ROLLAND ENERGY INC.

Form 51-101F1

STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

As at June 30, 2007

FORWARD-LOOKING STATEMENTS

Certain of the statements contained herein including, without limitation, financial and business prospects and financial outlook, reserve and production estimates, drilling and re-completion plans, timing of drilling, re-completion and tie-in of wells, productive capacity of wells and productive capacity of wells and capital expenditures and the timing thereof may be forward-looking statements. Words such as "may", "will", "should", "could", "anticipate", "believe", "expect", “estimate’, “forecast”, "intend", "plan", "potential", "continue" and similar expressions may be used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management. Forward-looking statements involve significant risk and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, incorrect assessment of the value of acquisitions, failure to realize the anticipated benefits of acquisitions, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources and the risk factors outlined under "Risk Factors" and elsewhere herein. The recovery and reserve estimates of the Corporation’s reserves provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. Readers are cautioned that the foregoing list of factors is not exhausted. Additional information on these and other factors that could effect the Corporation's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com). Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Corporation assumes no obligation to update or review them to reflect new events or circumstances except as required by applicable securities laws.

Forward-looking statements and other information contained herein concerning the oil and gas industry and the Corporation's general expectations concerning this industry is based on estimates prepared by management using data from publicly available industry sources as well as from reserve reports, market research and industry analysis and on assumptions based on data and knowledge of this industry which the Corporation believes to be reasonable. However, this data is inherently imprecise, although generally indicative of relative market positions, market shares and performance characteristics. While the Corporation is not aware of any misstatements regarding any industry data presented herein, the industry involves risks and uncertainties and is subject to change based on various factors.

CERTAIN DEFINITIONS

The following words and phrases have the following meanings, unless the context otherwise requires:

"**COGEH**" means the Canadian Oil and Gas Evaluation Handbook prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum;

"**Development costs**" means costs incurred to obtain access to reserves and to provide facilities for extracting, treating, gathering and storing the oil and gas from reserves. More specifically, development costs, including applicable operating costs of support equipment and facilities and other costs of development activities, are costs incurred to:

(a) gain access to and prepare well locations for drilling, including surveying well locations for the purpose of determining specific development drilling sites, clearing ground draining, road building, and relocating public roads, gas lines and power lines, pumping equipment and wellhead assembly;

(b) drill and equip development wells, development type stratigraphic test wells and service wells, including the costs of platforms and of well equipment such as casing, tubing, pumping equipment and wellhead assembly;

(c) acquire, construct and install production facilities such as flow lines, separators, treaters, heaters, manifolds, measuring devices and production storage tanks, natural gas cycling and processing plants, and central utility and waste disposal systems; and

(d) provide improved recovery systems.

"**Exploration costs**" means costs incurred in identifying areas that may warrant examination and in examining specific areas that are considered to have prospects that may contain oil and gas reserves, including costs of drilling exploratory wells and exploratory type stratigraphic test wells. Exploration costs may be incurred both before acquiring the related property and after acquiring the property. Exploration costs, which include applicable operating costs of support equipment and facilities and other costs of exploration activities, are:

(a) costs of topographical, geo-chemical, geological and geophysical studies, rights of access to properties to conduct those studies, and salaries and other expenses of geologists, geophysical crews and others conducting those studies;
(b) costs of carrying and retaining unproved properties, such as delay rentals, taxes (other than income and capital taxes) on properties, legal costs for title defence, and the maintenance of land and lease records;
(c) dry hole contributions and bottom hole contributions;
(d) costs of drilling and equipping exploratory wells; and
(e) costs of drilling exploratory type stratigraphic test wells.

"**Gross**" means:

(a) in relation to the Corporation's interest in production and reserves, its "Corporation gross reserves", which are the Corporation's interest (operating and non-operating) share before deduction of royalties and without including any royalty interest of the Corporation;

(b) in relation to wells, the total number of wells in which the Corporation has an interest; and
(c) in relation to properties, the total area of properties in which the Corporation has an interest.

