million, decreased by 3.3% versus the same period of 2025; as a percentage of sales, it declined to 8.5% versus 9.1% in first half 2025.

Adjusted EBITDA came to €16.7 million, down from €20.8 million in the same period of the prior year, accounting for 6.7% of sales (8.7% in first half 2025).

Adjusted EBIT came to €0.6 million (€4.7 million in first half 2025).

Net financials came to negative €1.2 million (positive €1.6 million in first half 2025).

The **net loss** for the period amounted to €3.3 million versus a net loss of €0.8 million in first half 2025.

Net Invested Capital, equal to €420.2 million (€410.6 million at December 31, 2025), increased by €9.7 million, attributable mainly to the increase in Net Trade Working Capital, detailed below.

Fixed Assets amounted to €436.5 million (€428.8 million at December 31, 2025), increasing by €7.7 million, attributable mainly to expenditure in tangible fixed assets made during the period and the positive change in Goodwill due to the depreciation of the Euro against the US dollar.

Net Trade Working Capital amounted to €73.9 million, up €12.0 million versus December 31, 2025, due to the increase in inventory, partly offset by the decrease in trade receivables and the increase in trade payables; as a percentage of sales, it increased from 12.5% at December 31, 2025 to 14.6%.

Net Financial Debt at June 30, 2026 stood at €25.8 million, increasing by €11.0 million versus December 31, 2025 and by €7.6 million versus June 30, 2025.

INCOME RESULTS OF THE SECOND QUARTER

The following statement summarises the Datalogic Group's key income and financial results of second quarter 2026 versus the same period of the prior year.

	Quarter ended				Change	% chg.	% chg. net FX
	30.06.2026	% on Revenue	30.06.2025 Restated	% on Revenue			
Revenue	129,217	100.0%	127,484	100.0%	1,733	1.4%	2.1%
Adjusted EBITDA	12,315	9.5%	14,004	11.0%	(1,689)	-12.1%	-15.7%
Adjusted EBIT	3,816	3.0%	6,008	4.7%	(2,192)	-36.5%	-43.5%
EBIT	1,971	1.5%	3,841	3.0%	(1,870)	-48.7%	-59.6%
Profit/(Loss) for the period	2,333	1.8%	5,101	4.0%	(2,768)	-54.3%	-62.5%

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue in the second quarter, versus the same period of the prior year, is shown in the table below:

	Quarter ended						
	30.06.2026	%	30.06.2025 Restated	%	Change	% chg.	% chg. net FX
Italy	12,961	10.0%	11,853	9.3%	1,107	9.3%	9.4%
EMEI (excluding Italy)	68,194	52.8%	60,150	47.2%	8,044	13.4%	13.6%
Total EMEI	81,155	62.8%	72,003	56.5%	9,152	12.7%	12.9%
Americas	31,780	24.6%	42,443	33.3%	(10,663)	-25.1%	-23.2%
APAC	16,282	12.6%	13,038	10.2%	3,244	24.9%	24.1%
Total revenue	129,217	100.0%	127,484	100.0%	1,733	1.4%	2.1%

The following is a breakdown of Group revenue by market segment:

	Quarter ended						
	30.06.2026	%	30.06.2025 Restated	%	Change	% chg.	% chg. net FX
Data Capture	84,528	65.4%	85,594	67.1%	(1,065)	-1.2%	-0.4%
Industrial Automation	44,689	34.6%	41,890	32.9%	2,799	6.7%	6.9%
Total revenue	129,217	100.0%	127,484	100.0%	1,733	1.4%	2.1%

▪ Data Capture

The Data Capture segment, accounting for 65.4% of sales (67.1% in second quarter 2025), declined by 1.2% versus the same period of 2025 (-0.4% net FX), with positive performance in APAC and EMEI and a decline in Americas.

▪ Industrial Automation

In second quarter 2026, the Industrial Automation segment grew by 6.7% (+6.9% net FX) versus second quarter 2025, with growth across all geographies, particularly in Logistic Automation applications.

