# Cantex Intersects Gold Accompanied by Arsenic, Antimony and Mercury in Initial Drilling on Bruner Property in Nevada

KELOWNA, BC, May 4, 2021 /CNW/ - **Cantex Mine Development Corp.** (TSXV: CD) (the "Company") is pleased to report the first five of fourteen reverse circulation drill holes on its 100% owned Bruner property in Nevada.

Dr. Chuck Fipke reports

**Bruner Property**

The Bruner property is located in Nye County, Nevada, which hosts numerous gold mines. Its location is presented in Figure 1. Cantex completed 14 reverse circulation ("RC") holes on the project and has received results from five holes.

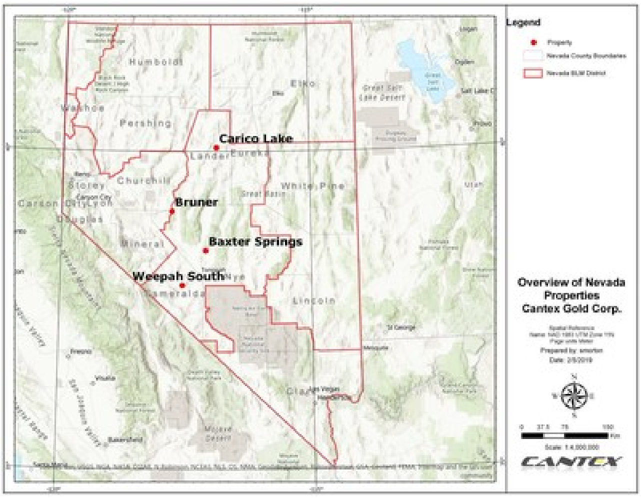


Figure 1. Cantex Nevada project locations. (CNW Group/Cantex Mine Development Corp.)

Table 1 presents the most significant intercepts from the first five holes, the locations of which are presented in Figure 2.

Table 1. Significant Bruner drill results.

| Hole | Intersection | | Length | Gold | Arsenic | Antimony | Mercury |
|---|---|---|---|---|---|---|---|
| | From | To | | | | | |
| | (m) | (m) | (m) | (g/t) | (ppm) | (ppm) | (ppm) |
| 733DH21010 | 19.81 | 24.38 | 4.57 | 0.060 | 2.90 | 0.96 | 0.50 |
| 733DH21011 | 59.44 | 64.01 | 4.57 | 0.054 | 5.13 | 2.54 | 0.64 |
| 733DH21012 | 16.76 | 19.81 | 3.05 | 0.118 | 4.05 | 2.75 | 0.51 |
| 733DH21013 | 0 | 39.62 | 39.62 | 0.348 | 11.17 | 10.59 | 0.87 |
| 733DH21014 | 0 | 7.62 | 7.62 | 0.084 | 25.78 | 1.63 | 2.94 |
| | 36.58 | 42.67 | 6.09 | 0.229 | 27.73 | 1.84 | 1.95 |
| | 54.86 | 65.53 | 10.67 | 0.083 | 5.41 | 1.32 | 0.99 |
| | 79.25 | 118.87 | 39.62 | 0.144 | 9.62 | 0.83 | 1.39 |

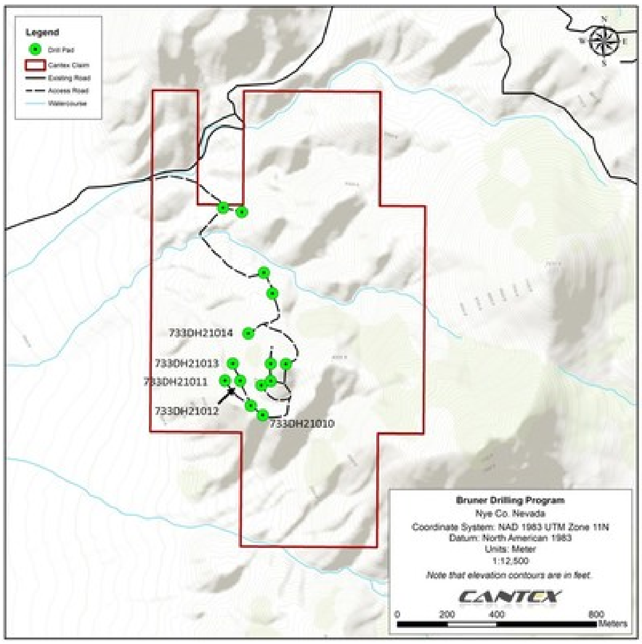


Figure 2. Bruner access roads and drill pads. (CNW Group/Cantex Mine Development Corp.)

## Sample Preparation and Analysis

The drill holes reported in this press release were drilled using reverse circulation drilling with hole diameters between 140 and 146mm. A representative split of the sample was collected off the drill and sent for geochemical analysis. Another split of the sample has been stored on site. Samples were securely transported to the ALS Chemex Laboratory in Reno, Nevada. Here the samples were dried and crushed to 70% passing 2 mm before a 250 gram split was pulverized to 85% passing 75 micrometres. The samples were then analyzed using the AuME-TL43 technique which involves the Aqua Regia digestion of a 25 gram charge and analysis by ICP-MS and ICP-AES. Quality control included the insertion of blanks, standards and field duplicates

## Weepah South Property

Drill testing at the Weepah South property determined that the source of the conductive geophysical anomaly was graphite interbedded in Paleozoic carbonate rocks rather than the hoped for conductive gold mineralized target. Analytical results confirmed that gold mineralization was not present and no additional work is planned for these claims.

## Baxter Springs Property

Five drill holes were completed on the 100% owned Baxter Springs property and analytical results are pending.

## Carico Lake Property

Roads and three drill pads have been constructed at the Carico Lake property. Three holes totalling 1,100 metres are to be drilled as soon as a suitable drill is available.

## Conclusion

The Cantex directors are most encouraged by the Bruner property results; the five holes completed to date indicate a Nevada-style gold-arsenic-antimony system has been intersected.

Structural geological mapping will be undertaken after the remaining drill results are received. The focus of the mapping will be to assist in determining where the centre of the mineralized system is.

In addition, work will include rock chip sampling of the road cuts created by the access roads leading to the 14 drill sites. It is hoped that these results as well as the forthcoming analytical results from the nine remaining holes will further define gold mineralization on the Bruner property.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

*Charles Fipke*

Charles Fipke

Chairman



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