FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 118(1)
OF THE *SECURITIES ACT* (ALBERTA)

1. **REPORTING ISSUER:**

Globel Direct, Inc.
1324 - 36 Avenue NE
Calgary, AB T2E 8S1

2. **DATE OF MATERIAL CHANGE:**

November 7, 2002

3. **NEWS RELEASE:**

The press release describing the material changes referred to herein was released via Canadian Disclosure Network on November 12, 2002.

4. **SUMMARY OF MATERIAL CHANGE:**

Globel Direct, Inc. ("Globel Direct" or the "Company") announced an issuer cease trade order was imposed November 7, 2002 by the Alberta Securities Commission ("ASC") and the British Columbia Securities Commission ("BCSC") on the securities of Globel Direct, Inc. ("Globel Direct" or the "Company") until such time as the ASC and BCSC otherwise order. The Company also announced of the resignations of Patrick J. McFall and Tony Keenan as Vice-President and Director of the Company respectively.

5. **FULL DESCRIPTION OF MATERIAL CHANGE:**

Globel Direct is in default of filing its annual Audited Financial Statements for the period ended May 31, 2002 which were to have been filed on or before October 18, 2002 pursuant to relevant securities laws.

As noted in previous material change reports and press releases issued by the Company, the Company's audit for fiscal year ending May 31, 2002 was not able to be completed within the time required by the applicable securities legislation, and therefore the Company was unable to file its Annual Financial Statements for the aforesaid fiscal year and the Interim Financial Statements for the first quarter ended August 31, 2002 prior to the prescribed filing deadlines.

On November 7, 2002, the ASC and BCSC imposed an Issuer Cease Trade Order until such time as the required filings are completed. The audit by KPMG is well under way and the Company expects to be restored to good standing promptly after filing (estimated completion date of December 18, 2002). The Company intends to satisfy all other continuous disclosure obligations throughout the cease trade period, including the issuance and filing of press releases and material change reports as and when required.

The Company also announced changes to its management structure and Board of Directors composition. Mr. Patrick J. McFall, who has been Vice-President of the Company since 2000, has resigned from the position to pursue other business interests through a client relationship. The Board thanks Mr. McFall for his longstanding contribution to the Company's affairs. The Board also notes the resignation of Mr. Tony Keenan from the Company's Board of Directors. Mr. Keenan has resigned to avoid any conflicts as the Company reviews its strategic options regarding its previously announced merger with Postlinx/Tiger North.

6. **RELIANCE ON CONFIDENTIALITY PROVISIONS:**

N/A

7. **OMITTED INFORMATION:**

N/A

8. **SENIOR OFFICER:**

For further information, please contact Mr. J.R. Richardson, President and Chief Executive Officer of Globel Direct, Inc. at 1324 - 36 Avenue NE, Calgary, AB T2E 8S1 Telephone No. (403) 531-6571, Fax No. (403) 531-6560.

9 **STATEMENT OF SENIOR OFFICER:**

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Calgary, in the Province of Alberta this 14th day of November, 2002.

"Leslie R. Byle"

Leslie R. Byle
Chief Financial Officer

cc: TSX Venture Exchange