GREENCASTLE RESOURCES LTD.

Condensed Interim Consolidated Financial Statements
(Expressed in Canadian Dollars)
Three and Six Months Ended June 30, 2015 and 2014
(Unaudited)

NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of Greencastle Resources Ltd. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed interim consolidated financial statements have not been reviewed by the Company's auditors.

Greencastle Resources Ltd.

Condensed Interim Consolidated Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

		As at June 30, 2015		As at December 31, 2014
Assets				
Current assets				
Cash and cash equivalents (Note 3)	**$**	**3,959,492**	$	4,200,672
Marketable securities (Note 4)		**442,934**		448,637
Sundry receivable (Note 5)		**13,999**		16,585
Royalties receivable		**35,175**		11,683
Prepaid expenses		**10,102**		25,658
Convertible debenture receivable (Note 6)		**64,323**		42,825
Total current assets		**4,526,025**		4,746,060
Non-current assets				
Oil and gas interests		**1**		1
Long-term investment		**600,000**		600,000
Total non-current assets		**600,001**		600,001
Total assets	**$**	**5,126,026**	$	5,346,061
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities (Note 7)	**$**	**123,660**	$	110,554
Total liabilities		**123,660**		110,554
Equity				
Share capital (Note 8)		**7,232,484**		7,297,746
Reserves		**1,826,939**		1,870,559
Deficit		**(4,070,621)**		(3,980,608)
Total attributable to parent		**4,988,802**		5,187,697
Non-controlling interest		**13,564**		47,810
Total equity		**5,002,366**		5,235,507
Total liabilities and equity	**$**	**5,126,026**	$	5,346,061

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

Nature of operations and going concern (Note 1)
Commitments (Note 14)
Contingencies (Note 15)

Greencastle Resources Ltd.

Condensed Interim Consolidated Statements of Income (Loss)
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended June 30, 2015	Three Months Ended June 30, 2014	Six Months Ended June 30, 2015	Six Months Ended June 30, 2014
Revenue				
Royalty income - oil and gas	**$ 39,091**	$ 12,833	**$ 45,295**	$ 29,220
Other items				
Interest and dividend income	**8,082**	11,103	**22,694**	79,073
(Loss) gain on marketable securities (Note 4)	**(7,960)**	(35,854)	**99,507**	(59,382)
Impairment on property, plant and equipment	**-**	(4,155)	**-**	(4,155)
Other income	**-**	25,000	**-**	25,000
(Loss) gain on foreign exchange	**(61,052)**	(130,278)	**300,498**	72,876
Accretion of convertible debenture receivable (Note 6)	**4,009**	564	**7,624**	564
Unrealized (loss) gain on fair value of derivative financial asset (Note 6)	**-**	(7,000)	**3,000**	(7,000)
	(17,830)	(127,787)	**478,618**	136,196
Expenses				
Share-based payments (Note 9)	**-**	-	**63,840**	76,650
Office and general (Note 10(a)(ii)(iii))	**125,919**	124,539	**254,093**	228,695
Shareholder relations	**25,543**	25,200	**72,691**	28,418
Consulting fees (Note 10(a)(i))	**32,733**	10,004	**39,333**	20,004
Rent	**12,477**	13,116	**25,551**	26,232
Payments to directors (Note 10(a)(iv))	**15,000**	15,000	**30,000**	35,000
Travel	**2,121**	5,218	**3,484**	8,909
Accounting (Note 10(a)(i) and (b)(i))	**17,703**	9,199	**45,585**	18,711
Exploration expenditures (Note 12)	**39,196**	26,020	**78,223**	134,342
Professional fees (Note 10(b)(ii))	**17,026**	24,159	**33,924**	52,832
Depreciation	**-**	404	**-**	808
	287,718	252,859	**646,724**	630,601
Net loss before taxes	**(305,548)**	(380,646)	**(168,106)**	(494,405)
Income tax recovery	**-**	(24,828)	**-**	(24,828)
Net loss for the period	**$ (305,548)**	$ (355,818)	**$ (168,106)**	$ (469,577)
Attributable to:				
Equity holders of the Company	**$ (296,084)**	$ (347,489)	**$ (133,860)**	$ (454,530)
Non-controlling interests	**(9,464)**	(8,329)	**(34,246)**	(15,047)
	$ (305,548)	$ (355,818)	**$ (168,106)**	$ (469,577)
Basic and diluted loss per share (Note 11)				
Equity holders of the Company	**$ (0.01)**	$ (0.01)	**$ (0.00)**	$ (0.01)
Non-controlling interest	**$ (0.00)**	$ (0.00)	**$ (0.00)**	$ (0.00)
Weighted average number of common shares outstanding - basic and diluted	**44,390,671**	46,182,671	**44,448,580**	46,182,671

