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RYS.H: TSX Venture Exchange

NEWS RELEASE

Rhys Resources Ltd. Acquires Provost Oil Assets

Rhys Resources purchased 128 hectares of land in the Provost area of Alberta at the June 22nd 2016 Alberta Land sale. The land was previously drilled and produced oil from the Dina formation. To date, the oil recoveries from the pool are low relative to other Dina pools in the area. Rhys plans to exploit the remaining oil utilizing the existing facilities and infrastructure that was installed by the original operator.

RHYS RESOURCES LTD.

Mark Vanry

President

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