"**Net**" means:

(a) in relation to the Corporation's interest in production and reserves, the Corporation's interest (operating and non-operating) share after deduction of royalties obligations, plus the Corporation's royalty interest in production or reserves.
(b) in relation to wells, the number of wells obtained by aggregating the Corporation's working interest in each of its gross wells; and
(c) in relation to the Corporation's interest in a property, the total area in which the Corporation has an interest multiplied by the working interest owned by the Corporation.

"**NI 51-101**" means National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities;

“Operating costs” or “production costs” means costs incurred to operate and maintain wells and related equipment and facilities, including applicable operating costs of support equipment and facilities and other costs of operating and maintaining those wells and related equipment and facilities.

“Production” means recovering, gathering, treating, field or plant processing (for example, processing gas to extract natural gas liquids) and field storage of oil and gas.

“Property” includes:

(a) fee ownership or a lease, concession, agreement, permit, licence or other interest representing the right to extract oil or gas subject to such terms as may be imposed by the conveyance of that interest;
(b) royalty interests, production payments payable in oil or gas, and other non-operating interests in properties operated by others; and
(c) an agreement with a foreign government or authority under which a reporting issuer participates in the operation of properties or otherwise serves as “producer” of the underlying reserves (in contrast to being an independent purchaser, broker, dealer or importer).

A property does not include supply agreements, or contracts that represent a right to purchase, rather than extract, oil or gas.

“Property acquisition costs” means costs incurred to acquire a property (directly by purchase or lease or indirectly by acquiring another corporate entity with an interest in the property), including:

(a) costs of lease bonuses and options to purchase or lease a property;
(b) the portion of the costs applicable to hydrocarbons when land including rights to hydrocarbons is purchased in fee;
(c) brokers’ fees, recording and registration fees, legal costs and other costs incurred in acquiring properties.

"Reserves" are estimated remaining quantities of oil and natural gas and related substances anticipated to be recoverable from known accumulations, from a given date forward, based on (a) analysis of drilling, geological, geophysical, and engineering data; (b) the use of established technology; and (c) specified economic conditions, which are generally accepted as being reasonable and shall be disclosed; and (d) a remaining reserve life of 50 years. Reserves are classified according to the degree of certainty associated with the estimates.

> **"Proved"** reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.
>
> **"Developed Producing"** reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut-in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.
>
> **"Developed Non-Producing"** reserves are those reserves that either have not been on production, or have previously been on production, but are shut-in, and the date of resumption of production is unknown.
>
> **"Undeveloped"** reserves are those reserves expected to be recovered from known accumulations where a significant expenditure (e.g., when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.
>
> In multi-well pools, it may be appropriate to allocate total pool reserves between the developed and undeveloped categories or to sub-divide the developed reserves for the pool between developed producing and developed non-producing. This allocation should be based on the estimator's assessment as to the reserves that will be recorded from specific wells, facilities and completion intervals in the pool and their respective development and production status.
>
> **"Probable"** reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved + probable reserves.
>
> **"Unproved property"** means a property or part of a property to which no reserves have been specifically attributed.

"Abandonment costs" means costs of abandoning a well and surface lease reclamation. They do not include costs of abandoning the gathering system, suspended wells, batteries, plants, or processing facilities.

Certain other terms used herein but not defined herein are defined in NI 51-101 and, unless the context otherwise requires, shall have the same meanings herein as in NI 51-101.

Unless otherwise specified, information in this disclosure is as at the end of the Corporation's most recently completed financial period, being June 30, 2007.

All dollar amounts herein are in Canadian dollars, unless otherwise stated.

