MATERIAL CHANGE REPORT PURSUANT TO

Form 27 - *SECURITIES ACT* (BRITISH COLUMBIA)
Form 27 - *SECURITIES ACT* (ALBERTA)
Form 27 – *SECURITIES ACT* (ONTARIO)

1. Reporting Issuer

InBusiness Solutions Inc.

2. Date of Material Change

March 7, 2003

3. Press Release

A press release with respect to the material change disclosed herein was issued by InBusiness Solutions Inc. on March 7, 2003 and filed on SEDAR. It is attached hereto.

4. Summary of Material Change

Private placement by InBusiness Solutions Inc. of debentures and warrants to TrekLogic Technologies Inc.

5. Full Description of Material Change

InBusiness Solutions Inc. ("InBusiness") has entered into an agreement with TrekLogic Technologies Inc. ("TrekLogic") regarding an equity private placement of $2,000,000 in gross proceeds (the "Funding"). The Funding will provide InBusiness with immediate working capital and capital for continued growth.

Pursuant to the Funding, InBusiness will issue equity units as follows:

- For an aggregate price of $500,000, a secured debenture convertible into 10,000,000 common shares at $0.05 per share and 10,000,000 common share warrants, where one warrant plus $0.10 will entitle the holder to acquire one common share for a period of twenty-four (24) months from date on which the debenture is converted; and
- For an aggregate price of $1,500,000, subject to TrekLogic closing an equity funding of its own, a secured debenture convertible into 20,000,000 common shares at $0.075 per share and 20,000,000 common share warrants, where one warrant plus $0.10 will entitle

the holder to acquire one common share for a period of twenty-four (24) months from the date on which the debenture is converted.

The initial $500,000 loan was provided as of on or about March 5, 2003, while the further $1,500,000 loan is expected to be advanced on or before March 31 2003. Both loans will bear interest at 12% and be convertible automatically into equity units as described above upon receipt of approval of shareholders of InBusiness at a shareholders' meeting to be held on April 29, 2003. Shareholder approval is required to permit the reservation and issuance of the common shares into which the debentures are convertible and the warrants are exercisable. When such common shares are issued, they will be subject to a Tier 1 Value Escrow, which releases escrowed stock at various times over an 18 month period. In the event shareholder approval is not obtained, the convertible debentures will become due and payable on May 31, 2003.

Prior to the initial $500,000 loan, InBusiness had 18,485,807 common shares issued and outstanding. Upon final closing of the $2,000,000 Funding following receipt of shareholder approval and conversion of the debentures, TrekLogic will have a controlling shareholding in InBusiness. InBusiness has agreed to increase its board of directors from three to seven and to cause four persons selected by TrekLogic to become directors of InBusiness along with the three present directors of InBusiness by election at the April 29th shareholders' meeting.

Conditional regulatory approval has been received for the Funding. Final regulatory approval is subject to receiving shareholder approval at the April 29th meeting. Coincident with reaching the agreement with TrekLogic, InBusiness has concluded a forbearance agreement with its primary banker, Bank of Montreal, effective to May 31, 2003 when its is expected that further arrangements will be made to repay all outstanding debt with that Bank. Negotiations are ongoing with one other significant creditor.

6. Reliance on Section 85(2)(BC), Section 118(2)(AB), Section 75(3)(ON)

There is no reliance on these Sections.

7. Omitted Information

No information has been omitted.

8. Senior Officer

The following senior officer of InBusiness Solutions Inc. is knowledgeable about this material change report and may be contacted by securities regulatory authorities.

Mr. Rick Clements

Chief Financial Officer
InBusiness Solutions Inc.
(613) 761-9436 extension 276

9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Ottawa, Ontario on the 26th day of March, 2003.

(signed) "Rick Clements"
Mr. Rick Clements
Chief Financial Officer
InBusiness Solutions Inc.

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND LIGHTOF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION

LG-OTT-1\208203\1

FOR IMMEDIATE RELEASE ON THE CANADIAN DISCLOSURE NETWORK

March 7, 2003

INBUSINESS ANNOUNCES $2,000,000 PRIVATE PLACEMENT
Funding Finalizes Restructuring Plan, Positions InBusiness for Growth

Ottawa, Ontario, March 7, 2003--InBusiness Solutions Inc. ("InBusiness" or the "Company") (TSX Venture: BIZ.T) is pleased to announce that it has entered into an agreement with TrekLogic Technologies Inc. ("TrekLogic") (TSX Venture: TKI) regarding an equity private placement of $2,000,000 in gross proceeds (the "Funding"). Pursuant to the Funding, InBusiness will issue 30,000,000 equity units as follows:

- $500,000; 10,000,000 common shares at $0.05 per share and 10,000,000 common share warrants where one warrant plus $0.10 will entitle the holder to acquire one share for a period of twenty-four (24) months from the Closing Date; and
- $1,500,000; 20,000,000 common shares at $0.075 per share and 20,000,000 common share warrants where one warrant plus $0.10 will entitle the holder to acquire one share for a period of twenty-four (24) months from the Closing Date.

Currently, InBusiness has 18,485,807 common shares issued and outstanding.

