

Intesa Sanpaolo Assicurazioni

CONSOLIDATED RESULTS AS AT 30 SEPTEMBER 2025 APPROVED

- Life gross written premiums up to 14.2 billion euro
- Assets under management stand at 178.3 billion euro
- Continued growth in non-motor policies
- Net profit rises to 776.7 million euro
- Solvency capital requirement at 267%

Milan, 31 October 2025 - **The Board of Directors' meeting of Intesa Sanpaolo Assicurazioni**, held on 31 October 2025 under the chairmanship of Riccardo Ranalli and under the direction of the Managing Director, Virginia Borla – also responsible for the Insurance Division of Intesa Sanpaolo – **approved the results as at 30 September 2025**. They relate to the Intesa Sanpaolo Assicurazioni Group, which refers only to companies in which the Group has a controlling interest¹ (excluding therefore Fideuram Vita) and, for the Unified Management², the Intesa Sanpaolo Assicurazioni Group including Fideuram Vita.

The consolidated results as at 30 September 2025 of the Intesa Sanpaolo Assicurazioni Group, including the companies subject to Unified Management, **reported good income performance, confirming the validity of the Insurance Group's management strategy**.

Life Gross written premiums amounted to 14,174.7 million euro, up from 13,700.7 million euro as at 30 September 2024, showing an increase of +3.5%, attributable to the growth in inflow from *Unit Linked* policies (+32.6%) and policies related to pensions including newly acquired collective pension contracts for 1,009.6 million euro, partially offset by the decrease in *Traditional* policies of -22.2% (the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, shows Life Gross written premiums of 11,013.7 million euro as at 30 September 2025, compared to 10,858.5 million euro recorded as at 30 September 2024, an increase of +1.4%, attributable to the increase in inflows from *Unit Linked* policies, +50.8%, and policies related to pensions including newly acquired collective pension contracts of 1,009.6 million euro, partially offset by the decrease in inflows from *Traditional* policies, -26.2%).

¹ The operating companies in which the Group has a controlling interest are: Intesa Sanpaolo Assicurazioni, Intesa Sanpaolo Protezione and Intesa Sanpaolo Insurance Agency.

² Under Article 96 of Legislative Decree 209/2005 "Private Insurance Code", the insurance parent company Intesa Sanpaolo Assicurazioni is required to prepare consolidated/aggregate financial statements, including the associate Fideuram Vita within its consolidation.

Life new business stood at 13,925.1 million euro as at 30 September 2025, up from 13,453.3 million euro as at 30 September 2024, recording an increase of +3.5% (the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, reported life new business of 10,787.8 million euro as at 30 September 2025, up from 10,639.5 million euro as at 30 September 2024, an increase of +1.4%).

P&C business premiums amounted to 1.236.8 million euro, up 9.1% compared to 30 September 2024. Premiums in the non-motor segment (excluding CPI – Credit Protection Insurance) increased by 9.6%, driven mainly by the Business, Health and Accident, Home, and Family Lines of Business (LoB). Motor (+1.5%) and credit-related products (+10.7%) also saw growth.

Group consolidated net profit amounted to 776.7 million euro, up 12.0%, compared with 693.3 million euro as at 30 September 2024 (the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, recorded a consolidated net result of 682.5 million euro as at 30 September 2025, up 10.7%, compared to 616.4 million euro recorded as at 30 September 2024).

Assets under management³ amounted to 178,309.6 million euro compared to 177,273.7 million euro in December 2024 (the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, reported AUM of 134,625.9 million euro on 30 September 2025, compared to 134,983.5 million euro in December 2024).

Shareholders' equity stood at 7,473.3 million euro, a decrease of 54.1 million euro compared to the end of the 2024 financial year (7,527.4 million euro) after having paid 845.2 million euro in the first half of 2025 by way of dividends (the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, recorded shareholders' equity of 6,511.4 million euro, down 150.1 million euro, compared to 6,661.5 million euro at the end of 2024).

The **regulatory Solvency Ratio at 30 September 2025 for the Group was 267% and for Intesa Sanpaolo Assicurazioni individually it was 281%** (for the Intesa Sanpaolo Assicurazioni Group, referring only to companies in which the Group has a controlling interest, the Solvency Ratio was 273%).

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³ The value of assets under management corresponds to the fair value of the financial and insurance-policy liabilities.