MATERIAL CHANGE REPORT
PURSUANT TO
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)
SECTION 146(2) OF THE SECURITIES ACT (ALBERTA)
UNDER SECTION 75(2)(ONTARIO)

Item 1 Reporting Issuer

FUNTIME HOSPITALITY CORP., 2171 Avenue Road, Suite 200, Toronto, Ontario M5M 4B4

Item 2 Date of Material Change

October 13, 2004

Item 3 Publication of the Material Change

Press Release issued in Toronto through Canada News Wire, on October 1, 2004 (see Schedule "1" attached).

Item 4 Summary of Material Change

The Reporting Issuer announced that its common shares will commence trading on CNQ at the opening of the market on October 15, 2004, under the symbol “POKR”.

Item 5 Full Description of Material Change

A full description of the material change is set out in the Press Release attached as Schedule “1”.

Item 6 Reliance on Section 118(3) of the Act

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Senior Officers

Enquiries may be directed to Michael Mandel, Chief Executive Officer, of the Reporting Issuer – (416) 482-2142.

<u>Item 9</u> <u>Statement of Senior Officer</u>

The foregoing accurately discloses the material change referred to herein.

Toronto, Ontario
October 14, 2004

"Michael Mandel"
Michael Mandel,
Chief Executive Office

Schedule “1”

PRESS RELEASE

FUNTIME HOSPITALITY CORP.

Toronto, Ontario
October 13, 2004

For Immediate Release

FUNTIME LIST ON CNQ

Funtime Hospitality Corp. is pleased to announce that Canadian Trading & Quotation System Inc. (“CNQ”) has approved the listing of Funtime, and that CNQ has advised that the common shares of Funtime will be posted for trading at the market opening on Friday, October 15, 2004 under the symbol “POKR”.

Funtime Hospitality Corp. is a software development and marketing company specializing in the online gaming industry. Their wholly-owned subsidiary Check n Raise Poker NV, based in the Netherlands Antilles, will be launching their first proprietary online poker site Check n Raise Poker.com on October 23, 2004. They plan for this to be one of the world's top ten online gaming sites by the end of fiscal 2005.

A Bear Stearns report for the online gaming industry estimated annual revenue at $4.2 billion for 2003, while Christiansen Capital Advisors estimates 2005 industry revenue could exceed $10 billion.

Visit http://www.checknraisepoker.com/?ref=cnq to pre-register for the site launch.

- 30 -

For further information, please contact:

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