

FORM 53-901F
MATERIAL CHANGE REPORT
UNDER SECTION 85(1) OF THE SECURITIES ACT
AND SECTION 151 OF THE SECURITIES RULES

ITEM 1. REPORTING ISSUER

SYDNEY RESOURCE CORPORATION
328 – 550 Burrard Street Vancouver BC, V6C 2B5
Telephone: (604) 685-8311 Facsimile: (604) 685-1682

ITEM 2. Date of Material Change April 18, 2006

ITEM 3. PRESS RELEASE

The Issuer issued a press release at Vancouver, BC dated April 18, 2006 to the TSX-V.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced that it has optioned an interest in its Yoquivo Gold/Silver Project in Mexico to Konigsberg Corporation in order to accelerate development of the project. Konigsberg (OTC:KNBG) has signed a Letter of Intent with the Company under which Konigsberg may earn up to a 75% interest of the Project covering the entirety of the historic Yoquivo Gold-Silver District within the Sierra Madre Gold Belt, Mexico. Sydney will act as operator throughout the earn-in and joint venture phases of the agreement.

ITEM 5. Full Description of Material Change

See News Release dated April 18, 2006.

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102 N/A

ITEM 7. OMITTED INFORMATION N/A

ITEM 8. SENIOR OFFICERS

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Darin W. Wagner – President & Director Phone: (604) 685-8311

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein. Dated at Vancouver, British Columbia this 18th day of April 2006.

Sydney Resource Corporation

Darin W. Wagner,
President & Director

