FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

Printlux.com Inc. (the "Company")
1282 Vernon Drive
Vancouver, British Columbia
V6A 4C9

ITEM 2 Date of Material Change:

May 25, 2004

ITEM 3 News Release:

A press release was issued on May 25, 2004.

ITEM 4 Summary of Material Change:

The Company announced the amendment to its stock options exercise price and the granting of new stock options.

ITEM 5 Full Description of Material Change:

On May 25, 2004, the Company announced that it had amended the exercise price of 1,675,000 stock options previously granted to directors, officers and employees of the Company, by reducing the exercise price to $0.15. The amendment is subject to the approval of the TSX Venture Exchange and, where applicable, the approval of disinterested shareholders of the Company. Disinterested shareholders' approval to the amendment will be sought at the next annual general meeting of shareholders of the Company. In addition, the Company announced that it had granted, subject to all necessary regulatory approval, stock options to certain directors, officers and employees of the Company to purchase 700,000 common shares. The options are exercisable at a price of $0.15 per share and will expire in 2009.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

ITEM 7 Omitted Information:

Not applicable.

ITEM 8 Executive Officer:

Raffi Khorchidian, President and Chief Executive Officer of the Company, is knowledgeable about the material change set forth herein and can be reached at (604) 254-6929.

ITEM 9 Date of Report:

Dated at Vancouver, British Columbia on May 26, 2004.