SIGNIFICANT EVENTS IN THE PERIOD

On May 29, 2026, Hydra Investimenti S.p.A., a company wholly owned by Hydra S.p.A., Datalogic S.p.A.'s majority shareholder, launched a voluntary full public tender offer for Datalogic ordinary shares. At its meeting on June 26, 2026, the Company's Board of Directors approved the press release (the "Issuer's Press Release"), prepared pursuant to Article 103, paragraph 3, of Legislative Decree No. 58 of February 24, 1998, as subsequently amended and supplemented (the "TUF"), and Article 39 of the Regulation adopted by CONSOB Resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented (the "Issuer Regulation"). Among other matters, the Issuer's Press Release contains the Board of Directors' reasoned assessment of the Offer and the fairness of the related consideration.

For the purposes of approving the Issuer's Press Release, the Board of Directors considered, among other matters: (i) the opinion issued by the Company's independent Directors on June 26, 2026 pursuant to Article 39-bis of the Issuer Regulation (the "Opinion of the Independent Directors"); (ii) the fairness opinion on the financial fairness of the consideration offered by the Offeror under the Offer, issued by Nomura Financial Products Europe GmbH, Italian Branch, as independent expert appointed by the Company's independent directors; and (iii) the fairness opinion on the financial fairness of the consideration offered by the Offeror under the Offer, issued by Equita SIM S.p.A., as independent expert appointed by the Board of Directors.

The Company's Board of Directors therefore resolved that the consideration provided for under the Offer was fair from a financial standpoint.

EVENTS AFTER THE END OF THE PERIOD

On July 21, the Offeror, Hydra Investimenti S.p.A., announced that, based on the final results, at the Payment Date the Offeror, together with the Persons Acting in Concert, would hold a total of 55,847,355 Shares, representing 95.55% of Datalogic's share capital, in the absence of any further purchases of Shares that the Offeror reserves the right to make.

In light of the final results of the Offer, the legal conditions have been met for the exercise of the Squeeze-Out Right, which the Offeror stated in the Offer Document that it intended to exercise, and for fulfilment of the Purchase Obligation pursuant to Article 108, paragraph 1, of the TUF in relation to the remaining 2,599,136 Shares, equal to 4.45% of the Issuer's share capital, or the lower number of Issuer Shares resulting from purchases that may be made by the Offeror up to the Delisting Date (the "Remaining Shares"). The Offeror will exercise the Squeeze-Out Right pursuant to Article 111 of the TUF and, at the same time, fulfil the Purchase Obligation pursuant to Article 108, paragraph 1, of the TUF in respect of the Shareholders who have requested it, thereby implementing a single procedure, the terms and conditions of which will be agreed with CONSOB and Borsa Italiana pursuant to the Issuer Regulation (the "Joint Procedure"), covering all the Remaining Shares.

BUSINESS OUTLOOK

Despite a complex and highly uncertain geopolitical and market environment, demand across the Group's end markets continues to trend upward. The positive sales and order intake trend supports the forecast for revenue growth this year, while the ability to maintain profit margins in line with the prior year will depend largely on whether the measures taken to restore profitability can offset rising material and logistics costs, which remain subject to significant inflationary pressure.

The Consolidated Half-Year Financial Report at June 30, 2026 of Datalogic S.p.A. has not been audited and will be available within the time limits of law at the Company's registered office, at Borsa Italiana S.p.A. (www.borsaitaliana.it), at the authorised storage mechanism "eMarket STORAGE", managed by Teleborsa S.r.l., and on the Company website www.datalogic.com (Investor Relations section).

The Manager responsible for the preparation of the Company's financial reports - Alessandro D'Aniello - declares, pursuant to paragraph 2 of Article 154-bis of the TUF, that the accounting information contained herein is consistent with the underlying accounting documents, books and records.

Additionally, this press release contains forward-looking statements concerning the Group's intentions, beliefs, or current expectations regarding the financial results and other aspects of the Group's activities and strategies. Readers of this press release should not place undue reliance on these forward-looking statements as the final results could differ materially from those contained in said forecasts, due to a variety of factors, most of which beyond the Group's control.

Datalogic Group

The Datalogic Group has been a global technology leader in the automatic data capture and industrial automation markets since 1972, specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, machine vision and laser marking systems. Datalogic solutions help increase the efficiency and quality of processes in the Retail, Manufacturing, Transportation & Logistics, and Healthcare industries along the entire value chain.