ABBREVIATIONS AND CONVERSION

In this document, the abbreviations set forth below have the following meanings:

Bbl	barrel
Bbl/d	barrels per day
MBbl	one thousand barrels
°API	an indication of the specific gravity of crude oil measured on the API gravity scale. Liquid petroleum with a specified gravity of 28° API or higher is generally referred to as light crude oil.
m3	cubic metres
$000s	thousands of dollars
WTI	West Texas Intermediate, the reference price paid in U.S. dollars at Cushing, Oklahoma for crude oil of standard grade

PART 1 DATES

In accordance with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities, Sproule Associates Limited ("Sproule") prepared a report (the "Sproule Report") dated June 25, 2008. The Sproule Report evaluated, as at June 30, 2007, Gale Force Petroleum Inc.'s (formerly Rolland Energy Inc. and formerly Rolland Virtual Business Systems Ltd., the "Corporation") oil and natural gas reserves. The tables below are a summary of the oil and natural gas reserves of the Corporation and the net present value of future net revenue attributable to such reserves as evaluated in the Sproule Report based on forecast price assumptions. The tables summarize the data contained in the Sproule Report and as a result may contain slightly different numbers than such report due to rounding. Also due to rounding, certain columns may not add exactly. **The net present value of future net revenue attributable to the Corporation's reserves is stated without provision for interest costs and general and administrative costs, but after providing for estimated royalties, production costs, development costs, other income, future capital expenditures, and well abandonment costs for only those wells assigned reserves by Sproule. It should not be assumed that the undiscounted or discounted net present value of future net revenue attributable to the Corporation's reserves estimated by Sproule represent the fair market value of those reserves. Other assumptions and qualifications relating to costs, prices for future production and other matters are summarized herein. The recovery and reserve estimates of the Corporation's oil and natural gas reserves provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. Actual reserves may be greater than or less than the estimates provided herein.**

The Sproule Report is based on certain factual data supplied by the Corporation and Sproule's opinion of reasonable practice in the industry. The extent and character of ownership and all factual data pertaining to the Corporation's petroleum properties and contracts (except for certain information residing in the public domain) were supplied by the Corporation to Sproule and accepted without any further investigation. Sproule accepted this data as presented and neither title searches nor field inspections were conducted.

PART 2 RESERVES AND FUTURE NET REVENUE DATA

Notes to the Following Reserve Data Tables

1. Columns may not add due to rounding.

2. The crude oil and natural gas reserve estimates presented in the Sproule Report are based on the definitions and guidelines contained in the National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities ("NI51-101") and the COGEH.

3. Abbreviations and conversions are shown on Attachment 1.

SUMMARY OF OIL AND GAS RESERVES
AS OF JUNE 30, 2007
FORECAST PRICES AND COSTS

	Light and Medium Oil	
Reserves Category	**Gross (Mbbl)**	**Net (Mbbl)**
Proved Developed Producing	51.4	44.8
Proved Developed Non-Producing	0	0
Proved Undeveloped	0	0
Total Proved	**51.4**	**44.8**
Probable	66.3	56.0
Total Proved Plus Probable	**117.7**	**100.8**

NET PRESENT VALUES OF FUTURE NET REVENUE
AS OF JUNE 30, 2007
FORECAST PRICES AND COSTS

	Net Present Values Of Future Net Revenue ($000s)										
	Before Income Taxes Discounted At (%/year)					After Income Taxes Discounted at (%/year)					Future Net Val 10%/yr ($/bbl)
Reserves Category	**0**	**5**	**10**	**15**	**20**	**0**	**5**	**10**	**15**	**20**	
Proved Developed Producing	964	931	899	869	841	964	931	899	869	841	20.05
Proved Developed Non-Producing	0	0	0	0	0	0	0	0	0	0	0
Proved Undeveloped	0	0	0	0	0	0	0	0	0	0	0
Total Proved	**964**	**931**	**899**	**869**	**841**	**964**	**931**	**899**	**869**	**841**	**20.05**
Probable	807	670	557	464	386	807	670	557	464	386	9.94
Total Proved Plus Probable	**1,771**	**1,601**	**1,456**	**1,332**	**1,227**	**1,771**	**1,601**	**1,456**	**1,332**	**1,227**	**14.44**

