MATERIAL CHANGE REPORT

Section 75(2) of the *Securities Act* (Ontario)

1. Reporting Issuer

InBusiness Solutions Inc.
Commerce Plaza
333 Preston Street, Suite 910
Ottawa, Ontario
K1S 5N4
(the "Corporation")

2. Date of Material Change

March 22, 2001

3. Press Release

A press release reporting the material change described in this report was issued on March 23, 2001. A copy of the press release is attached hereto as Schedule "A".

4. Summary of Material Change

See the press release attached hereto as Schedule "A".

5. Full Description of Material Change

On March 22, 2001, the Corporation entered into a binding agreement (the "Heads of Agreement") with RocketInfo Inc. ("Rocket"), a corporation incorporated under the laws of the State of Nevada, and the major shareholders of Rocket. Pursuant to the Heads of Agreement the Corporation agreed to purchase, either directly or through one of Rocket's wholly-owned subsidiaries, 100% of the issued and outstanding shares in the capital of Rocket (the "Purchased Shares").

The Heads of Agreement provides that the Corporation and Rocket will enter into a share purchase agreement whereby the purchase of the Purchased Shares will be satisfied by the issuance to the holders of Purchased Shares, on a pro-rata basis, of a maximum of 680,000 common shares in the capital of the Corporation ("Issued Shares"). The purchase price for the Purchased Shares will be the product of 680,000 Issued Shares by the market average trading price of those shares at the closing date of the transaction, which is scheduled for May 31, 2001 (the "Closing Date").

The Issued Shares will be subject to a one year contractual escrow period from the Closing Date, excepting the Issued Shares payable to certain of the co-founders of Rocket which are subject to a one year contractual escrow period from the date of the Heads of

Agreement. The Issued Shares payable to the certain co-founders will also be subject to further restrictions under the respective employment agreements between those co-founders and the Corporation.

The Heads of Agreement provides that the Corporation will assume all of Rocket's current trade debt obligations to a maximum of $175,000 CDN, and will provide funding to Rockets' operations until the Closing Date. Long term debt holders will be required to exchange their debt for convertible debt of the Corporation on terms acceptable to it. As consideration for such operational funding, Rocket has provided security in the form of an exclusive license to the Corporation of all of Rocket's technology with source code escrow.

Closing is subject to standard conditions, including receipt of required approvals, absence of changes, completion of due diligence and execution of satisfactory final documentation.

6. <u>Reliance on Section 75(3) of the Act</u>

N/A

7. <u>Omitted Information</u>

N/A

8. <u>Senior Officer</u>

For further information, please contact:

David Luxton, Chief Executive Officer
InBusiness Solutions Inc.
Telephone: (613) 780-9925
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9. <u>Statement of Senior Officer</u>

The foregoing accurately discloses the material change referred to herein.

DATED at Ottawa, Ontario this 30th day of March, 2001

INBUSINESS SOLUTIONS INC.

Per: ______________________________
David Luxton
Chief Executive Officer

Schedule "A"

InBusiness Solutions Inc. announces deal to acquire Rocketinfo Inc.

Breakthrough technology will transform personalized news, knowledge management and intelligence gathering

March 23rd, 2001, Ottawa Ontario - InBusiness Solutions Inc. ("InBusiness" or "the Company") (TSE: BIZ) announced today that it has signed a binding agreement to acquire Rocketinfo Inc. and its intelligent search agent technology. The transaction is an all-stock deal for up to 680,000 shares of InBusiness, subject to applicable regulatory approvals. The deal is to close by May 31st, 2001, and includes an unlimited, exclusive worldwide license to the technology.

"This is a revolutionary technology for media," said David Luxton, Chief Executive Officer of InBusiness. "Our online readers have been telling us that the ultimate business news product would include not only local, national and international news from across the business spectrum, but also deep coverage of their industry or profession. Now we can deliver this, right to the desktop or any wireless device."

Business news is a key part of the strategy of InBusiness to consolidate a direct channel to the market of small and mid-sized enterprise for services and applications delivered over the web. This market channel is built around a network of local web-based business centres, such as www.ottawabusinesscentre.com, operated by InBusiness in conjunction with its regional business publications, like *Silicon Valley NORTH* and city business papers like *Ottawa Business Journal.*

The online news services of these publications already deliver up-to-the-minute national and local business headlines. "Our news sites are currently the only sites with a powerful and useful blend of comprehensive international, national and regional business news packaged for local markets," said Luxton. "And with Rocketinfo we can now also include headlines tailored to a user's industry or professional interests."

Luxton described the Rocketinfo technology as "the future of media", because it elevates business news to the level of market intelligence. "Business news isn't a leisure read, it's must-have information," said Luxton, "and we can now render the perfect configuration of horizontal and vertical news, tailored to the user's own interest profile. The Company said that its InBusiness Media Group plans to immediately incorporate the Rocketinfo technology into the online news services of all its regional publications, and also use it to create news products for other media organizations, vertical industry portals and corporate web sites.

The Rocketinfo technology enables customized intelligence reporting on markets, industries, competitors, technology or any user-defined topic, and it consolidates and summarizes relevant news from across thousands of news sites, chat rooms, corporate databases, or intranets. “The underlying technology is patentable and is unique in several ways,” said Rick Van Well, co-founder and principal of Rocketinfo. “It virtually discerns the meaning of the data it is searching, it’s not merely looking for key words, and it automatically ‘learns’ what’s most relevant to the user. The result is astonishing precision in the compilation of relevant, actionable material on a given subject”.

Besides its application to news, InBusiness sees broad application for the technology with its e-Services Group, and potential for significant new revenues. “We have government and private sector clients today who require a tool like this to extract actionable information from their internal knowledge libraries,” said Luxton. The Company said that with the Rocketinfo technology it can now offer a low-cost solution that eliminates the usual need to compile data libraries into structured databases. Instead, corporations and government can just sit the Rocketinfo search agent on top of their knowledge libraries, as-is, and generate actionable reports.

“Industry news reports continue to underline the importance that intelligent search agents will play in the Internet economy,” said Darren De Jean, another co-founder and principal of Rocketinfo. He noted that there are a handful of other emerging intelligent search agents, but none that match the ability of Rocketinfo to automatically find and package deeply relevant information on a given topic and produce an actionable report.

“As powerful as the Rocketinfo technology and products are, the path to maximizing value is clearly to align with a company that has marketing power and distribution to the business community,” said De Jean. “InBusiness, through its Media Group and its e-Services Group, has the power to put this technology right on to the desktops of decision-makers, so we see a great fit in this transaction.”

InBusiness Solutions Inc.

InBusiness Solutions is an established public company listed on the TSE, with proven expertise in e-Business solutions, as well as its own "e-Channel" to business, comprising community business publications (including *Ottawa Business Journal* and *Silicon Valley North*) and virtual business centre portals (e.g. www.ottawabusinesscentre.com) through which it markets e-Products for business. InBusiness has over 280 professionals working for the Company. Additional information is available at www.inbusiness.com.

Rocketinfo Inc. builds e-Intelligence™ software that generates automated content for websites, competitive intelligence and corporate research, and offers a range of dissemination modules including its award-winning RocketMobile software. Rocketinfo's e-Intelligence™ suite services all data sources: Internet, databases, news wires and intranets can be searched and analysed, and the results delivered when and where the recipient needs it, via web, email, or mobile.

For further information:

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