

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TRANSEURO ENERGY CORP.
700 – 900 West Hastings Street
Vancouver, B.C., V6C 1E5

Telephone: 604-681-3939

(the “Company”)

Item 2 Date of Material Change

May 9, 2007

Item 3 News Release

The news release was disseminated on May 8, 2007 through CCN Matthews.

Item 4 Summary of Material Change

The Company announced that it has received a Statement of Claim from High Arctic Energy Services LP commencing an action against the Company in the Alberta Court of Queen’s Bench.

Item 5 Full Description of Material Change

Please see press release of May 8, 2007 attached.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact:

Judy Tredgett
Telephone: 604-681-3939

Item 9 Date of Report

May 9, 2007

Transeuro Energy Corp.

500 – 900 West Hastings Street

Vancouver, B.C. V6C 1E5

Telephone: 604-681-3939

NEWS RELEASE

LEGAL PROCEEDINGS WITH HIGH ARCTIC ENERGY SERVICES LP

May 8, 2007

TSX-V: TSU

Vancouver, British Columbia – Transeuro Energy Corp. (“Transeuro”) announces that, further to its news release of May 7, 2007 disclosing that it has commenced legal proceedings against High Arctic Energy Service LLC in the Supreme Court of British Columbia, Transeuro has received a Statement of Claim with respect to an action commenced by High Arctic Energy Services LP in the Alberta Court of Queen’s Bench. The claim is seeking a judgment in the amount of \$ 14,569,366.35 for drilling services performed. Transeuro will vigorously defend the claim and will pursue its own claim, as previously announced.

On behalf of the Board of Directors

“Hal Hemmerich”, President and Chief Executive Officer

For further information contact:

Judy Tredgett

(604) 681 3939 Phone

<http://www.TRANSEUROENERGY.COM>

The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy or accuracy of the content of this news release.