EV Technology Group Announces 2023 AGM Voting Results

TORONTO--(BUSINESS WIRE)--August 29, 2023--EV Technology Group Ltd. (the "**Company**" or "**EV Technology Group**") (OTCQB: EVTGF, NEO: EVTG, DE: B96A), is pleased to announce the voting results from the Annual General Meeting of shareholders held on August 29, 2023. The nominees listed in the Management Information Circular dated July 21, 2023 for the 2023 Annual General Meeting of shareholders of the Company (the "**Meeting**") were elected as directors of the Company. A total of 23.72% of all of the issued and outstanding shares of the Company were represented at the Meeting.

<u>Election of Directors</u>

The shareholders approved the election of the directors as indicated below:

Nominee	% Votes For	% Votes Withheld
Wouter Witvoet	94.58	5.42
Olivier Roussy Newton	100	0.00
Jon Foster	99.06	0.94
Kent Thexton	99.06	0.94
Manpreet Singh	100	0.00
Wijnand Donkers	100	0.00

Shareholders voted 99.8% in favour of the ratification and approval of the appointment of McGovern Hurley LLP, the Company's auditors, with 0.20% of shareholders withholding their vote on the appointment of auditors.

The board of directors of the Company would like to express its gratitude to its shareholders for their high levels of participation and support.

EV Technology Group

EV Technology Group was founded in 2021 with a vision of electrifying iconic brands –and a mission of redefining the joy of motoring for the electric age. By acquiring iconic brands and bringing beloved motoring experiences to the electric age, EV Technology Group is driving the EV revolution forward. Backed by a diversified team of passionate entrepreneurs, engineers and driving enthusiasts, EV Technology Group creates value for its customers by owning the total customer experience — acquiring and partnering with iconic brands with significant growth potential in unique markets and controlling end-to-end capabilities. To learn more visit: https://evtgroup.com/

<u>Forward-Looking Information</u>

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to: the Meeting; the pursuit by the Company and its subsidiaries of business opportunities; and the merits or potential returns of any such opportunities. Forward-looking information is subject to *known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Such risks, uncertainties and other factors include, but is not limited the acceptance of the Company's exchange traded products by exchanges; general business, economic, competitive, political and social uncertainties. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

Contacts

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