ARGENTA SILVER REPORTS POSITIVE ENGAGEMENT WITH INDIGENOUS AND GOVERNMENT LEADERS IN SALTA, ARGENTINA

November 4, 2024 TSXV – AGAG

SALTA, Argentina, November 4, 2024 /CNW/ - **Argenta Silver Corp.** (TSXV: AGAG) (formerly Butte Energy Inc.) (**"Argenta"** or the **"Company"**) is pleased to announce successful initial discussions with both indigenous community leaders and government officials in Salta Province, Argentina.

Joaquin Marias, Argenta's Vice President of Exploration and Development, met with the Chief of the Kolla Community in Pocitos , located just 4 kilometers from the El Quevar Project. The community has a long-standing connection with El Quevar and welcomes the return of exploration under Argenta's leadership. The meeting was constructive, with both parties agreeing to respect each other's needs and commit to open communication as exploration advances.

In Salta's capital, Mr. Marias also introduced Argenta to key government officials, including Minister of Production, Mr. Martin de Los Rios, and Secretary of Mines and Energy, Mrs. Romina Sassarini. Both officials expressed strong support for Argenta's plans and the benefits the project will bring to Salta's communities.

"Building a Social License in Latin America is essential," said Mr. Marias. "Our positive reception by the Pocitos Kolla community and government leaders is an important step forward for Argenta Silver and the El Quevar Project."

Argenta remains committed to strengthening relationships with local communities, ensuring benefits for the people of Salta, and advancing the project responsibly.

Kolla Pocitos' community leader, Cintia Fabian, with Joaquin Marias

From left to right: Secretary of Mines and Energy, Romina Sassarini, Minister of Production, Martin de Los Rios, and Joaquin Marias.

Update on Marketing Agreement

Further to the announcement on October 24, 2024, the Company confirms it will not proceed with the marketing agreement with Gold Standard Media, and no compensation was paid.

About Argenta Silver Corp.

Argenta Silver Corp. is a focused silver exploration company committed to advancing projects that support the global energy transition. Our mission is to create sustainable, long-term value for shareholders by acquiring and developing high-potential silver assets in mining-friendly jurisdictions across Latin America. Led by an experienced management team with deep expertise in exploration, finance, and project development, Argenta takes a disciplined, strategic approach to growth. With a strong emphasis on responsible mining practices, we are well-positioned to meet the rising demand for silver—a critical metal in renewable energy and emerging technologies—while building a lasting and successful company.

On behalf of Argenta Silver Corp.

"Geir Liland"

Chief Executive Officer

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Forward Looking Information

Certain statements and information herein contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to: the El Quevar project.

Although management of the Company believe that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that forward-looking statements or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These risk factors include, but are not limited to: exploration and development of the El Quevar project may not result in any commercially successful outcome for the Company; risks associated with the business of the Company; business and economic conditions in the mining industry generally; changes in general economic conditions or conditions in the financial markets; changes in laws (including regulations respecting mining concessions); and other risk factors as detailed from time to time.

The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.