Mine Development Corporation

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# CANTEX ANNOUNCES PRIVATE PLACEMENT

**Kelowna, Canada** – July 8, 2015 – **Cantex Mine Development Corp.** (CD: TSXV) (the "Company") announces that it intends to proceed with a private placement of its securities so as to raise up to $400,000 (the "Offering"). The Offering will be comprised of a combination of flow through shares (the "FT Shares") at $0.05 per FT Share and non-flow through units (the "Units") at a price of $0.05 per Unit.

Each Unit will consist of one non flow-through common share (a "Share") and one-half of one common share purchase warrant in the capital of the Company (the "Warrant"). Each whole Warrant is exercisable into one Share for a period of 24 months from closing at a price of $0.10 per Share.

Proceeds of the Offering will be used for a sampling, prospecting and mapping program on the Company's Yukon mineral claims.

The Offering remains subject to the acceptance of the TSX Venture Exchange.

Signed,

*Charles Fipke*

Charles Fipke
Chairman

For further information:
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*