FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Heritage Oil Corporation (“Heritage” or the “Company”)
200, 715 – 5th Avenue S.W.
Calgary, Alberta T2P 2X6

Item 2. Date of Material Change

March 1, 2007

Item 3. News Release

A press release reporting the material change was issued on March 1, 2007 through the services of Canada NewsWire.

Item 4. Summary of Material Change

Heritage announced the final results from the successful testing of all three intervals in the deeper horizon of the Kingfisher-1A well in Block 3A, Uganda.

Item 5.1. Full Description of Material Change

Heritage announced the final results from the successful testing of all three intervals in the deeper horizon of the Kingfisher-1A well in Block 3A, Uganda. The three intervals tested, from between 2,260m to 2,367m, had a total net productive thickness of 44 metres and produced at a cumulative maximum flow rate of 9,773 bopd. Additionally, the test of the shallower interval reported in November 2006 produced at a rate of 4,120 bopd, resulting in an overall cumulative maximum flow rate of 13,893 bopd from the Kingfisher well. The tests may be summarised as follows:

Depth (metres)	Interval thickness (metres)	Production (bopd)	Oil quality (API)	Flowing well head pressure (psig)
Deeper intervals				
2,344	21	2,965	32	240
2,290	12	2,254	31	157
2,260	11	4,554	32	360
	44	9,773		
Shallower interval*				
1,783	10	4,120	30	221
Total	54	13,893		

** Test undertaken in November 2006*

The oil is good quality light (between 30° and 32° API) and sweet with a low gas-oil ratio and some associated wax. All of the above production flow rates were conducted through a one inch choke. The reservoirs are sandstones which have high permeability up to 2,300 milliDarcies.

The Kingfisher prospect is a very large structural high that is expressed at surface on the bed of Lake Albert. Seismic data indicates an areal extent of up to 70 square kilometres for the Kingfisher prospect. This first exploration well only investigated a limited part of this large structure and did not reach the deepest objectives.

Heritage is operator of and holds a 50% interest in Blocks 3A and 1 in Uganda, and has a 39.5% interest in Blocks 1 and 2 in the Democratic Republic of Congo. The total gross size of these holdings is in excess of 12,000 square kilometres and they occupy a very substantial part of the Albert Basin. Heritage's partner in these blocks is Tullow Oil. A map of the licenses, and the potential targets in Block 3A, is available on Heritage's website (www.heritageoilcorp.com).

Looking forward to future Uganda work programs, Heritage has contracted to acquire two seismic surveys this year; a circa 325 square kilometre 3D program over the Kingfisher and Pelican structures in Block 3A and a circa 500 kilometre 2D survey in Block 1. Further drilling of the Kingfisher prospect will commence following the acquisition and interpretation of the 3D seismic survey. Efforts are currently being made to identify and secure a higher capacity rig capable of deeper drilling in order to explore the deepest objectives not penetrated by the Kingfisher well. In addition, initial plans are being developed to drill the offshore Pelican prospect next year.

Except for statements of historical fact, all statements in this material change report – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" and elsewhere in Heritage documents filed from time-to-time with the Toronto Stock Exchange and other regulatory authorities. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Item 5.2. Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This Report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

For further information contact:

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Item. 9 Date of Report

Dated March 6, 2007.