

Notice of Intention to Distribute Securities
under Section 2.8 of NI 45-102 *Resale of Securities*

Reporting issuer

1. Name of reporting issuer: **BUTTE ENERGY INC.**

Selling security holder

2. Your name: **STONE'S THROW CAPITAL INC.**
3. The offices or positions you hold in the reporting issuer: **Significant Shareholder**
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **NO**
5. Number and class of securities of the reporting issuer you beneficially own: **289,327,592 common shares.**

Distribution

6. Number and class of securities you propose to sell: **272,327,592 common shares**
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. **Privately.**

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: September 16, 2020

Stone's Throw Capital Inc.

Your name (Selling security holder)

/s/ Steven Parker

Your signature (or if a company, the signature of your authorized signatory)

Steven Parker

Name of your authorized signatory