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

Greencastle Resources Ltd.

Condensed Interim Consolidated Statements of Other Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended June 30, 2015	Three Months Ended June 30, 2014	Six Months Ended June 30, 2015	Six Months Ended June 30, 2014
Net loss for the period	**$ (305,548)**	$ (355,818)	**$ (168,106)**	$ (469,577)
Other comprehensive (loss) income				
Items that will be reclassified subsequently to income (loss)				
Foreign exchange translation	**21,317**	44,800	**(107,460)**	(2,758)
Total comprehensive loss for the period	**$ (284,231)**	$ (311,018)	**$ (275,566)**	$ (472,335)
Attributable to:				
Equity holders of the Company	**$ (274,767)**	$ (302,689)	**$ (241,320)**	$ (457,288)
Non-controlling interests	**(9,464)**	(8,329)	**(34,246)**	(15,047)
	$ (284,231)	$ (311,018)	**$ (275,566)**	$ (472,335)

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

Greencastle Resources Ltd.

Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Six Months Ended June 30, 2015	Six Months Ended June 30, 2014
Cash (used in) provided by		
Operating activities		
Net loss for the period before interest and dividend income	**$ (190,800)**	$ (548,650)
Adjustments for non-cash items:		
Depreciation	**-**	808
Share-based payments	**63,840**	76,650
Accretion of convertible debenture receivable	**(7,624)**	(564)
(Gain) loss on marketable securities	**(99,507)**	59,382
Impairment on property, plant and equipment	**-**	4,155
Unrealized (gain) loss on fair value of derivative financial asset	**(3,000)**	7,000
Warrants received as other income	**-**	(25,000)
Changes in non-cash working capital:		
Sundry receivable	**2,586**	17,672
Royalties receivable	**(23,492)**	7,534
Prepaid expenses	**15,556**	24,760
Accounts payable and accrued liabilities	**13,106**	(49,146)
Total cash used in operating activities	**(229,335)**	(425,399)
Financing activity		
Share repurchase	**(21,415)**	-
Total cash used in financing activity	**(21,415)**	-
Investing activities		
Proceeds from sale of marketable securities	**120,210**	4,026,668
Purchase of marketable securities	**(15,000)**	(177,380)
Purchase of convertible debenture receivable	**-**	(75,000)
Interest received	**242**	242
Dividends received	**11,578**	78,831
Total cash provided by investing activities	**117,030**	3,853,361
Foreign exchange	**(107,460)**	(179,916)
Net increase in cash and cash equivalents	**(241,180)**	3,248,046
Cash and cash equivalents, beginning of period	**4,200,672**	1,403,896
Cash and cash equivalents, end of period	**$ 3,959,492**	$ 4,651,942

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

Greencastle Resources Ltd.

Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
(Expressed in Canadian Dollars)
(Unaudited)

		Reserves						
	Share capital	Equity settled share-based payments reserve	Foreign currency translation reserve	Contributed surplus on dilution gain	Deficit	Total attributable to parent	Non-controlling interest	Total equity
Balance, December 31, 2013	**$ 7,522,361**	**$ 1,508,205**	**$ 84,035**	**$ 314,524**	**$ (3,367,740)**	**$ 6,061,385**	**$ 91,792**	**$ 6,153,177**
Share-based payments (Note 9(i))	-	76,650	-	-	-	76,650	-	76,650
Share repurchase (Note 8(i))	(141,871)	-	-	-	76,805	(65,066)	-	(65,066)
Net loss for the period	-	-	-	-	(454,530)	(454,530)	(15,047)	(469,577)
Other comprehensive loss for the period	-	-	(2,758)	-	-	(2,758)	-	(2,758)
Balance, June 30, 2014	**$ 7,380,490**	**$ 1,584,855**	**$ 81,277**	**$ 314,524**	**$ (3,745,465)**	**$ 5,615,681**	**$ 76,745**	**$ 5,692,426**
Balance, December 31, 2014	**$ 7,297,746**	**$ 1,584,855**	**$ (28,820)**	**$ 314,524**	**$ (3,980,608)**	**$ 5,187,697**	**$ 47,810**	**$ 5,235,507**
Share-based payments (Note 9(ii))	-	63,840	-	-	-	63,840	-	63,840
Share repurchase (Note 8(ii))	(65,262)	-	-	-	43,847	(21,415)	-	(21,415)
Net loss for the period	-	-	-	-	(133,860)	(133,860)	(34,246)	(168,106)
Other comprehensive loss for the period	-	-	(107,460)	-	-	(107,460)	-	(107,460)
Balance, June 30, 2015	**$ 7,232,484**	**$ 1,648,695**	**$ (136,280)**	**$ 314,524**	**$ (4,070,621)**	**$ 4,988,802**	**$ 13,564**	**$ 5,002,366**

The notes to the unaudited condensed interim consolidated financial statements are an integral part of these statements.

1. Nature of operations and going concern

Greencastle Resources Ltd. (the "Company" or "Greencastle") is a diversified company with interests in gold and base metals exploration and oil and gas exploration and royalties, as well as in strategic investments in other companies that are traded on the North American exchanges. On January 1, 2004, Vergene Capital Corp. amalgamated with two of its wholly owned subsidiaries, Baymar Capital Corporation and 1439993 Ontario Limited, and continued under the name Vergene Capital Corp. On May 5, 2004, Vergene Capital Corp. changed its name to Greencastle Resources Ltd. The Company's common shares are listed on the TSX Venture Exchange ("TSXV") under the symbol VGN. The primary office is located at 36 Toronto Street, Suite 1000, Toronto, Ontario, Canada, M5C 2C5. The Company's year end is December 31st.

These unaudited condensed interim consolidated financial statements have been prepared on the basis that the Company is a going concern, which contemplates the realization of its assets and the settlement of its liabilities in the normal course of operations. Certain principal conditions and events are prevalent which indicate that there could be significant doubt about the Company's ability to continue as a going concern for a reasonable period of time. These include: (i) recurring operating losses and (ii) inability to obtain additional financing. Furthermore, additional funding may be required to carry on the exploration and evaluation of the Company's mineral properties. The ability of the Company to continue operations is dependent upon obtaining the necessary financing to complete the development of its properties if they are proven successful and/or the realization of proceeds from the sale of one or more of its properties. These unaudited condensed interim consolidated financial statements do not include any adjustments related to the carrying values and classifications of assets and liabilities that would be necessary should the Company be unable to continue as a going concern. These adjustments could be material.

2. Significant accounting policies

(a) Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of August 28, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2014, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending December 31, 2015 could result in restatement of these unaudited condensed interim consolidated financial statements.

(b) Recent accounting pronouncements

IFRS 9 - Financial Instruments ("IFRS 9") was issued by the IASB in October 2010 and will replace IAS 39 - Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. In July 2014, the IASB issued the final version of IFRS 9. The final amendments made in the new version include guidance for the classification and measurement of financial assets and a third measurement category for financial assets, fair value through other comprehensive income. The standard also contains a new expected loss impairment model for debt instruments measured at amortized cost or fair value through other comprehensive income, lease receivables, contract assets and certain written loan commitments and financial guarantee contracts.Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. IFRS 9 is effective for accounting periods beginning on January 1, 2018. Earlier adoption is permitted. The Company is currently assessing the impact of this pronouncement.

(Expressed in Canadian Dollars)

3. Cash and cash equivalents

	As at June 30, 2015	As at December 31, 2014
Cash	**$ 650,438**	$ 762,679
Money market investments	**3,309,054**	3,437,993
Total cash and cash equivalents	**$ 3,959,492**	$ 4,200,672

4. Marketable securities

During the three and six months ended June 30, 2015 the Company recognized a (loss)/gain of $(7,960) and $99,507, respectively (three and six months ended June 30, 2014 - loss of $35,854 and $59,382, respectively) on trading in marketable securities. The Company also earned interest and dividend of $8,082 and $22,694, respectively (three and six months ended June 30, 2014 - $11,103 and $79,073, respectively) from investment activity.

5. Sundry receivable

	As at June 30, 2015	As at December 31, 2014
Sales tax receivable - (Canada) (i)	**$ 13,999**	$ 16,585

(i) Sales tax receivable is not past due.

6. Convertible debenture receivable

On June 17, 2014, the Company entered into a secured convertible debenture with Quia Resources Inc. ("Quia"), a company listed on the TSXV. The Company has subscribed for an aggregate principal amount of $75,000 in convertible debenture receivable (the "Debenture") of Quia. The Debenture is interest bearing at 14% payable semi-annually in common shares of Quia at an effective price of $0.10 per common share. The Debenture is secured against all shares owned by Quia in the capital stock of 2243734 Ontario Ltd., convertible at any time prior to maturity into common shares of Quia at an effective price of $0.10 per common share and is due in full on June 30, 2017.

Movement in the convertible debenture receivable was as follows:

	Amount
Balance, December 31, 2014	**$ 42,825**
Accrued interest	10,874
Accretion income	7,624
Fair value of conversion feature adjustment	3,000
Balance, June 30, 2015	**$ 64,323**

The components of the convertible debenture receivable were as follows:

	June 30, 2015	December 31, 2014
Accretion income	**$ 15,449**	$ 7,825
Accrued interest	**10,874**	-
Fair value of conversion feature	**7,000**	4,000
Debt portion	**31,000**	31,000
Total	**$ 64,323**	$ 42,825

(Expressed in Canadian Dollars)

6. Convertible debenture receivable (continued)

The fair value of the conversion feature was determined using the Black-Scholes option pricing model under the following assumptions:

	June 30, 2015	December 31, 2014
Expected dividend yield (%)	**-**	-
Average risk-free interest rate (%)	**0.49**	1.00
Expected life (years)	**2.00**	2.50
Expected volatility (%)	**347**	329

As the conversion feature of the convertible debenture is a derivative instrument, the change in the fair value resulted in an increase in net income, due to an increase in the fair value for the three and six months ended June 30, 2015 of $nil and $3,000, respectively (three and six months ended June 30, 2014 - decrease of $7,000).

7. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities of the Company are principally comprised of amounts outstanding for purchases relating to general operating activities and professional fees.

	As at June 30, 2015	As at December 31, 2014
Accounts payable	**$ 34,777**	$ 33,121
Accrued liabilities	**88,883**	77,433
Total accounts payable and accrued liabilities	**$ 123,660**	$ 110,554

The following is an aged analysis of the accounts payable and accrued liabilities:

	As at June 30, 2015	As at December 31, 2014
Less than 3 months	**$ 93,913**	$ 62,132
More than 3 months	**29,747**	48,422
Total accounts payable and accrued liabilities	**$ 123,660**	$ 110,554

(Expressed in Canadian Dollars)

8. Share capital

Authorized
Unlimited - special shares
Unlimited - common shares

Issued
Special shares - none

Common shares:

	Shares		Amount
Balance, December 31, 2013	**46,182,671**	**$**	**7,522,361**
Common shares issued (i)	-		(141,871)
Balance, June 30, 2014	**46,182,671**	**$**	**7,380,490**
Balance, December 31, 2014	**46,182,671**	**$**	**7,297,746**
Share repurchase (ii)	-		(65,262)
Cancellation of shares repurchased (ii)	(1,792,000)		-
Balance, June 30, 2015	**44,390,671**	**$**	**7,232,484**

(i) On February 14, 2014, the Company announced that it will conduct a normal course issuer bid (the "Bid"). The Bid will be for 3,981,805 common shares of the Company over a period of one year (the "Bid Period"), being approximately 8.6% of the Company's issued and outstanding common shares, with up to 923,653 common shares of the Company purchasable over any 30-day period within the Bid Period, being 2% of the Company's issued and outstanding common shares. The Bid Period will commence on February 19, 2014, and will continue until the earlier of February 18, 2015, or the date by which the Company has acquired the maximum 3,981,805 common shares which may be purchased under the Bid. The Company reserves the right to terminate the Bid earlier if it feels that it is appropriate to do so.

During the six months ended June 30, 2014, 871,000 common shares were purchased for cash consideration of $65,066. As of June 30, 2014, the 871,000 repurchased common shares have not been cancelled. The amount by which the repurchased amount was less than the stated capital of the shares has been credited to deficit.

As of June 30, 2014, the Company had 46,182,671 common shares issued and outstanding (including shares held for cancellation). As at June 30, 2014, there were 3,110,805 common shares that may be purchased by the Company under the Bid.

(ii) On March 12, 2015, the Company announced that it will conduct a normal course issuer bid (the "Issuer Bid"). The Issuer Bid will be for 3,812,305 common shares of the Company over a period of one year, being approximately 8.59% of the Company's issued and outstanding common shares, with up to 762,461 common shares of the Company purchasable over any 30-day period within the bid period, being 2% of the Company's issued and outstanding common shares. The bid period will commence on March 16, 2015, and will continue until the earlier of March 15, 2016, or the date by which the Company has acquired the maximum 3,812,305 common shares which may be purchased under the Issuer Bid.

During the six months ended June 30, 2015, 413,000 common shares were purchased for cash consideration of $21,415. The amount by which the repurchased amount was less than the stated capital of the shares has been credited to deficit.

As of June 30, 2015, the Company had 44,390,671 common shares issued and outstanding. As at June 30, 2015, there were 3,812,305 common shares that may be purchased by the Company under the Issuer Bid.

(Expressed in Canadian Dollars)

8. Share capital (continued)

Issued (continued)

(ii) (continued) During the six months ended June 30, 2015, the Company completed the purchase and cancellation of 1,792,000 common shares under its previous Bid at a volume weighted average price of $0.06 per share.

9. Share-based payments

The following table reflects the continuity of stock options for the periods ended June 30, 2015 and 2014:

	Number of stock options	Weighted average exercise price ($)
Balance, December 31, 2013	**3,175,000**	**0.11**
Granted (i)	1,500,000	0.10
Balance, June 30, 2014	**4,675,000**	**0.10**

	Number of stock options	Weighted average exercise price ($)
Balance, December 31, 2014	**3,975,000**	**0.10**
Granted (ii)	2,100,000	0.10
Balance, June 30, 2015	**6,075,000**	**0.10**

The following table reflects the Company's stock options outstanding and exercisable as at June 30, 2015:

Weighted average remaining contractual life (years)	Options outstanding		Options exercisable		
	Number of options	Weighted average exercise price ($)	Number of options	Weighted average exercise price ($)	Expiry date
1.60	625,000	0.12	625,000	0.12	February 3, 2017
1.77	100,000	0.12	100,000	0.12	April 5, 2017
1.96	1,750,000	0.10	1,750,000	0.10	June 14, 2017
3.55	1,500,000	0.10	1,500,000	0.10	January 14, 2019
4.58	2,100,000	0.10	2,100,000	0.10	January 28, 2020
3.22	6,075,000	0.10	6,075,000	0.10	

