



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

## Gulf & Pacific Equities Corp. reports on 2015 Year End Results with Revenue of \$3,824,520

**Toronto, April 26, 2016** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, reports a 24.8% increase in revenues to \$3,824,520 in the year ended 2015 from \$3,064,186 at same period last year.

Details of the twelve and three months financial results for fiscal 2015 and 2014 under International Financial Reporting Standards (IFRS) as summarized below are also available at [www.sedar.com](http://www.sedar.com) or at the company's website [www.gpequities.com](http://www.gpequities.com).

	Year Ended (Audited) December 31,		Three Months Ended (Unaudited) December 31,	
	2015	2014	2015	2014
Revenue	\$ 3,824,520	\$ 3,064,186	\$ 716,534	\$ 860,058
Net Income (Loss) before fair value adjustment and income taxes	60,141	(1,154,049)	22,453	(270,100)
Net Income (Loss) before fair value adjustment and income taxes per share - basic and diluted	0.00	(0.12)	0.00	(0.02)
Net Income (Loss) and Comprehensive Income (Loss)	(764,147)	2,269,952	241,175	376,540
Net Income (Loss) and Comprehensive Income (Loss) per share - basic	(0.04)	0.23	0.02	0.02
Net Income (Loss) and Comprehensive Income (Loss) per share – fully diluted	(0.04)	0.09	0.01	0.01
Weighted average number of shares outstanding during the period - basic	18,205,343	9,934,585	20,078,729	12,505,984
Weighted average number of shares outstanding during the period - diluted	18,205,343	25,732,603	24,686,396	26,316,640

## **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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