

Press Release

Milan, 22 november 2021



algoWatt: Signed the closing for the sale of Purify for a price of Euro 4.7 million

- It were sold to ATP Project and Constructions Srl the 78.33% of the shares of the company that owns a purification and reclamation plant authorized to treat 438,000 m3/year of groundwater and 58,000 tons/year of liquid waste were
- ATP Project and Constructions Srl already owned the remaining 21.67% of the Company's share capital
- The payment was paid in cash by the purchaser. The sale was carried out as part of algoWatt's Recovery Plan.

algoWatt, a GreenTech Company listed on the Euronext Milan market of the Italian Stock Exchange, today signed the closing for the sale to ATP Project and Constructions Srl of the shares representing 78.33% of the share capital of Purify Srl, owner of industrial fluid waste treatment plants and groundwater remediation plants located in the Municipality of Narni (TR), included among the divestments of the algoWatt's Recovery Plan pursuant to art. 67 of Bankruptcy Law.

The consideration for the sale of the company, of which ATP Projects and Constructions already owned the remaining 21.67% of the share capital, was agreed at **Euro 4.7 million** and the payment was made in cash. algoWatt was assisted by Molino Facchinelli Zerbini & Partners S.r.l., an independent advisor specialized in the renewable energy business, which managed the selective bidding procedure, while ATP Project and Constructions was assisted by Grimaldi Studio Legale, as legal advisor, with a team coordinated by the Partner, Annalisa Pescatori.

The plants of Purify Srl

The plant platform located in the industrial area of Nera Montoro in the municipality of Narni (TR), operates with the authorization of the Umbria Region and integrates two different treatment lines:

- **Groundwater remediation (TAF).** Purify manages the treatment of groundwater, in compliance with the regional requirements of the reclamation project of the Nera Montoro site, in the province of Terni, for a total capacity of 438,000 m3/year. The plant has been revamped, involving the chemical-physical and biological plants, a complex system consisting of 48 wells for the extraction of treated water and a monitoring system consisting of 95 piezometers to control the water table of the Nera Montoro industrial site, for a total treatment capacity of 50m3/h.

Liquid industrial waste treatment (TRL). The TRL section became operational in 2020 and is dedicated to the treatment of liquid waste with a capacity of 58,000 t/year that includes two process lines: (a) biological treatment with activated sludge for the removal of nitrites, nitrates and ammoniacal nitrogen; and (b) chemical-

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physical treatment by flotation and or evaporation, with two three-stage vacuum evaporators (2,500 litres/hour each) for the purification of water with the highest concentration of pollutants.

This press release is also available on the Company's website www.algowatt.com.

algoWATT (ALW), GreenTech solutions company, designs, develops and integrates solutions for the management of energy and natural resources, in a sustainable and socially responsible way. The company provides management and control systems that integrate devices, networks, software and services with a clear sectoral focus: digital energy and utilities, smart cities & enterprises and green mobility. algoWatt was born from the merger of TerniEnergia, a leading company in the field of renewable energy and environmental industry, and Softeco, an ICT solutions provider with over 40 years of experience for customers operating in the energy, industry and transport sectors. The company, with over 200 employees in 7 locations in Italy and investments in research and innovation for over 12% of turnover, operates with an efficient business organization, focused on the reference markets: Green Energy Utility: renewable energy, digital energy, smart grids; Green Enterprise&City: IoT, data analysis, energy efficiency, automation of buildings and processes; Green Mobility: electric, in sharing and on demand. Different markets, one focus: sustainability. algoWatt is listed on the Euronext Milan market of Borsa Italiana S.p.A..

For further info:

Investor Relations

algoWatt SpA

Filippo Calisti (CFO)

Tel. +39 0744 7581

filippo.calisti@algowatt.com

Press Office

algoWatt SpA

Federico Zacaglioni

Tel. +39 0744 7581

Mobile +39 340 5822368

federico.zacaglioni@algowatt.com