

MATERIAL CHANGE REPORT

UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) (FORM 53-901F)
UNDER SECTION 146(1) OF THE *SECURITIES ACT* (ALBERTA) (FORM 27)

AND SIMILAR PROVISIONS OF OTHER PROVINCIAL SECURITIES LEGISLATION

1. Reporting Issuer:

Vision 2000 Exploration Ltd.
Suite 1205, 101 6th Avenue SW
Calgary, Alberta
T2P 3P4

2. Date of Material Change:

March 17, 2004

3. Press Release:

A press release was issued at Calgary, Alberta on March 17, 2004.

4. Summary of Material Change:

The Corporation announced that the Mikwan 5-6-37-24 W4 well, in which the Company holds a 50% interest, has been cased for natural gas production. The well is scheduled to be completed and flow tested in two weeks with the tie-in to be completed by April 30, 2004.

5. Full Description of Material Change:

The Corporation announced that the Mikwan 5-6-37-24 W4 well, in which the Company holds a 50% interest, has been cased for natural gas production. The well is scheduled to be completed and flow tested in two weeks with the tie-in to be completed by April 30, 2004. The Company's previously announced 13-20-1-11 W4 natural gas discovery at Knappen, in which the Company holds a 60% interest, has been tied-in to the Company operated Knappen gas facility with production expected to commence on March 17, 2004 at 500 mcf/d gross (300 mcf/d net).

The Company's board of directors has approved a capital budget for 004 of \$2.5 million that will enable Vision 2000 to expand its drilling program to ten wells. Financing is projected to come from cash flow and existing lines of credit.

6. Reliance on Confidentiality Provision:

N/A

7. Omitted Information:

None.

8. Senior Officer:

David G. Conklin, President
(403)294-1177

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Calgary, Alberta this 18th day of March, 2004.

Vision 2000 Exploration Ltd.

Per: (signed) "David Conklin"
David Conklin
President

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATIONS FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION