Clarke Inc. announces investment in Northern Frontier Corp.

HALIFAX, Jan. 26, 2015 /CNW/ - Clarke Inc. ("Clarke") (TSX: CKI) acquired 589,000 common shares of Northern Frontier Corp. ("Northern Frontier") at a price of $0.40 per common share, representing 2.5% of the outstanding common shares of Northern Frontier. Immediately after the transaction, Clarke Inc. owns 1,817,500 common shares of Northern Frontier representing 7.8% of the outstanding common shares.

Pursuant to the *Securities Act* (Ontario), Clarke, is presumed to be acting jointly or in concert with Clarke Inc. Master Trust (the "Clarke Pension Plan"). On an aggregate basis, Clarke and the Clarke Pension Plan own, directly or indirectly, 2,656,300 common shares of Northern Frontier, representing approximately 11.4% of the outstanding common shares. Clarke expressly disclaims ownership of any common shares owned by the Clarke Pension Plan.

Clarke may, from time to time, acquire additional securities of Northern Frontier, dispose of some or all of the existing or additional securities of Northern Frontier, or continue to hold the securities of Northern Frontier in the normal course of Clarke's investment activities.

About Clarke

Halifax-based Clarke invests in a variety of private and publicly-traded businesses and participates actively where necessary to enhance the performance of such businesses and increase its return. Clarke's securities trade on the Toronto Stock Exchange (CKI). For more information about Clarke Inc., please visit our website at www.clarkeinc.com.

Note on Forward-Looking Statements and Risks
This press release may contain or refer to certain forward-looking statements relating, but not limited to, Clarke's expectations, intentions, plans and beliefs with respect to Clarke. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Clarke to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Risks and uncertainties include, among others, the Company's investment strategy, legal and regulatory risks, general market risk, potential lack of diversification in the Company's investments and interest rates and foreign currency fluctuations. Although Clarke has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Clarke does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.

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