



QUADRO DROPS YELLOW FOX, CARRELESS COVE PROPERTIES

Vancouver, B.C., March 14, 2024. Quadro Resources Ltd. ("Quadro" or the "Company") (TSXV: QRO, OTC Pink: QDROF, FSE: G4O2) announces that, effective August 12, 2023, it has withdrawn from the LOI with Metals Creek Resources Corp. ("MEK") signed August 11, 2020, full details of which are set out in the Company's October 8, 2020 news release.

About Quadro Resources – Quadro is a publicly traded mineral exploration company with approximately 28.5 million shares issued and outstanding, of which management and advisors hold approximately 25%. It is focused on exploring for gold in North America. The Company's shares trade on the TSX Venture Exchange under the symbol "QRO". Quadro owns a 100% interest in the Staghorn property, which it has optioned to TRU Precious Metals Corp.; owns a 100% interest in the Long Lake property; and has an option to earn an initial 51% interest in the Tulks South Property, in Newfoundland.

On behalf of the board of directors,
Quadro Resources Ltd.

"T. Barry Coughlan"
President and CEO

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"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections." For more information on the Company, interested parties should review the Company's filings that are available at www.sedarplus.ca.