The main global players in the four target industries use Datalogic products, confident of the customer attention and quality the Group has guaranteed for over 50 years now.

Today the Datalogic Group, headquartered in Lippo di Calderara di Reno (Bologna), employs approximately 2,700 people spread over 30 countries, with 9 manufacturing and repair centres located in the United States, Hungary, Slovakia, Italy, China and Vietnam. The company also operates 9 R&D centres, of which 4 DL Labs in Italy, the United States, and the Czech Republic, with a portfolio of approximately 1,200 patents.

In 2025, it recorded sales of €500 million and invested approximately €65 million in R&D.

Datalogic S.p.A. has been listed in the Euronext STAR Milan segment of the Italian Stock Exchange since 2001 as DAL.MI. Learn more about Datalogic at www.datalogic.com.

Datalogic and the Datalogic logo are registered trademarks of Datalogic S.p.A. in many countries, including the United States and the EU.

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ALTERNATIVE PERFORMANCE MEASURES (NON-GAAP MEASURES)

Management uses certain performance measures, not identified as accounting measures under IFRS (NON-GAAP measures), to provide a clearer picture of the Group's performance. The measurement criterion applied by the Group might not be the same as the one adopted by other Groups and the measures might not be comparable with theirs. These performance measures, determined according to provisions set out by the Guidelines on performance measures, issued by ESMA/2015/1415 and adopted by CONSOB with Communication no. 92543 of December 3, 2015, refer only to the performance in the period related to this Consolidated Interim Report and the comparison periods. The performance measures must be considered as supplementary and do not supersede the information provided under the IFRS standards. The main measures adopted are described below.

- **Special Items (or Non-Recurring Costs):** income items arising from non-recurring events or transactions, restructuring activities, business reorganisation, write-downs of fixed assets, ancillary expense from acquisitions of businesses or companies or their disposals, including amortisation resulting from the recognition of purchase price allocation, and any other event deemed by Management not to represent current business activity.
- **EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation):** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBITDA:** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **EBIT (Earnings Before Interest, Taxes) or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBIT or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **Net Trade Working Capital:** the sum of Inventory and Trade Receivables, less Trade Payables.
- **Net Working Capital:** the sum of Net Trade Working Capital and Other Current Assets and Liabilities including Provisions for Current Risks and Charges.
- **Net Invested Capital:** the total of Current and Non-Current Assets, excluding financial assets, less Current and Non-Current Liabilities, excluding financial liabilities.
- **NFP (Net Financial Position or Net Financial Debt):** calculated in accordance with the provisions of "Warning Notice no. 5/21" of April 29, 2021 issued by CONSOB and referring to ESMA guideline 32-382-1138 of March 4, 2021.
- **Cash Flow from Operations:** the sum of Adjusted EBITDA, changes in Net Trade Working Capital, expenditure in tangible and intangible fixed assets (excluding fixed assets under right of use recognised during the period according to IFRS 16), tax paid, financial expense/income, changes in Other Current Assets and Liabilities, and Special Items, as defined above, while excluding any other changes related to equity (such as dividend distributions and/or the purchase of treasury shares), to transactions of an extraordinary nature, the repayment and/or taking out of bank loans and/or other financial items in the NFP, and any other transaction that cannot be directly attributed to the company's business operations.

