

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Reporting Issuer

ALTURAS MINERALS CORP. (the "Issuer")
Suite 820, 330 Bay Street
Toronto, ON M5H 2S8

Item 2. Date of Material Change

June 4, 2008

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

The Issuer reports on the significant geochemical and geophysical anomalies and prepares for drilling at the Huajoto polymetallic project.

Item 5. Full Description of Material Change

Alturas Minerals Corp. (the "Company") reports strong surface indications of polymetallic mineralization from continuous trench geochemical sampling at the Huajoto project in southern Peru. Best results from one trench included a **continuous section of 40.0 meters assaying 2.00% zinc and 0.14% copper, including a section of 4.30 meters assaying 5.26% zinc, 0.27% copper** at the Caty-Pablo prospect. In addition, rare earth elements and uranium are significantly anomalous in all three trenches analyzed for these elements. The trenches lie on the margin of a 2.5 kilometer diameter, combined gravity and radiometric anomaly defined by recent ground geophysical surveying. In addition, at the La Virgen target immediately to the south, recent work has further defined a +20ppb gold-in-soils anomaly approximately 3.0 x 2.0 kilometers in size, coincident with intense high sulfidation epithermal alteration of volcanic rocks. Drilling of these targets is programmed to commence shortly.

Miguel Cardozo, President of Alturas commented, "Detailed modelling of the gravity data indicates the presence of a large very dense body (that may reflect alteration and mineralization) beneath base metal outcropping mineralization and extending to several hundred meters depth. These results continue to confirm our view that Huajoto is a project that has excellent potential to host disseminated, bulk tonnage base metal-rare earth element, in addition to gold-silver epithermal, mineralization. We are very optimistic about the upcoming drilling campaign, which is scheduled to start late June - early July."

The accompanying table highlights key results from Alturas's 2007 trench geochemical sampling in three separate prospects (Caty-Pablo, Marmatita and Esperanza), each spaced approximately 1.1 kilometers apart. REO% refers to weight % of total rare earth oxides present:

"Caty-Pablo" Trenches

Trench	Meters	Zn (%)	Cu (%)	Au (g/t)	REO%	U3O8 (%)
Caty 4	40.0	2.00	0.14	0.08	0.24	0.004
including	4.30	5.26	0.27	0.08	0.42	0.005
	52.0	0.06	0.01	0.05	0.19	0.006
Caty 3	69.6	0.90	0.18	0.05	0.29	0.006
including	8.00	2.70	0.05	0.01	0.17	0.004
	32.0	0.20	0.05	0.05	0.31	0.008
Caty 2	54	0.46	0.09	0.07	0.24	0.007
including	4.00	1.45	0.13	0.01	0.21	0.007
	74.5	0.19	0.08	0.10	0.49	0.011
including	10.4	0.27	0.12	0.09	1.05	0.020

"Marmatita" Trenches

Trench	Meters	Zn (%)	Cu (%)	Au (g/t)	REO%	U3O8 (%)
Marmatita 1	15.2	1.56	0.07	0.03	assays pending	assays pending
including	2.00	5.41	0.23	0.09	assays pending	assays pending
Marmatita 2	12.0	0.50	0.04	0.03	assays pending	assays pending
including	2.00	2.64	0.16	0.07	assays pending	assays pending
Marmatita 4	21.3	0.10	0.01	0.03	assays pending	assays pending

"Esperanza" Trenches

Trench	Meters	Zn (%)	Cu (%)	Au (g/t)	REO%	U3O8 (%)
Road 1	212.0	0.03	0.01	0.11	assays pending	assays pending
including	8.00	0.05	0.00	1.37	assays pending	assays pending

The 3,700 hectare Huajoto project is located in the historic mining district of Huancavelica in Central Peru. Huajoto is a zoned polymetallic system 5.0 kilometers by 7.0 kilometers in size, with strong gold-silver anomalies associated with a high sulfidation epithermal core (La Virgen target) passing outwards into zones of strong zinc, lead and rare earth surface geochemical anomalism (Caty-Pablo target).

Part of the Huajoto properties were previously explored by Teck Cominco Peru S.A., (Teck Cominco Peru), a subsidiary of Teck Cominco Limited in 1999-2001. The Huajoto properties are subject to an Option agreement with Teck Cominco Peru and COMACSA, a Peruvian industrial minerals company. See Alturas press release dated September 18, 2007 for details of the tenure and terms of the Option agreement.

For maps and an extended summary of exploration results, refer to the Company's website www.alturasminerals.com/huajoto_2.htm

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Miguel Cardozo, President & Chief Executive Officer
Alturas Minerals Corp.
Phone: 011-511-475-1700 (Peru)
Email: mcardozo@alturasminerals.com

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario, Canada this 9th day of June 2008.

Alturas Minerals Corp.

"Alana Kelcey"

Alana Kelcey,
Agent to the Issuer