

FORM 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Selient Inc. ("Selient")
93 Skyway Avenue
Suite 201
Toronto (Ontario)
M9W 6N6
Canada

2. **Date of Material Change**

October 19, 2007.

3. **News Release**

A press release with respect to the matters described below was issued on October 19, 2007 through Canada Newswire.

4. **Summary of Material Change**

On October 19, 2007, Selient Inc. ("Selient") announced that it had entered into an agreement with Canadian Premier Holdings Ltd. ("Canadian Premier") pursuant to which Canadian Premier agreed to acquire all of the common shares of Selient through court-approved plans of arrangement with Selient's shareholders and warrant holders (the "Arrangements").

Pursuant to the Arrangements, Canadian Premier will acquire the common shares outstanding at the effective time of the Arrangements for cash consideration of CDN \$0.1725 per share.

The completion of these transactions is subject to Selient shareholder and warrant holder approvals, to supervision of the Arrangements by the Québec Superior Court and other conditions customary in transaction of this nature.

5. **Full Description of Material Change**

See the attached press release dated October 19, 2007.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

None.

8. **Executive Officer**

For further information, please contact Mr. Bryan McCaw, President and Chief Executive Officer, at (416) 234-0098, ext. 212 or Mr. Bob McBean at (416) 234-0098, ext. 213.

9. **Date of Report**

October 31, 2007.

For Immediate Release**CRI Canada Contact:** Meshon Hill
(972)881-6908**Selient Contact:** Bryan McCaw
(416) 234-0098, x 212

CRI Canada and Selient Announce Joint Agreement

Vancouver, BC – October 19, 2007 – CRI Canada Inc. affiliate Canadian Premier Holdings, Ltd. and Selient Inc. (TSX Venture: HTI) announced today they have signed an agreement for Selient Inc. to be acquired for \$.1725 CDN per share outstanding on the date of close. With this acquisition, CRI Canada will expand its credit union presence and enhance its position as a leading provider of loan origination technology.

The transaction will proceed by way of an arrangement pursuant to Sections 49 and 123.107 of the *Companies Act* (Québec) and by a separate plan of arrangement pursuant to Section 50 of that Act. The transaction is subject to the approval of Selient shareholders, warrant holders, regulatory approvals, Canadian court supervision of the arrangement, and other conditions which are customary in transactions of this nature. The Company plans to call a special meeting of its shareholders and a separate special meeting of its warrant holders to address this matter in December 2007. The Company will issue a further press release announcing the record date and availability of the information circular. Upon close of the transaction, Selient will be a wholly-owned subsidiary of Canadian Premier Holdings, Ltd. The transaction is expected to be completed in the fourth quarter of 2007.

Once the acquisition is completed, CRI Canada and its partners will benefit from expanded operations and technology, including ProLender, ProLender Business Edition (ProBE), and Decision Assistant. CRI Canada values its credit union partnerships and will continue to develop and fully support both CRI and Selient product lines to further enhance client-focused service and support.

“Our combined expertise and resources position us to offer Credit Unions even greater diversity and functionality for their core lending functions,” says Nicole Benson, President of CRI Canada. “Our vision is to provide true Enterprise Point-of-Sale technology, with fully integrated workflow for the entire range of credit union products and services.”

“Both companies bring state-of-the-art technology and a keen understanding of the marketplace to this relationship,” says Bryan McCaw, President & CEO of Selient. “I am confident clients of both product lines will benefit from our combined expertise and look forward to the partnership.”

ABOUT CRI CANADA

CRI Canada Inc. is a leading marketer of credit insurance products and technology for the Canadian credit union industry. Affiliated with Life Investors Insurance Company of America, CRI Canada is an AEGON company. CRI Canada is locally based, with a business presence in British Columbia, Alberta, Manitoba, Saskatchewan, and Ontario. CRI has been marketing insurance products and services, and providing technology, marketing, and service solutions to the credit union market in Canada for more than two decades. Thanks to a team of talented employees, they are the partner of choice for Canadian credit unions of all sizes.

CRI Canada is an affiliate of Creditor Resources, Inc. (CRI). CRI has conducted insurance-related business in North America for more than 30 years. They have helped more than 750 credit unions - with millions of members - operate more efficiently and profitably. With more than 200 employees and representatives in Canada and the U.S., and an on-going commitment to practical results-oriented technology, the insurance products and services they market are tailor-made for credit unions. Canadian Premier Holdings, Ltd., an affiliate of CRI Canada, is the Canadian holding company to Canadian Premier Life Insurance Company and Legacy General Insurance Company located in Ontario.

ABOUT SELIENT INC.

Selient Inc. provides financial institutions with Internet-delivered lending software via the Software As A Service (SaaS) model. The Company's offerings include ProLender, a consumer loan origination system; ProLender Business Edition, a commercial and agricultural lending system and Decision Assistant™, a credit risk decisioning tool. ProLender is a leading loan origination system in the Canadian financial institution market. The common shares of Selient are listed on the TSX Venture Exchange under the symbol HTI. More information is available at www.selient.com.

Forward Looking Statements

"This news release contains forward-looking statements. Forward-looking statements are statements that are not historical facts and are identified by words such as "will", "expects", "would", "may" and other terms with similar meanings. Forward-looking statements are based on current beliefs, assumptions and expectations as of the date of this news release and are subject to risks and uncertainties that could cause actual results to differ materially from current expectations. The material factors and assumptions that could cause the forward-looking statements made in this news release to differ materially from current expectations include, without limitation, the following: (1) unexpected delays in obtaining regulatory approvals; (2) failure to obtain the approval of shareholders or the court of the plan of arrangement; (3) actions that may be taken by the customers and suppliers of Selient, Creditor Resources, Inc., CRI Canada Inc. or Canadian Premier Holdings, Ltd. that may cause the transaction to be delayed or not completed, and (4) the possibility that the revenues, cost savings, growth prospects and any or other synergies expected from the proposed transaction may not be fully realized or may take longer to realize than expected. We assume no obligation to update or revise any forward-looking statement whether as a result of new information, future events or any other reason, and readers are urged not to place undue reliance on such statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

###