



NEW AGE METALS GRANTS STOCK OPTIONS

January 23, 2026 – Vancouver, British Columbia—New Age Metals Inc. (TSX.V: NAM | OTCQB: NMTLF | FSE: P7J) (“NAM” or the “Company”) announces that in accordance with the Company’s Stock Option Plan and the policies of the TSX Venture Exchange, the Company has granted 1,850,000 incentive stock options to directors, officers, employees, an existing investor relations service provider, and consultants of the Company. Each Option will entitle the holder to purchase one common share of the Company at an exercise price of \$0.50 per share for a period of five (5) years from the date of grant. The Stock Options granted will be subject to acceptance by the TSX Venture Exchange and are subject to regulatory hold period of four months plus one day in accordance with applicable Securities Laws.

New Age Metals 2026 Conference Attendance

New Age Metals will be attending the Vancouver Resource Investment Conference (“VRIC”) on January 25–26, 2026, where **Company representatives will be available at Booth #817. Shareholders and interested parties are invited to visit the booth and meet with management.**

The Company will also be attending the Prospectors & Developers Association of Canada (“PDAC”) Convention in Toronto on March 1–4, 2026, where management will be representing NAM and plans on scheduling meetings with investors and other stakeholders. In addition, management recently attended the Future Minerals Forum in Riyadh, Kingdom of Saudi Arabia, held on January 13–15, 2026, supporting ongoing outreach and relationship-building efforts.

About NAM

New Age Metals is a junior mineral exploration and development company focused on the discovery, exploration, and development of critical green metal projects in North America. The Company has three divisions: a Platinum Group Element division, a Lithium/Rare Metals division, an Antimony-Gold Division as well as an investment in [MetalQuest Mining’s \(TSXV:MQM | OTC:MQMIF\)](#) high purity Lac Otelnuk Iron Project.

The PGM Division includes the 100% owned, multi-million-ounce, district-scale River Valley Project, one of North America’s largest undeveloped Platinum Group Element Projects, situated 100 km by road east of Sudbury, Ontario. In addition to River Valley, NAM owns 100% of the Genesis PGM-Cu-Ni Project in Alaska. Most recent PGM announcement: <https://newagemetals.com/new-age-metals-prepares-its-platinum-group-metals-division-to-launch/>.

New Age Metals’ Antimony–Gold division is located in Newfoundland and comprises a 20,950-hectare land package across 11 non-contiguous properties. Six of these properties are situated in the St. Alban’s area, along Canstar’s Swanger and Little River mineralized trends. The remaining five properties are strategically positioned along the same regional geological trend



as the past-producing Beaver Brook Antimony Mine and are also located near New Found Gold's Queensway South Gold Project.

Management has completed Phase 1 exploration and has now finished Phase 2 fieldwork. The Phase 2 program successfully delineated multiple gold–antimony (Au–Sb) trends, and the Company is currently planning follow-up exploration while awaiting additional assay results. These results will be used to guide exploration targeting and program planning for 2026 and beyond. Most recent releases: <https://newagemetals.com/axiom-exploration-group-initiates-xcite-helicopter-borne-tdem-survey-over-nams-sentinel-antimony-property-newfoundland-nam-monitors-fintech-solutions-to-enhance-market-transparency/>

<https://newagemetals.com/new-age-metals-samples-high-grade-antimony-gold-silver-and-lead-at-st-albans-newfoundland-and-starts-phase-2-exploration/>

On January 21st 2026, [New Age Metals announced the successful acquisition of the Northern Sheild PGM-Copper-Nickel Project](#) located in Ontario's Ring of Fire Region, located within the Fishtrap Lake Intrusive Complex in Northern Ontario, Canada. This acquisition represents a first step in NAM's expanding Ring of Fire strategy.

The **Bonanza Ridge Gold and Critical Metals Project** has been significantly expanded with the option agreements for the **Lavender Lake** and **South Gibi Lake** properties, adding a combined ~5,216 hectares (~12,889 acres) of prospective ground in the **Kenora Gold District** of northwestern Ontario. These properties, located about 25 km southeast of Kenora, are strategically positioned along a favourable structural corridor adjacent to NAM's flagship Bonanza Gold Property, and host known gold and copper occurrences with minimal modern exploration to date. The consolidated portfolio now comprises approximately **8,500 hectares** of contiguous land within an emerging gold and critical metals jurisdiction, providing substantial opportunities for follow-up field work, structural modeling, target generation, and future drill campaigns. Recent announcement: <https://newagemetals.com/new-age-metals-expands-bonanza-ridge-gold-and-critical-metals-project-strategic-acquisition-of-lavender-lake-south-gibi-lake-properties/>.