TOTAL FUTURE NET REVENUE
(UNDISCOUNTED)
AS OF JUNE 30, 2007
FORECAST PRICES AND COSTS
($000s)

Reserves Category	Revenue	Royalties	Operating Costs	Development Costs	Abandonment Costs	Future Net Revenue Before Income Taxes	Future Income Taxes	Future Net Revenue After Future Income Taxes
Proved	3,276	432	1,576	0	304	964	0	964
Proved Plus Probable	7,333	1,076	3,609	483	394	1,771	0	1,771

FUTURE NET REVENUE
BY PRODUCTION GROUP
AS OF JUNE 30, 2007
FORECAST PRICES AND COSTS

Reserves Category	Production Group	Future Net Revenue Before Income Taxes (discounted at 10%/year) ($000s)	Unit Value Before Income Taxes (Discounted at 10%/year) ($/bbl)
Proved Reserves	Light and Medium Crude Oil (including solution gas and other by-products)	899	20.05
Proved Plus Probable	Light and Medium Crude Oil (including solution gas and other by-products)	1,456	14.44

PART 3 PRICING ASSUMPTIONS

SUMMARY OF PRICING AND INFLATION RATE ASSUMPTIONS
AS AT JUNE 30, 2007
FORECAST PRICES AND COSTS

Year	WTI Cushing Oklahoma ($US/bbl)	Light Sweet Crude Oil at Edmonton 40° API ($Cdn/bbl)	Medium Crude Oil 29° API ($Cdn/bbl)	NATURAL GAS AECO-C Spot ($Cdn/ MMBtu)	NATURAL GAS LIQUIDS Edmonton Propane ($Cdn/bbl)	NATURAL GAS LIQUIDS Edmonton Butane ($Cdn/bbl)	INFLATION RATES (1) %/Year	EXCHANGE RATE (2) ($US/$Cdn)
Historical								
2002	26.09	40.12	35.46	4.04	40.80	25.39	2.7	0.637
2003	31.14	43.23	37.53	6.66	44.16	34.55	2.5	0.716
2004	41.42	52.91	45.72	6.87	53.91	41.37	1.3	0.770
2005	56.46	69.29	57.36	8.58	69.13	45.20	1.6	0.826
2006	66.09	73.30	62.35	7.16	75.03	59.32	2.7	0.882
Forecast								
2007	67.77	72.27	62.10	7.64	73.96	56.51	4.6	0.920
2008	70.80	75.49	64.92	8.65	77.31	56.26	4.0	0.920
2009	66.92	71.25	61.27	7.97	72.97	53.11	3.0	0.920
2010	58.37	61.93	53.26	7.08	63.42	46.16	2.0	0.920
2011	57.37	60.82	52.31	7.24	62.29	45.33	2.0	0.920
Thereafter				Various Escalation Rates				

Notes:

(1) Inflation rates for forecasting prices and costs.
(2) Exchange rates used to generate the benchmark reference prices in this table.

Weighted average historical prices realized by the Corporation for the period ended June 30, 2007 were $65.02 /bbl for light and medium gravity crude oil.

PART 4 RECONCILIATION OF CHANGES IN RESERVES AND FUTURE NET REVENUE

RECONCILIATION OF CORPORATION GROSS RESERVES (BEFORE ROYALTY)
AS AT JUNE 30, 2007
FORECAST PRICES AND COSTS

	LIGHT AND MEDIUM OIL		
FACTORS	**Gross Proved (Mbbl)**	**Gross Probable (Mbbl)**	**Gross Proved Plus Probable (Mbbl)**
June 30, 2006	**129.8**	**43.5**	**173.3**
Extensions	-	44.8	44.8
Improved Recovery	-	-	-
Technical Revisions	(57.2)	(22.0)	(79.2)
Discoveries	-	-	-
Acquisitions	-	-	-
Dispositions	-	-	-
Economic Factors	-	-	-
Production	(21.2)	0	(21.2)
June 30, 2007	**51.4**	**66.3**	**117.7**

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

Future Development Costs
The Corporation estimated that it would require $498,000 to complete and tie-in within the next year two wells in respect of attributed proved developed non-producing reserves. The Corporation expects to pay for such development costs through equity financing.

