FORM 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Knol Resources Corp. (the "**Company**")
Suite 1703, Three Bentall Centre
Vancouver, British Columbia
V7X 1J1

Item 2 Date of Material Change

April 15, 2019

Item 3 News Release

The news release with respect to the material change referred to in this report was issued by the Company on April 15, 2019 and distributed through the facilities of Newsfile. The news release was filed on SEDAR and is available at www.sedar.com.

Item 4 Summary of Material Change

On April 15, 2019, the Company announced that it has completed the second tranche of a brokered private placement of subscription receipts.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On April 15, 2019, the Company announced that it and Freckle I.O.T. Ltd. ("**Freckle**") have completed the second tranche of a $6,529,000 total private placement offering previously announced by the Company (the "**Offering**"). In connection with the second tranche, a total of 250,000 subscription receipts of the Company (the "**Knol Subscription Receipts**") and 9,625,000 subscription receipts of Freckle (the "**Freckle Subscription Receipts**", and together with the Knol Subscription Receipts, the "**Subscription Receipts**") were sold at a price of $0.20 per Subscription Receipt for a gross proceeds of $1,975,000. The Offering is being conducted pursuant to an agency agreement among GMP Securities L.P. ("**GMP**"), PI Financial Corp. ("**PI**"), Canaccord Genuity Corp. and Haywood Securities Inc. (collectively, the "**Agents**"), the Company and Freckle. The Offering is being completed in connection with the previously announced proposed reverse take-over to be completed between the Company and Freckle (the "**Transaction**").

Each Subscription Receipt will be automatically exercised, without further action by the holder of such Subscription Receipt, and for no additional consideration, immediately prior to completion of the Transaction for one common share of either Freckle or the resulting issuer of the reverse take-over (the "**Resulting Issuer**"), as the case may be. The exercise of the Subscription Receipts is contingent on the satisfaction of the escrow release conditions (the "**Escrow Release Conditions**") set out in a subscription receipt agreement among Freckle, the Company, GMP, PI and Computershare Trust Company of Canada (the "**Escrow Agent**") in respect of the Freckle Subscription Receipts (the "**Freckle SR Agreement**") and an additional subscription receipt agreement among the Company Freckle, the GMP, PI and the Escrow Agent in respect of the Knol Subscription Receipts (the "**Knol SR Agreement**"). The Escrow Release Conditions generally provide that the proceeds from the Offering will only be released to the Company upon completion of the Transaction. If the Escrow Release Conditions are not met before June 30, 2019, the Subscription Receipts will be cancelled and the funds returned to subscribers.

In connection with the Offering, a cash commission of 7.0% (3.5% to certain president's list subscribers) of the gross proceeds of the Offering is being paid to the Agents (the "**Agency Fee**"). In addition, the Agents received compensation options ("**Compensation Options**") equal to 7.0% (3.5% to certain president's list subscribers) of the number of Subscription Receipts issued. Vesting of the Compensation Options will be conditional upon satisfaction of the Escrow Release Conditions. Upon and conditional on the satisfaction of the Escrow Release Conditions, each Compensation Option will be exercisable for one common share of the Resulting Issuer (subject to customary adjustments) for a period of 24 months following the date that the Escrow Release Conditions are met at an exercise price of $0.20.

The securities issued in connection with the Offering are subject to applicable resale restrictions, including a statutory hold period under Canadian securities legislation. The securities underlying the Knol Subscription Receipts will be subject to a hold period expiring August 16, 2019.

The proceeds of the private placement are anticipated to be used: (i) to expand operations globally for the Freckle measurement product and the Killi solution, (ii) for transaction costs and (iii) for working capital and general working purposes.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Michael Atkinson
President and Chief Executive Officer
Tel: (604) 689-1428

Item 9 Date of Report

April 17, 2019