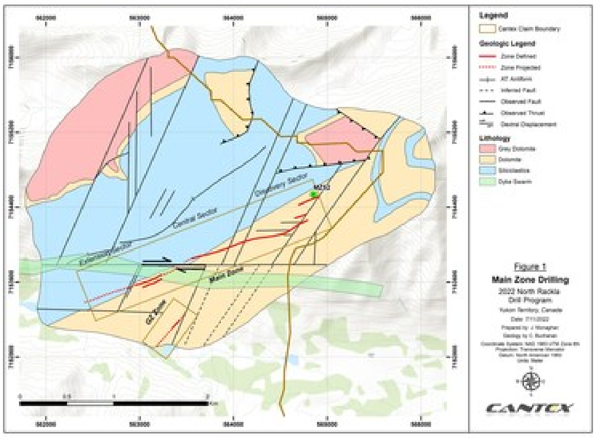
CANTEX EXTENDS MAIN ZONE STRIKE ON ITS 100% OWNED NORTH RACKLA PROJECT, YUKON

KELOWNA, BC, July 13, 2022 /CNW/ - **Cantex Mine Development Corp.** (TSXV: CD) (the "Company") is pleased to provide an update on drilling of the Main Zone at its 100-percent-owned 14,077 hectare North Rackla claim block in the Yukon.



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Dr. Charles Fipke reports

Drilling Extends Massive Sulphide Zone Strike Length

Drilling has now commenced at the Discovery Target within the Main Zone. The first hole drilled has intersected massive sulphides. These massive sulphide intercepts with associated semi-massive and disseminated mineralization measure 7.5 metres in length.

This hole, drilled from pad MZ 52 (see Figure 1), extends the strike length of the Main Zone to 2.15 kilometres. The mineralization is still open to the northeast, where additional drilling is planned.

The HQ sized core has been split and is being shipped to CF Minerals in Kelowna for sample preparation prior to being sent to ALS Chemex in Vancouver for analysis.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geo., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

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For further information: Cantex Mine Development Corp, Tel: +1-250-860-8582, Email: info@cantex.ca

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