(i) On January 14, 2014, the Company granted 1,500,000 stock options to directors, officers and consultants of the Company at an exercise price of $0.10 per share, expiring on January 14, 2019, pursuant to the terms of the stock option plan. The options were assigned a fair value of $76,650 using the Black-Scholes option pricing model with the following assumptions: share price $0.07, dividend yield 0%, expected volatility 95% (based on the historical price history of the Company's common shares), risk-free interest rate 1.72%, and an expected life of 5 years. The options vested immediately, resulting in a share-based payment charge of $nil for the three and six months ended June 30, 2015 (three and six months ended June 30, 2014 - $nil and $76,650, respectively).

(Expressed in Canadian Dollars)

9. Share-based payments (continued)

(ii) On January 28, 2015, the Company granted 2,100,000 stock options to directors, officers and consultants, pursuant to the Company's stock option plan, at an exercise price of $0.10 per share, expiring on January 28, 2020, pursuant to the terms of the stock option plan. The options were assigned a fair value of $63,840 using the Black-Scholes option pricing model with the following assumptions: share price $0.05, dividend yield 0%, expected volatility 95% (based on the historical price history of the Company's common shares), risk-free interest rate 0.69%, and an expected life of 5 years. The options vested immediately, resulting in a share-based payment charge of $nil and $63,840, respectively for the three and six months ended June 30, 2015 (three and six months ended June 30, 2014 - $nil).

10. Major shareholder and related party disclosures

Major shareholder

To the knowledge of the directors and senior officers of the Company, as at June 30, 2015, no person or corporation beneficially owns or exercises control or direction over common shares of the Company carrying more than 10% of the voting rights attached to all common shares of the Company other than as set out below:

Major shareholder	Number of common shares	Percentage of outstanding common shares
Anthony Roodenburg, Chief Executive Officer ("CEO") and a director	5,394,116	12.15 %

None of the Company's major shareholders have different voting rights than other holders of the Company's common shares.

The Company is not aware of any arrangements the operation of which may at a subsequent date result in a change in control of the Company.

Related party disclosures

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

The below noted transactions are in the normal course of business and are measured at the fair value, as agreed to by the parties, and approved by the Board of Directors in strict adherence to conflict of interest laws and regulations.

(a) Remuneration of key management of the Company was as follows:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	**2014**	**2015**	**2014**
Carmelo Marrelli (Chief Financial Officer ("CFO")) (i)	**$ 17,306**	$ 17,195	**$ 44,006**	$ 34,702
Anthony Roodenburg (ii)	**54,000**	54,000	**108,000**	102,500
James Pirie (iii)	**37,500**	37,500	**75,000**	75,000
Share-based payments	**-**	-	**53,200**	74,095
Director fees (iv)	**15,000**	15,000	**30,000**	35,000

(Expressed in Canadian Dollars)

10. Major shareholder and related party disclosures (continued)

Related party disclosures (continued)

(a) Remuneration of key management of the Company was as follows (continued):

(i) During the three and six months ended June 30, 2015, the Company paid professional fees and disbursements of $17,306 and $44,006, respectively (three and six months ended June 30, 2014 - $17,195 and $34,702, respectively) to Marrelli Support Services Inc. ("Marrelli Support"), an organization of which Carmelo Marrelli is president. Mr. Marrelli is the CFO of Greencastle. These services were incurred in the normal course of operations for general accounting and financial reporting matters. Marrelli Support also provides bookkeeping services to the Company. All services were made on terms equivalent to those that prevail with arm's length transactions. As at June 30, 2015, Marrelli Support was owed $4,856 (December 31, 2014 - $11,609) and this amount was included in accounts payable and accrued liabilities.

