



**AMERICAN
MANGANESE INC.**

*A Critical Metal Company Focusing on
Recycling Lithium Ion Electric Vehicle Batteries*

FUNDAMENTAL RESEARCH CORP. PUBLISHES THEIR IP RESEARCH REPORT AND RECOMMENDATION ON AMERICAN MANGANESE INC.'S LIB RECYCLING OPPORTUNITY

April 13, 2018 - Vancouver, BC

Larry W. Reaugh, President and Chief Executive Officer of **American Manganese Inc.** ("American Manganese" or "AMY" or the "Company"), (TSX.V: AMY; Pink Sheets: AMYZF; Frankfurt: 2AM), is pleased to announce that Fundamental Research Corp. ("FRC"), a Vancouver-based investment research company engaged by the Company, has initiated coverage of American Manganese with its first research report released April 12, 2018.

FRC has given American Manganese a "BUY" rating.

FRC's research report on AMY was written and produced by senior analyst Siddharth Rajeev, B.Tech (Electronics Engineering), MBA (Finance), CFA, Vice-President and Head of Research. FRC's research department has covered over 300 small and micro-cap companies as well as 150 exempt market/private issues from a broad array of industries including energy, mining, real estate and technology. Mr. Rajeev regularly provides media commentary on the valuation of small cap stocks and industries he covers. He also manages the FRC list of Top Picks, which are the stocks under FRC's coverage which he has the highest conviction level about. These picks have historically helped FRC to a high rating in various third-party analyst performance rankings. Mr. Rajeev is also the co-author of two online courses, including the very successful "Evaluation of Junior Mining Companies for Investment Purposes" course which is in demand at investment conferences across North America.

About Fundamental Research Corp.

FRC generates and distributes research to a global audience, including investment banks, institutional investors, as well as professional investors and relevant members of the global investment community

The FRC report is currently available to view, or to download, from FRC's website www.researchfrc.com or AMY's website:

https://americanmanganeseinc.com/wp-content/uploads/2018/04/FundamentalReport-Apr_2018.pdf

About American Manganese Inc.

American Manganese Inc. is a diversified specialty and critical metal company focused on capitalizing on its patented intellectual property through low cost production or recovery of electrolytic manganese

products throughout the world, and recycling of spent electric vehicle lithium ion rechargeable batteries.

Interest in the Company's patented process has adjusted the focus of American Manganese Inc. toward the examination of applying its patented technology for other purposes and materials. American Manganese Inc. aims to capitalize on its patented technology and proprietary know-how to become and industry leader in the recycling of spent electric vehicle lithium ion batteries having cathode chemistries such as: Lithium-Cobalt, Lithium-Cobalt-Nickel-Manganese, and Lithium-Manganese ([Please see the Company's July 27, 2017 press release for further details](#)).

On behalf of Management

AMERICAN MANGANESE INC.

Larry W. Reaugh
President and Chief Executive Officer

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