Danbel Ventures Inc.

Announces Debt Settlement Transaction

March 3, 2017

TORONTO, ONTARIO – Danbel Ventures Inc. (the "**Company**") is pleased to announce that it has arranged to settle an aggregate amount of $305,258.40 of outstanding loans (the "**Shareholder Loans**") owing to a shareholder of the Company by way of issuance of common shares (the "**Settlement**"). The Company issued 5,500,000 common shares of the Company at a deemed price of $0.0555 per common share, in full satisfaction of the outstanding Shareholder Loans. All shares issued pursuant to the Settlement are subject to a four-month hold period from the date of issuance.

The Company is also pleased to announce that its creditor, which holds a secured note (the "**Secured Note**") of the Company, has agreed to settle for nominal value and forever release an aggregate amount of $250,000 owing by the Company.

For further information please contact:

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