

Kraken Robotics Announces \$28 Million in SeaPower Battery and Kraken SAS Orders

ST. JOHN'S, NEWFOUNDLAND, April 16, 2026 /GLOBE NEWSWIRE/ — Kraken Robotics Inc. (“Kraken” or the “Company”) (TSX-V: PNG, OTCQB: KRKNF) announces approximately \$28 million in new orders to five clients including two new customers for its SeaPower™ batteries and Synthetic Aperture Sonar (SAS).

“These orders include battery contracts from three large international defence companies and a SAS order from a new commercial uncrewed underwater vehicle (UUV) manufacturer,” said Greg Reid, President and CEO of Kraken Robotics. “Our products are now integrated or being integrated into more than 30 different UUV platform types worldwide.”

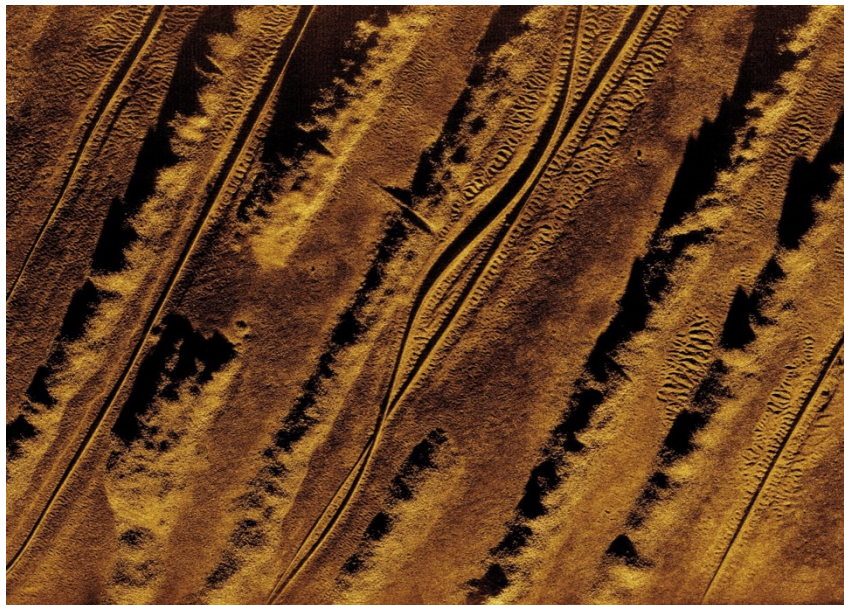


Figure 1: Kraken Robotics synthetic aperture sonar image of an offshore oil and gas production field.

ABOUT KRAKEN ROBOTICS INC.

Kraken Robotics Inc. is transforming subsea intelligence through 3D imaging sensors, power solutions, and robotic systems. Our products and services enable clients to overcome the challenges in our oceans – safely, efficiently, and sustainably.

Kraken’s synthetic aperture sonar, sub-bottom imaging, and LiDAR systems offer best-in-class resolution, providing critical insights into ocean safety, infrastructure, and geology. Our revolutionary pressure tolerant batteries deliver high energy density power for UUVs and subsea energy storage.

Kraken Robotics is headquartered in Canada with offices in North America, South America, and Europe, supporting clients in more than 30 countries worldwide.

On March 3, 2026, Kraken announced the acquisition of Covelya Group Limited (the “Acquisition”), a leading international provider of mission-critical underwater technology solutions operating through its subsidiary companies: Sonardyne International Ltd., EIVA A/S, Forcys Ltd., Wavefront Systems Ltd., Voyis Imaging Inc., and Chelsea Technologies Ltd. The Acquisition is expected to close during the second quarter of 2026, subject to the satisfaction of customary conditions and regulatory approvals.

LINKS:

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