

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name & Address of Company

**Standard Uranium Inc. (the “Company”)
(formerly Goodfellow Resources Ltd.)**
9th Floor, 570 Granville Street
Vancouver, British Columbia
V6C 3P1

Item 2. Date of Material Change

October 13, 2005

Item 3. News Release

A press release dated October 14, 2005 was issued to the British Columbia and Alberta Securities Commission, the TSX Venture Exchange and through the facilities of CCN Matthews via Canadian Timely Disclosure.

Item 4. Summary of Material Change

The Company announced that it has granted 440,000 incentive stock options exercisable at \$1.28 per share for a period of five years to certain directors, officers, employees and consultants of the Company.

Item 5. Full Description of Material Change

The Company announced that pursuant to the Company’s Stock Option Plan, 440,000 incentive stock options exercisable at \$1.28 per share for a period of five years have been granted to certain directors, officers, employees and consultants of the Company.

For additional information related to the Company’s other projects, please check our website at:
www.standarduranium.com.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Nate Tewalt, President
Phone: 360-392-8747
Email: ntewalt@standarduranium.com

Item 9. Date of Report

October 14, 2005