(ii) For the three and six months ended June 30, 2015, the Company paid management fees of $54,000 and $108,000, respectively (three and six months ended June 30, 2014 - $54,000 and $102,500, respectively) to Anthony Roodenburg as CEO of Greencastle, included in office and general. The amounts charged by Anthony Roodenburg are conducted on normal market terms and are recorded at their exchange value. As at June 30, 2015, Anthony Roodenburg was owed $nil (December 31, 2014 - $6,369) and this amount was included in accounts payable and accrued liabilities.

(iii) For the three and six months ended June 30, 2015, the Company paid management fees of $37,500 and $75,000, respectively (three and six months ended June 30, 2014 - $37,500 and $75,000, respectively) to James Pirie for performing the duties of president of Greencastle, included in office and general. The amounts charged by James Pirie are conducted on normal market terms and are recorded at their exchange value.

(iv) During the three and six months ended June 30, 2015, directors of Greencastle received $15,000 and $30,000, respectively (three and six months ended June 30, 2014 - $15,000 and $35,000, respectively) in director fees. As at June 30, 2015, director fees was owed $15,000 (December 31, 2014 - $nil) and this amount was included in accounts payable and accrued liabilities.

(b) Other related party disclosures:

		Three Months Ended June 30,		Six Months Ended June 30,	
		2015	**2014**	**2015**	**2014**
DSA Corporate Services Inc. ("DSA")	(i)	**$ 2,418**	$ 5,728	**$ 8,100**	$ 11,114
Irwin Lowy LLP ("Irwin")	(ii)	**7,212**	5,203	**11,856**	12,627

(i) During the three and six months ended June 30, 2015, the Company paid professional fees and disbursements of $2,418 and $8,100, respectively (three and six months ended June 30, 2014 - $5,728 and $11,114, respectively) to DSA, an organization of which Mr. Marrelli controls. Mr. Marrelli is also the corporate secretary and sole director of DSA. These services were incurred in the normal course of operations of corporate secretarial matters. All services were made on terms equivalent to those that prevail with arm's length transactions. As at June 30, 2015, DSA was owed $1,661 (December 31, 2014 - $1,914) and this amount was included in accounts payable and accrued liabilities.

(ii) Legal fees paid to Irwin, a company controlled by Chris Irwin, a director of Deveron Resources Ltd. ("Deveron"). As at June 30, 2015, Irwin was owed $7,957 (December 31, 2014 - $7,666).

(Expressed in Canadian Dollars)

11. Net loss per common share

The calculation of basic and diluted loss per share for the three and six months ended June 30, 2015 was based on the loss attributable to common shareholders of $305,548 and $168,106, respectively (three and six months ended June 30, 2014 - loss of $355,818 and $469,577, respectively) and the weighted average number of common shares outstanding of 44,390,671 and 44,448,580, respectively (three and six months ended June 30, 2014 - 46,182,671). Diluted loss per share for the periods presented did not include the effect of 6,075,000 stock options (June 30, 2014 - 4,675,000) as they are anti-dilutive.

12. Exploration expenditures

	Three Months Ended June 30,		Six Months Ended June 30,	
	2015	**2014**	**2015**	**2014**
Jewel Ridge Prospect, Nevada				
Claim maintenance	**$ -**	$ -	**$ 12,412**	$ 26,985
Laboratory and analysis	**1,113**	-	**1,113**	-
	$ 1,113	$ -	**$ 13,525**	$ 26,985
Indian Creek Project, Nevada				
Claim maintenance	**$ -**	$ -	**$ -**	$ 3,326
Nechako Project, British Columbia				
Geochemistry costs	**$ -**	$ -	**$ -**	$ (5,451)
Rockstone Property, Ontario				
Acquisition costs	**$ -**	$ 11,750	**$ 10,000**	$ 11,750
Assays and analysis	**-**	997	**8,187**	997
Claim staking	**-**	2,451	**6,208**	2,451
Consulting	**-**	1,156	**-**	1,156
Geological costs	**-**	3,462	**-**	3,462
	$ -	$ 19,816	**$ 24,395**	$ 19,816
Manitou Project				
Testing	**$ -**	$ 174	**$ -**	$ 174
Boggy Lake - Cabri Area, south-western Saskatchewan				
Lease maintenance, permits	**$ -**	$ -	**$ -**	$ 907
Well abandonment and site cleanup (i)	**35,000**	-	**35,000**	-
Other	**191**	183	**371**	363
	$ 35,191	$ 183	**$ 35,371**	$ 1,270
Ferrier Project - Alberta				
Consulting	**$ 512**	$ -	**$ 512**	$ -
Insurance	**1,000**	574	**1,383**	767
Lease acquisition	**1,336**	-	**1,336**	72,395
Travel	**44**	-	**44**	-
	$ 2,892	$ 574	**$ 3,275**	$ 73,162
Other	**$ -**	$ 5,273	**$ 1,657**	$ 15,060
Total	**$ 39,196**	$ 26,020	**$ 78,223**	$ 134,342

