This is the form of a material change report required under section 85 (1) of the Securities Act and section 151 of the Securities Rules.

FORM 53-901.F
MATERIAL CHANGE REPORT
UNDER SECTION 85 (1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

Every report required to be filed under section 85 (1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure."

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL."

Item 1. **<u>Reporting Issuer</u>**

Brasilca Mining Corp.
402 - 625 Howe Street
Vancouver, BC, Canada V6C 2T6
(604) 682-1984

Item 2. **<u>Date of Material Change</u>**

February 14, 2002

Item 3. **<u>Press Release</u>**

A press release was issued to the Canadian Venture Exchange on February 14 2002 and disseminated through Canada Stockwatch and Market News.

Item 4 & 5 **<u>Summary and Full Description of Material Change</u>**

The Company is pleased to announce encouraging results from a recently completed drilling program on its Tucuma property, Para State, Brazil. The best intersections are 6.5 metres of 1.76% copper and 6.0 metres of 1.29% copper in hole B-D-05. Teck Cominco Limited and Inco Limited are exploring the property for “Iron Oxide-Copper-Gold” or IOCG deposits under the terms of a joint venture agreement made in April last year. Teck Cominco and Inco are currently formulating plans to continue drilling on the property.

As advised by Teck Cominco Limited, manager partner of the program, 12 drill holdes for a total of 1,933.05 metres were completed in the recent drilling campaign. Four of the holes were entirely diamond drill holes and three were drilled entirely using a reverse circulation (RC) rig. The rest of the holes were started as RC holes and completed with diamond drilling.

512 Target

Two diamond drill holes, B-D-01 (284.2 metres) and B-D-02 (226.15 metres) tested for extensions of the mineralization previously intersected by Brasilca drill hole FT-512-1 (16 metres of 1.3% copper and 7.1g/t silver). The results of an IP survey completed by Teck Cominco Limited indicated a target with a northeast-trending strike length of 550 metres, which straddles the original intercept. Hole B-D-01 was collared 260 metres east-northeast of FT-512-1, with B-D-02 being collared 170 metres to the southwest of FT-512-1.

The best mineralized intercepts in B-D-01 are 1.6 metres of 0.30% copper starting at 182.2 metres down the hole and 1.0 metre of 1.11% copper and 164 ppb gold starting at 198.2 metres down the hole. The best mineralized intercept in B-D-02 is 2.5 metres of 0.28% copper starting at 101.5 metres down the hole. The maximum gold assay for B-D-02 is 57 ppb gold, obtained for the interval 101.5-102.5 metres down the hole.

B8 Target

The remaining two diamond drill holes, B-D-05 (163 metres) and B-D-06 (150.7 metres) were spotted on the B8 target, located in the southwestern part of the property, approximately 6.5 kilometres southwest of the 512 target. The B8 target consists of a northeast-trending copper in soil anomaly with values up to 833 ppm copper. The area also contains exposures of intense hydrothermal alteration with minor bornite and chalcopyrite.

Hole B-D-05, drilled at an azimuth of 145 degrees and an inclination of –50 degrees, intersectd two mineralized zones; the first yielding 6.5 metres of 1.76% copper starting at 107 metres down the hole and the second returning 6.0 metres of 1.29% copper starting at 146 metres down the hole. This second interval includes a 1.0 metre long section, from 146.0 – 147.0 m, that assayed 5.33% copper and 525 ppb gold. Hole B-D-06, located approximately 300 metres to the northeast of B-D-05, with an azimuth of 180 degrees and an inclination of –50 degrees, contains two mineralized sections: 2.0 metres of 0.76% copper beginning at 81.0 metres down the hole followed by 7.0 metres of 0.80% copper starting at 115 metres down the hole. Mineralization in holes B-D-05 and B-D-06 is mostly in the form of fracture-fillings of chalcopyrite with lesser amounts of pyrrhotite, pyrite, bornite and magnetite.

For the analytical results presented, samples consisted of 1.0-1.5 metre half sections of NQ drill core. ICP-MS analyses were performed by Bondar-Clegg Canada Ltd., an ISO 9002 accredited company. Drilling and sampling of core was done under the supervision of Teck Cominco staff.

Analyses for the core samples collected from B-RC-14d are pending. No significant mineralization was intersected in the remaining reverse circulation drill holes.

IOCG deposits discovered by other companies in the Carajas area, typically have grades in the range of 0.7 to 1.5% copper and 0.2 to 0.8 grams per tonne gold (200 to 800ppb gold).

[“pb” means part per billion. 100 ppb is equivalent to 1 gram per tonne]

Item 6. Reliance on section 85 (2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been intentionally omitted from this form.

Item 8. Senior Officers

To obtain further information, contact the following senior officer of the Issuer:
Jagdish Vyas, Director & VP Administration
Telephone: (604) 682-1984

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, on February 27, 2002.

BRASILCA MINING CORP.

By: "Jagdish Vyas"
Jagdish Vyas
Director and VP Administration