RECLASSIFIED STATEMENTS

RECLASSIFIED INCOME STATEMENT AT JUNE 30, 2026

	30.06.2026		30.06.2025 Restated		Change	% chg.
Revenue	248,436	100.0%	239,620	100.0%	8,816	3.7%
Cost of goods sold	(140,702)	-56.6%	(136,146)	-56.8%	(4,556)	3.3%
Gross Operating Margin	107,734	43.4%	103,474	43.2%	4,260	4.1%
Research and Development expense	(37,647)	-15.2%	(33,063)	-13.8%	(4,584)	13.9%
Distribution expense	(48,398)	-19.5%	(44,198)	-18.4%	(4,200)	9.5%
Administrative and General Expense	(21,045)	-8.5%	(21,764)	-9.1%	719	-3.3%
Other (expense) income	(19)	0.0%	206	0.1%	(225)	n.a.
Total operating costs and other expense	(107,109)	-43.1%	(98,819)	-41.2%	(8,290)	8.4%
Adjusted EBIT	625	0.3%	4,655	1.9%	(4,030)	-86.6%
Special Items - Other (Expense) and Income	(1,070)	-0.4%	(4,658)	-1.9%	3,588	-77.0%
Special Items - D&A from acquisitions	(1,725)	-0.7%	(2,346)	-1.0%	621	-26.5%
EBIT	(2,170)	-0.9%	(2,349)	-1.0%	179	-7.6%
Net financials	(1,172)	-0.5%	1,594	0.7%	(2,766)	n.a.
EBT	(3,342)	-1.3%	(755)	-0.3%	(2,587)	342.6%
Tax	-	0.0%	-	0.0%	-	n.a.
Profit/(Loss) for the period	(3,342)	-1.3%	(755)	-0.3%	(2,587)	342.6%
EBIT	(2,170)	-0.9%	(2,349)	-1.0%	179	-7.6%
Special Items - Other (Expense) and Income	1,070	0.4%	4,658	1.9%	(3,588)	-77.0%
Special Items - D&A from acquisitions	1,725	0.7%	2,346	1.0%	(621)	-26.5%
Depreciation Tang. Fixed Assets and Rights of Use	6,313	2.5%	7,003	2.9%	(690)	-9.9%
Amortisation Intang. Fixed Assets	9,714	3.9%	9,100	3.8%	614	6.7%
Adjusted EBITDA	16,652	6.7%	20,758	8.7%	(4,106)	-19.8%

RECLASSIFIED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2026

	30.06.2026	31.12.2025	Change	% chg.
Intangible fixed assets	74,866	80,115	(5,249)	-6.6%
Goodwill	188,547	183,600	4,947	2.7%
Tangible fixed assets and rights of use	103,030	96,994	6,036	6.2%
Financial assets and investments in associates	3,925	3,697	228	6.2%
Other fixed assets	66,131	64,363	1,768	2.7%
Fixed Assets	436,499	428,769	7,730	1.8%
Trade receivables	77,046	81,259	(4,213)	-5.2%
Trade payables	(124,119)	(116,616)	(7,503)	6.4%
Inventory	120,958	97,233	23,725	24.4%
Net Trade Working Capital	73,885	61,876	12,009	19.4%
Other current assets	36,321	35,804	517	1.4%
Other liabilities and provisions for current risks	(68,417)	(59,137)	(9,280)	15.7%
Net Working Capital	41,789	38,543	3,246	8.4%
Other non-current liabilities	(49,618)	(48,730)	(888)	1.8%
Post-employment benefits	(4,854)	(4,894)	40	-0.8%
Provisions for non-current risks	(3,595)	(3,119)	(476)	15.3%
Net Invested Capital	420,221	410,569	9,652	2.4%
Equity	(394,381)	(395,715)	1,334	-0.3%
Net financial position (NFP)	(25,840)	(14,854)	(10,986)	74.0%

NET FINANCIAL POSITION AT JUNE 30, 2026

	30.06.2026	31.12.2025
A. Cash funds	88,076	67,395
B. Cash equivalents	254	40,000
C. Other current financial assets	91	25
D. Liquid assets (A) + (B) + (C)	88,421	107,420
E. Current financial debt	2,936	3,445
<i>E1. of which lease payables</i>	<i>2,686</i>	<i>2,686</i>
F. Current portion of non-current financial debt	14,026	14,071
G. Current Financial Debt (E) + (F)	16,961	17,516
H. Current Net Financial Debt (Financial Position) (G) - (D)	(71,460)	(89,904)
I. Non-current financial debt	97,300	104,758
<i>I1. of which lease payables</i>	<i>3,749</i>	<i>4,170</i>
J. Debt instruments	-	-
K. Trade and other non-current payables	-	-
L. Non-Current Financial Debt (I) + (J) + (K)	97,300	104,758
M. Total Net Financial Debt/(Net Financial Position) (H) + (L)	25,840	14,854