(Expressed in Canadian Dollars)

12. Exploration expenditures (continued)

(i) The site restoration obligation of $35,000 represents the present value of restoration costs relating to Boggy Lake based on management's best estimate. The future site restoration costs have not been discounted as the work is anticipated to be completed in one year.

13. Segmented information

As at June 30, 2015, the Company has three reportable segments: investments in private and public companies, oil and gas interests and mining interests.

The Company's investment segment comprises its investment in marketable securities and investment in private companies. The oil and gas segment is comprised of its oil and gas interests. The mining segment is comprised of its mining interests in Canada and in the USA.

The Company evaluates performance and allocates resources based on profit or loss from operations before income taxes as well as results from exploration. The accounting policies of the segments are the same as disclosed in Note 2 - Significant accounting policies of the most recent annual audited consolidated statements as at and for the year ended December 31, 2014. There are no inter-segment transactions.

Information on reportable segments is as follows:

As at June 30, 2015	Investments	Oil and gas	Mining	Consolidated
Revenues	$ -	$ 45,295	$ -	**$ 45,295**
Interest and dividend income	22,694	-	-	**22,694**
Accretion of convertible debenture receivable	7,624	-	-	**7,624**
Gain on marketable securities	99,507	-	-	**99,507**
Unrealized gain on fair value of derivative financial asset	3,000	-	-	**3,000**
Segment income (loss)	223,517	11,189	(66,600)	**168,106**
Segment assets	4,968,193	157,833	-	**5,126,026**

As at December 31, 2014	Investments	Oil and gas	Mining	Consolidated
Revenues	$ -	$ 56,020	$ -	**$ 56,020**
Interest and dividend income	92,714	-	-	**92,714**
Accretion of convertible debenture receivable	7,825	-	-	**7,825**
Other income	25,000	-	-	**25,000**
Loss on marketable securities	(188,524)	-	-	**(188,524)**
Unrealized loss on fair value of derivative financial asset	(40,000)	-	-	**(40,000)**
Segment loss	(281,769)	(68,721)	(434,894)	**(785,384)**
Segment assets	5,289,438	56,623	-	**5,346,061**

Geographic information

All of the Company's revenues are earned in Canada. The Company has agreements on 3 (3 as at December 31, 2014) mining properties in United States of America and 2 (2 as at December 31, 2014) in Canada. The book value of those 5 (5 as at December 31, 2014) properties is $nil (December 31, 2014 - $nil). All of the rest of the Company's assets and operations are located in Canada.

(Expressed in Canadian Dollars)

14. Commitments

The future minimum rental payments (before applicable taxes) under the Company's operating leases are as follows:

2015	$	13,731
2016		27,462
2017		13,731
Total	$	54,924

15. Contingencies

In September 2014, a third party filed a suit against the Company in the Court of Quebec (Province of Quebec) seeking payment of $29,300 for legal services provided. Management of the Company believes this suit is without merit and the Company intends to vigorously defend against the suit and as such no provision for any potential payment has been expensed.