

FORM 53-901F
MATERIAL CHANGE REPORT
UNDER SECTION 85(1) OF THE SECURITIES ACT
AND SECTION 151 OF THE SECURITIES RULES

ITEM 1. REPORTING ISSUER

SYDNEY RESOURCE CORPORATION
328 – 550 Burrard Street Vancouver BC, V6C 2B5
Telephone: (604) 685-8311 Facsimile: (604) 685-1682

ITEM 2. Date of Material Change June 14, 2006

ITEM 3. PRESS RELEASE

The Issuer issued a press release at Vancouver, BC dated June 14, 2006 to the TSX-V.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced today on behalf of its wholly owned Mexican subsidiary Minera Golondrina S.A. De C.V., that it has signed an option and joint venture agreement with Konigsberg Corporation (OTCBB:KGBC, Frankfurt:F2C) in accordance with a Letter of Intent announced April 18, 2006

ITEM 5. Full Description of Material Change

See News Release dated June 14, 2006.

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102 N/A

ITEM 7. OMITTED INFORMATION N/A

ITEM 8. SENIOR OFFICERS

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Darin Wagner – President & Director Phone: (604) 685-8311

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein. Dated at Vancouver, British Columbia this 14th day of June 2006.

Sydney Resource Corporation

Darin W. Wagner
President & Director