FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 118(1) OF THE SECURITIES ACT

ITEM 1 Reporting Issuer:

Mainstreet Equity corp.

ITEM 2 Date of Material Change:

April 13, 2000

ITEM 3 News Release:

The Press Release was issued on April 13, 2000 through Newslink.

ITEM 4 Summary of Material Change:

The Corporation acquired two buildings in Calgary containing 56 units and 37,536 square feet.

ITEM 5 Full Description of Material Change:

Mainstreet Equity Corp. is pleased to announce the acquisition of two buildings in Calgary containing 56 units and 37,536 square feet. These properties were acquired at an average cost of $78 per square foot, which is significantly below replacement cost with excellent opportunities to add value. The addition of these properties means the current portfolio consists of 1,112 units containing 850,782 square feet.

ITEM 6 Reliance on Section 118(2) of the Securities Act:

None

ITEM 7 Omitted Information:

None

ITEM 8 Senior Officers:

Bob Dhillon
President
Ph: (403)215-6060
Fx: (403)266-8867

ITEM 9 Statement of Senior Officer:

The foregoing accurately discloses the Material Change referred to in this report.

This statement is made in the City of Calgary, in the Province of Alberta, on the 5th day of April, 2000.

(Signed) "Bob Dhillon"
Bob Dhillon, President

IT IS AN OFFENCE UNDER THE *SECURITIES ACT* AND THE *SECURITIES REGULATION* FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.