Significant Factors or Uncertainties
The evaluated oil and gas properties of the Corporation have no material extraordinary risks or uncertainties beyond those which are inherent of an oil and gas producing Corporation as discussed in Section 9 of COGEH.

PART 6 OTHER OIL AND GAS INFORMATION

Oil and Gas Properties and Wells
The Corporation has a 100% working interest in 1120 acres in South Western Manitoba, with 7 gross producing wells (7 net producing wells), 7 additional suspended wells, and two battery operations for processing of fluids prior to transportation of crude.

Properties with No Attributed Reserves
Of the 1120 acres in which the Corporation has a 100% working interest, there are 640 acres not on production, on which no reserves have been attributed.

Additional Information Concerning Abandonment and Reclamation Costs
The Corporation performs an annual review of its forecast abandonment costs. The review considers the following factors in assessing liability: well depth, nature of the production stream, the nature, location and condition of the surface lease, age of the well and/or facility, number of zones to be abandoned, and presence of salvageable equipment such as tanks, tubing, and rods. The Abandonment cost determined is net of salvage.

Only Abandonment Costs for wells to which reserves are attributed were deducted as abandonment costs by Sproule in estimating the future net revenue. As at June 30, 2007 the Corporation estimated its total undiscounted and unescalated well and battery site abandonment obligation to be $936,830 ($592,636 discounted), including the abandonment of 14 net wells. The Corporation expects to incur an undiscounted and unescalated $111,955 as a result of well and battery site abandonment expenditures during the next 3 years.

Tax Horizon
Although its current tax horizon depends on product prices, production levels, and the nature, magnitude, and timing of capital expenditures, the Corporation believes that no cash income tax will be payable for several years. Based on current Corporation reserves, the Corporation will not pay taxes given the size of its Tax Pools and accumulated losses.

Costs Incurred in 2007
The following table summarizes the capital expenditures related to the Corporation's activities for the year ended June 30, 2006:

	Exploration ($M)	Development ($M)	Total ($M)
Land	-	14	14
Drilling , Completion, Tie-ins New Wells	285	291	576
Development		245	245
Facilities	-	21	21
TOTAL	**285**	**571**	**856**

Exploration and Development Activities
There were two oil wells drilled during the year ended June 30, 2007. The Corporation intends to complete the 2 gross (2 net) oil wells during the next year. One of the wells is an exploration well, the other is a development well.

Production Estimates
The Corporation estimated that total production for the next year, to end June 30, 2008, would be 23,250 barrels, of which 18,250 would be to gross proved reserves and 5,000 would be to gross probable reserves.

Production History

The following table sets forth certain information in respect of oil production, product prices received, royalties, production costs and the resulting netbacks received by the Company for the four quarterly periods of the exercise ended June 30, 2007:

	Q1	**Q2**	**Q3**	**Q4**
Avg. Daily Production (bbls)	79.73	70.04	42.82	38.94
Realized oil sales price ($/bbl)	72.43	61.87	63.11	65.02
Royalties and production taxes ($/bbl)	9.82	7.76	7.22	8.19
Transportation costs ($/bbl)	1.64	2.05	1.19	1.65
Production costs ($/bbl)	17.20	18.40	33.05	22.57
Netback	**43.77**	**33.62**	**21.65**	**32.61**

Form 51-101F2

Report on Reserves Data
by Independent Qualified Reserves Evaluator or Auditor

Report on Reserves Data

To the Board of Directors of Gale Force Petroleum Inc., formerly Rolland Energy Inc., which was formerly Rolland Virtual Business Systems Ltd., hereinafter jointly referred to as (the "Company"):

1. We have evaluated the Company's Reserves Data as at June 30, 2007. The reserves data are estimates of proved reserves and probable reserves and related future net revenue as at June 30, 2007, estimated using forecast prices and costs.

