Monarca Minerals Inc. Announces Management Restructuring

Toronto, Ontario--(Newsfile Corp. - August 29, 2017) - Monarca Minerals Inc. (TSXV: MMN) ("**Monarca**" or the "**Company**") is pleased to report that it has appointed Carlos Espinosa as President and Michael Smith as Executive Vice President, Exploration of the Company. Allan Folk remains as Interim Chief Executive Officer.

Carlos has been a director of the Company since 2016 and has been instrumental in the Company's government and community initiatives in respect of its flagship Tejamen Project in Durango Mexico. Michael previously held the title of President and has been key in putting together the Company's exploration plan for Tejamen and its other projects and in evaluating potential property transactions. This realignment of the Company's management structure better reflects the responsibilities being assumed.

At the annual general and special meeting of shareholders of the Company held on August 22, 2017, the incumbent directors, being Allan Folk, Frank Hogel, Carlos Espinosa and James McVicar, were re-elected for another term.

About Monarca Minerals Inc.

Monarca is a Canadian company focusing on the exploration and development of silver projects along a highly productive mineralized belt in Mexico. The Company has a portfolio of silver projects including a mineral resource of 28.7 million ounces of silver (19.8 million tonnes at 45.0 g/t Ag) at its Tejamen deposit.

For further information, please contact:

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Cautionary Note Regarding Forward-Looking Statements Forward-Looking Statements:

The above contains forward-looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

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