

FORM 51-102F3

Material Change Report

Item 1 Name and Address of Company

Freckle Ltd. (formerly Knol Resources Corp.) (the “Company”)
409 King Street West, Ste. 400
Toronto, ON M5V 1K1

ITEM 2 DATE OF MATERIAL CHANGE

June 19, 2019

ITEM 3 NEWS RELEASE

News release was issued by the Company on June 19, 2019 through the newswire services of CISION and was filed under the Company’s profile on the System for Electronic Document Analysis and Retrieval.

ITEM 4 SUMMARY OF MATERIAL CHANGE(S)

The Company announced that the Company’s Class A common shares commenced trading on Wednesday June 19, 2019 under the symbol “FRKL”. The Company is listed as a Tier 2 “Technology” company on the TSX Venture Exchange. A full copy of the news release is attached hereto as Schedule “A”

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE(S)

5.1 Full Description of Material Change(s)

a) Description of Material Change(s)

A full copy of the news release is attached hereto as Schedule “A”.

5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

Not applicable.

ITEM 8 EXECUTIVE OFFICER

Neil Sweeney, CEO
Telephone: 647-360-3691

ITEM 9

DATE OF REPORT

June 25, 2019

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OR IN PART, IN OR INTO THE UNITED STATES***

**FRECKLE COMMENCES TRADING ON THE TSXV
UNDER THE SYMBOL “FRKL”**

TORONTO, ONTARIO, June 19, 2019 – Freckle Ltd. (TSXV: FRKL) (the “**Corporation**”) is pleased to announce that pursuant to the terms of the TSX Venture Exchange’s (the “**TSXV**”) final bulletin following the completion of its previously announced business combination on June 14, 2019, the Corporation’s Class A common shares are expected to commence trading on Wednesday June 19, 2019 under the symbol “FRKL”. The Corporation will be listed as a Tier 2 ‘Technology’ company on the TSXV.

- Freckle is a rapidly-growing data measurement and identity company providing recurring software-as-a-service solutions to Fortune 500 brands and agencies in multiple countries.
- Fully integrated into major global media and data platforms, Freckle’s products and services fully support media decisions and provide compliant data sources.
- Its offline attribution product determines the effectiveness of a brand’s media across multiple channels by measuring the outcome of driving a consumer into a desired location.
- Its identity product, [Killi](#), is a consumer facing application created to solve privacy and security challenges for consumers while addressing compliance challenges for companies obtaining and using data. Killi allows platforms and brands to purchase customized data directly from consumers in exchange for monetary compensation.
- Founded by serial entrepreneur Neil Sweeney in 2015, Freckle is leading the next wave of data compliance, privacy, transparency, security and identity management.

“As one of the first multi-channel offline attribution platforms trading publicly, we’re incredibly proud to announce this milestone in Freckle’s history,” said Neil Sweeney, Chairman and CEO of the Corporation. “Following our \$6.529 million financing and RTO, Freckle is well capitalized. The Company is well positioned for growth in a market where brands are looking for the most compliant, high fidelity data sources.”

About Freckle

With offices in Toronto and New York, Freckle helps leading brands measure the effectiveness of their advertising by independently matching media spend to in store visits while remaining media agnostic. Freckle works with the world’s most prestigious brands, publishers and investment firms to deliver intelligence and validation of 1st party consumer data. Freckle’s technology is used by Fortune 500 brands like McDonald’s, Lexus, Walmart, Verizon and AT&T and is a core component of the top demand side platforms and data management platforms used around the world.

In addition to its core business, Freckle developed a mobile application called “Killi” that allows consumers to take back control of their identity from those who have been using it without their consent. With Killi, consumers can opt in and select specific pieces of personal information that they would like to share with brands in exchange for compensation. Freckle’s multi-channel offline attribution platform is now powered by the People of Killi, making it the most compliant, highest fidelity data source in the industry.

For more information, please visit freckleiot.com.

FRECKLE LTD.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this news release.

DISCLAIMER FOR FORWARD-LOOKING INFORMATION Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, and financing and additional capital requirements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the listing of the shares of Corporation on the Exchange and the anticipated business plan of the Corporation subsequent to listing. Although management of the Corporation has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation assumed no obligation to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The securities of the Corporation have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.