2. The Reserves Data are the responsibility of the Company's management. Our responsibility is to express an opinion on the Reserves Data based on our evaluation.

   We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook"), prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.

4. The following table sets forth the estimated future net revenue attributed to proved plus probable reserves, estimated using forecast prices and costs on a before tax basis and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated by us as of June 30, 2007, and identifies the respective portions thereof that we have audited, evaluated and reviewed and reported on to the Company's management and Board of Directors:

Independent Qualified Reserves Evaluator or Auditor	Description and Preparation Date of Evaluation Report	Location of Reserves (Country)	Net Present Value of Future Net Revenue Before Income Taxes (10% Discount Rate)			
			Audited (M$)	Evaluated (M$)	Reviewed (M$)	Total (M$)
Sproule	Evaluation of the P&NG Reserves of Rolland Energy Inc. (As of June 30, 2007) for Gale Force Petroleum Inc., Prepared in June 2008	Canada				
Total			**Nil**	**1,456**	**Nil**	**1,456**

5. In our opinion, the reserves data evaluated by us have, in all material respects, been determined and are presented in accordance with the COGE Handbook.

6. We have no responsibility to update the report referred to in paragraph 4 for events and circumstances occurring after its preparation date.

7. Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

Executed as to our report referred to above:

Sproule Associates Limited
Calgary, Alberta
June 26, 2008

“signed” Robert R. Warholm
Robert R. Warholm, P.Eng.
Manager, Engineering and Associate

“signed” Harry J. Helwerda
Harry J. Helwerda, P.Eng.
Executive Vice-President

FORM 51-101F3
REPORT OF MANAGEMENT
ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 5.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("*NI 51-101*").

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form[1].

2. The report referred to in item 3 of section 5.1 of *NI 51-101* shall in all material respects be as follows:

Report on Reserves Data and Other Information:

Management of Gale Force Petroleum Inc. (formerly Rolland Energy Inc. and formerly Rolland Virtual Business Systems Ltd., the "Corporation") are responsible for the preparation and disclosure of information with respect to the Corporation's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data which are estimates of proved reserves and probable reserves and related future net revenue as at June 30, 2007, estimated using forecast prices and costs.

An independent qualified reserves evaluator has evaluated the Corporation's reserves data. The report of the independent qualified reserves evaluator will be filed with securities regulatory authorities concurrently with this report.

The Audit Committee of the board of directors of the Corporation has

a) reviewed the Corporation's procedures for providing information to the independent qualified reserves evaluator;

b) met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation, to inquire whether there had been disputes between the previous independent qualified reserves evaluator and management; and

c) reviewed the reserves data with management and the independent qualified reserves evaluator.

The Audit Committee of the board of directors has reviewed the Corporation's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has on the recommendation of the Audit Committee approved

a) the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data and other oil and gas information;

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[1] For the convenience of readers, CSA Staff Notice 51-324 *Glossary to NI 51-101 Standards of Disclosure for Oil and Gas Activities* sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in *NI 51-101, Form 51-101F1*, *Form 51-101F2* or Companion Policy 51-101CP.

b) the filing of Form 51-101F2 which is the report of the independent qualified reserves evaluator on the reserves data; and

c) the content and filing of this report.

Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

"Signed"___________
Michael McLellan, President and Chief Executive Officer

"Signed"____________
Jocelyn Boucher, Chairman of the Board and Chairman of the Audit Committee

"Signed"____________
Ron Bourgeois, Director and Chairman of the Executive Committee

"Signed"____________
Louis-Robert Lemire, Director

June 26, 2008