Pursuant to the agreement, TrekLogic will provide InBusiness with an immediate $500,000 secured working capital loan in the form of a 12% convertible debenture on the terms noted above. Subject to TrekLogic closing an equity funding, a further $1,500,000, 12% convertible debenture on the terms noted above, will be advanced to the Company prior to March 31, 2003. Shareholder approval is required to permit the contemplated transaction to close. The common shares issueable on conversion of the debenture and exercise of the warrants will then be subject to a Tier 1 Value Escrow which releases escrowed stock at various times over an 18 month period. Failure to secure shareholder approval will result in the convertible debenture becoming due and payable on May 31, 2003

As previously disclosed, the past twelve months have been a restructuring year for the Company which has moved aggressively to optimise its cost structure, dispose of assets and businesses unrelated to the core Information Technology ("IT") business and recapitalize the business operations. As part of the restructuring, significant changes have been made to the management and Board of Directors. Advisors, including investment bankers, were engaged to assist in sourcing and evaluating options that would provide optimal value for the Company that would best protect the interests of creditors, shareholders, employees, consultants and customers alike. After reviewing various options, the TrekLogic investment was determined by the Board of Directors, management and advisors to be the option that was best for all stakeholders.

The core IT services operations of InBusiness have been consistently profitable from their inception. The financial difficulties experienced by InBusiness over the past 24 months were the direct result of a business strategy that expanded the Company into select media and dot-com based activities. The current management team and Board are fully committed to the core IT services business and have worked hard with all of our employees, consultants and clients in executing a successful restructuring. This private placement will significantly improve the immediate working capital position of InBusiness and provide capital for continued growth.

On receipt of the $500,000 working capital loan, the Board of Directors of InBusiness will, subject to regulatory approvals, immediately appoint John McKimm as a Director of InBusiness and subsidiary companies to fill an immediate vacancy created by the passing of Director, David Jolley.

As a result of closing the $2,000,000 financing, and upon shareholder approval and conversion to InBusiness shares, TrekLogic will have a controlling shareholding in InBusiness.
John McKimm, Chairman and CEO of TrekLogic, states, “InBusiness fits well with TrekLogic’s business strategy. TrekLogic has been looking to add an Ottawa base, and InBusiness certainly meets all our requirements. The business mix is very similar and we expect significant synergies to result during the coming year.” Mark Quigg, President of InBusiness, states, “Mr. McKimm is very familiar with InBusiness. He was active with our Company from 1987 through 2000 as a Director and Advisor. He left the Board of Directors with the advent of our media and dot-com strategy. We are pleased to be working with Mr. McKimm and TrekLogic, and believe the combination has the potential to create significant value for our shareholders, employees, consultants and clients and provide InBusiness with a strong financial and operational base from which to grow.”

Conditional regulatory approval has been received for the funding. Final approval is subject to shareholder approval, expected to be obtained over the period to April 30, 2003. Coincident with reaching the agreement with TrekLogic, the Company has concluded a Forbearance agreement with its primary banker effective to May 31, 2003 when its is expected that further arrangements will be made to repay all outstanding debt with the Bank of Montreal. Negotiations are ongoing with one other significant creditor.

About InBusiness Solutions Inc.
InBusiness is an established IT solutions and services company that delivers technology solutions in business intelligence, Oracle applications, systems integration and wireless/portal applications. With a team of over 160 IT professionals, InBusiness’ clients include Fortune 500 corporations and government departments located in both Canada and the United States. For more information on InBusiness’ IT solutions and services, please contact the Company’s web site at www.inbusiness.com or telephone (877) 761-9436.

About TrekLogic Technologies Inc.
TrekLogic is an Information Technology (“IT”) Services company providing software solutions and IT contract staffing services to a high profile client base in Canada and the United States. The software solutions business is primarily in the U.S. and is built around a number of high value-added specialty practice areas where TrekLogic has a competitive advantage, either due to specialized expertise or proprietary software tools used in the provision of services. The IT contract staffing business is focused on the Toronto and Ottawa markets. TrekLogic has a history of strong profitability with a debt-free balance sheet and a positive working capital position of $1,449,142 at September 30, 2002. TrekLogic’s working capital position as at December 31, 2002 was further improved to $1,809,675. Pre-tax profitability for the year ending September 30, 2002 was $1,704,969 or 26.3% of revenues, translating to $0.08 per common share. Pre-tax profitability for the first quarter ending December 31, 2002 was $395,153 or 18.3% of revenue, translating to $0.018 per common share. The first quarter is traditionally TrekLogic’s weakest quarter due to the Christmas season. Tax loss carryforwards, from companies acquired, eliminate

any requirement to pay taxes. For more information on TrekLogic, please contact the TrekLogic website at TrekLogic.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mark Quigg, President
InBusiness Solutions Inc.
1-877-761-9436 ext. 228
E-mail:mark.quigg@inbusiness.com

John McKimm, Chairman and CEO
TrekLogic Technologies Inc.
416-203-1800, ext 229
e-mail: john.mckimm@treklogic.com

Rick Clements, CFO, COO
InBusiness Solutions Inc.
1-877-761-9436 ext. 276
E-mail:rick.clements@inbusiness.com

Robert Prentice, CFO / Corporate Secretary
TrekLogic Technologies Inc
416-203-1800, ext 222
e-mail: Robert.prentice@treklogic.com

-30-