

## MATERIAL CHANGE REPORT

1. **Reporting Issuer:**

PacWest Ventures Ltd.  
Suite 2002 Talbot Centre  
140 Fullarton Street  
London, Ontario N6A 5P2

2. **Date of Material Change:**

March 29, 2000

3. **News Release:**

Issued to the various securities regulatory authorities in Canada and the financial and disclosure media on March 30, 2000. A copy of the press release is attached hereto as Schedule "A".

4. **Summary of Material Change:**

On March 29, 2000, PacWest Ventures Ltd. ("PWV"), received conditional approval from the Toronto Stock Exchange ("TSE") for a listing of its securities.

5. **Full Description of Material Change:**

On March 29, 2000, PWV, a public company listed on the Canadian Venture Exchange, received conditional approval from the TSE for the listing of its common shares, 7% cumulative, non-voting Class A preferred shares and 10 year term, unsecured, convertible, redeemable Series A Promissory Notes. The listing of the securities is subject to the completion of the public offering of PWV of its Series A Promissory Notes, which offering has been disclosed, compliance with the TSE's Stock Option Policy and to PWV fulfilling all of the requirements of the TSE on or before June 27, 2000.

6. **Omitted Information:**

No material information has been omitted from this Material Change Report.

7. **Senior Officer:**

The Senior Officer of PWC who is knowledgeable about the material change referred to herein and who the Commissions may contact in respect of it is:

Mr. David Taylor  
President and Chief Executive Officer  
c/o Pacific & Western Group,  
Suite 2002, The Talbot Centre,  
140 Fullarton Street,  
London, Ontario  
N6A 5P2

Telephone (519) 645-1919

8. **Statement of Senior Officer:**

The foregoing accurately discloses the material change referred to herein.

DATED at London, Ontario this 30<sup>th</sup> day of March, 2000.

“DAVID R. TAYLOR”

David R. Taylor

President & Chief Executive Officer

Schedule "A"

FOR IMMEDIATE RELEASE  
PACWEST VENTURES LTD.

March 30, 2000

**Attention Business Editors:**

**PWV gets conditional approval from the TSE.**

The Toronto Stock Exchange has granted conditional approval to the listing of the securities of PacWest Ventures Ltd.

Trading symbol: PWV

Exchange Listing: CDNX

PacWest Ventures Ltd. (PWV) is pleased to announce that on Wednesday, March 29, 2000, the Toronto Stock Exchange (TSE) conditionally approved the listing of its Common Shares, Class A Preferred Shares and Series A Promissory Notes. Following the listing on the TSE, PWV intends to maintain its listing on the Canadian Venture Exchange.

*For further information: please contact Mr. David Taylor, the President and Chief Executive Officer of PWV at (519) 645-1919 or by e-mail at [davidt@pwc corp.com](mailto:davidt@pwc corp.com).*

"The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release."