The Company is establishing a **Kenora, Ontario based field operations hub** to support exploration activities across Northwestern Ontario and Eastern Manitoba. The proposed facility would provide centralized logistical, technical, and administrative support for regional exploration programs and is expected to improve field efficiency and coordination.

The Company's Lithium Division is one of the largest mineral claim holders in the Winnipeg River Pegmatite Field, where the Company is exploring hard rock lithium and various rare elements such as tantalum, rubidium, and cesium. **NAM is developing its lithium division in conjunction with its Farm-in/Joint Venture agreement with Mineral Resources Ltd. ("MinRes"), one of the world's largest lithium producers.** A minimum budget to maintain the Projects has been approved by Mineral Resources Ltd for May 2025 to April 2026. Management is currently working on providing Mineral Resources, a go forward exploration program for spring, summer, and fall 2026.



In April 2024, a \$1.5M NSERC Alliance grant was awarded to a collaboration led by the University of Manitoba (Drs. Fayek and Camacho), with academic partners from Lakehead University (Dr. Hollings) and industry partners including New Age Metals and Grid Metals. This research is focused on advancing Canada's critical metals sector, with New Age Metals' portion targeting its Bird River lithium properties. The 2025 work included core sampling and field visits. The project will likely extend beyond the original 3-year term, due to its delayed start. The parties involved in this grant plan to meet over the next 60 days and will announce our plans for 2026 and beyond.

New Age Metals Inc. is supporting a successful \$180K Mitacs research grant, awarded in 2023, through its \$90K contribution (already accounted for and paid under the Mineral Resources joint venture). This academic partnership with the University of New Brunswick and the University of British Columbia is focused on understanding the origin and controls of lithium pegmatite mineralization in the Cat Lake–Winnipeg River field. MSc and post-doctoral research programs have recently been completed, and the Company is reviewing the results with the academic institutions to assess how the findings may be incorporated into future exploration programs. **This collaboration provides access to top-tier scientific expertise and equipment, significantly reducing analysis costs and adding long-term value to the project.**

The Company is actively seeking an option/joint venture partner for our and its road-accessible Genesis PGM-Cu-Ni Project in Alaska and results from our Summer/Fall Program are expected by the end of the year. Recent announcement: <https://newagemetals.com/new-age-metals-completes-summer-2025-exploration-program-on-the-genesis-pgm-cu-ni-project-alaska/> .

On August 6, 2025, New Age Metals announced an **additional investment in a 4th critical metal**. NAM currently owns approximately 9.63% and holds warrants that, if exercised with today's issued and outstanding shares of MQM, would bring NAM to a 14.6% interest in MetalQuest Mining inc.

MetalQuest Mining inc. is developing one of North Americas largest iron projects, where approximately \$120 million has been spent on the project. For more information, [please visit MetalQuestMining.com](https://www.metalquestmining.com) . High-purity iron became a critical metal Federally in Canada and in the Provinces of Quebec and Newfoundland and Labrador in 2024. In the summer of 2025, MQM contracted AtkinsRealis, an international engineering company, to complete a GAP Analysis on the Lac Otehluk Project and its 2015 Feasibility Study. Results are expected in Q1 2026.

MetalQuest Mining has secured the **ROF-1 Project**, a district-scale critical minerals land package in Ontario's Ring of Fire totaling 1,034 claim cells (~20,800 hectares). **The Ring of Fire is one of Canada's most important emerging critical minerals districts, supported by growing infrastructure and government attention as the region advances toward potential development.** ROF-1 Project is located approximately 10 km from major nearby deposits and has identified exploration potential for VMS-style mineralization and multiple untested target



corridors based on historic work and technical review. **This acquisition represents MetalQuest's first step in building a broader multi-project Ring of Fire strategy, with the Company continuing to review additional opportunities in the region.**

Management is currently aggressively seeking new mineral acquisition opportunities on an international scale. Our philosophy is to be a project generator with the objective of optioning our projects with major and junior mining companies through to production.

Investors are invited to visit the New Age Metals website at www.newagemetals.com where they can review the company and its corporate activities. Any questions or comments can be directed to info@newagemetals.com or Harry Barr at Hbarr@newagemetals.com or Farid Mammadov at faridm@newagemetals.com or call 613 659 2773.

Opt-in List

If you have not done so already, we encourage you to sign up on our website (www.newagemetals.com) to receive our updated news.

On behalf of the Board of Directors

"Harry Barr"

Harry G. Barr
Chairman and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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